

Company Number: 253457

Trevor Morrow Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Trevor Morrow Limited

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Trevor Morrow Limited
DIRECTOR AND OTHER INFORMATION

Director	Gillian Morrow
Company Secretary	Shane McLoughlin
Company Number	253457
Registered Office and Business Address	Bunree Road, Abbeyhalfquarter Ballina Co Mayo Republic of Ireland
Accountants	Cahill & Trautt Accountants Limited Garden Street Ballina Co Mayo Republic of Ireland
Bankers	Bank of Ireland Pearse Street Ballina Co Mayo Republic of Ireland
Solicitors	John J. Gordon & Sons John Street Ballina Co Mayo Republic of Ireland

Trevor Morrow Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Cahill & Trautt Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Trevor Morrow Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>137,043</u>	<u>118,095</u>
Current Assets			
Stocks	6	427,979	387,880
Debtors	7	118,740	168,254
Cash and cash equivalents		<u>365,518</u>	<u>483,786</u>
		<u>912,237</u>	<u>1,039,920</u>
Creditors: amounts falling due within one year	8	<u>(222,300)</u>	<u>(233,839)</u>
Net Current Assets		<u>689,937</u>	<u>806,081</u>
Total Assets less Current Liabilities		<u>826,980</u>	<u>924,176</u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Other reserves	9	3	3
Retained earnings		<u>826,976</u>	<u>924,172</u>
Equity attributable to owners of the company		<u>826,980</u>	<u>924,176</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Trevor Morrow Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Gillian Morrow
Director

Trevor Morrow Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Trevor Morrow Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 253457. The registered office of the company is Bunree Road, Abbeyhalfquarter, Ballina, Co Mayo, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold Buildings	-	4% Straight line
Shop and office Equipment	-	0%
Fixtures, fittings and	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trevor Morrow Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	34,444	31,408
Government grants received	(17,294)	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including director, during the financial year was 14, (2024 - 12).

	2025	2024
	Number	Number
Admin	14	12
	<u><u> </u></u>	<u><u> </u></u>

Trevor Morrow Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Tangible assets

	Leasehold Buildings	Shop and office Equipment	Fixtures, fittings and	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	191,068	65,321	388,396	95,200	739,985
Additions	-	13,050	-	40,342	53,392
Disposals	-	-	-	(29,106)	(29,106)
	<u>191,068</u>	<u>78,371</u>	<u>388,396</u>	<u>106,436</u>	<u>764,271</u>
At 30 April 2025	191,068	78,371	388,396	106,436	764,271
Depreciation					
At 1 May 2024	137,379	53,060	367,743	63,708	621,890
Charge for the financial year	7,120	3,675	13,800	9,849	34,444
On disposals	-	-	-	(29,106)	(29,106)
	<u>144,499</u>	<u>56,735</u>	<u>381,543</u>	<u>44,451</u>	<u>627,228</u>
At 30 April 2025	144,499	56,735	381,543	44,451	627,228
Net book value					
At 30 April 2025	<u><u>46,569</u></u>	<u><u>21,636</u></u>	<u><u>6,853</u></u>	<u><u>61,985</u></u>	<u><u>137,043</u></u>
At 30 April 2024	<u><u>53,689</u></u>	<u><u>12,261</u></u>	<u><u>20,653</u></u>	<u><u>31,492</u></u>	<u><u>118,095</u></u>

6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u><u>427,979</u></u>	<u><u>387,880</u></u>

Stocks have been valued by the Directors on a first in/first out basis at the lower of cost and net realisable value. Net realisable value is based on estimated selling prices less any further costs expected to be incurred. The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025 €	2024 €
Trade debtors	111,561	159,530
Taxation	7,179	8,724
	<u><u>118,740</u></u>	<u><u>168,254</u></u>

8. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	113,175	166,948
Taxation	43,561	24,851
Accruals	60,223	42,040
Deferred Income	5,341	-
	<u><u>222,300</u></u>	<u><u>233,839</u></u>

Trevor Morrow Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Income Statement

	Capital conversion reserve fund €	Profit and loss account €	Total €
At 1 May 2024	3	924,172	924,175
(Loss)/profit for the financial year	-	(97,196)	(97,196)
	<u>3</u>	<u>826,976</u>	<u>826,979</u>
At 30 April 2025	<u>3</u>	<u>826,976</u>	<u>826,979</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

11. Director's remuneration

	2025 €	2024 €
Remuneration	46,525	41,335
Pension contributions	118,961	4,302
	<u>165,486</u>	<u>45,637</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 January 2026.