

Tom Beegan & Associates Limited
Abridged Financial Statements
For The Financial Year Ended 30 June 2025

Registered Number 513410

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Tom Beegan & Associates Limited
Directors And Other Information
For The Financial Year Ended 30 June 2025

Directors

Tom Beegan
Patricia Beegan

Secretary

Tom Beegan

Registered Office

Tarin House
Rathcash
Clifden
Co Kilkenny

Company Number

513410

Business Address

Tarin House
Rathcash
Clifden
Co Kilkenny

Accountants

T. M. Doyle & Associates
Georgian House
12 Patrick Street
Kilkenny

Bankers

Bank of Ireland plc
Parliament Street
Kilkenny

Tom Beegan & Associates Limited
Directors' Responsibilities Statement
For The Financial Year Ended 30 June 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

"The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish Law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard which is issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities."

Approved by the board of directors and signed on its behalf by:

Tom Beegan - Director

Patricia Beegan - Director

Date: 18 March 2026

Tom Beegan & Associates Limited
Balance Sheet
As At 30 June 2025

	<u>Notes</u>	<u>2025</u> €	<u>2024</u> €
<u>Fixed Assets</u>			
Tangible assets	7	21,614	25,511
<u>Current Assets</u>			
Debtors	8	12,013	23,573
Cash at bank and in hand		25,509	57,015
		37,522	80,588
<u>Creditors:</u> (Amounts falling due within one year)	9	(9,388)	(10,388)
<u>Net Current Assets</u>		28,134	70,200
<u>Net Assets</u>		49,748	95,711
<u>Capital and Reserves</u>			
Called up share capital presented as equity	10	100	100
Profit and loss account	11	49,648	95,611
<u>Shareholders' Funds</u>		49,748	95,711

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as directors of Tom Beegan & Associates Limited, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. The abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Tom Beegan - Director

Patricia Beegan - Director

Date: 18 March 2026

Tom Beegan & Associates Limited
Notes To The Abridged Financial Statements
For The Financial Year Ended 30 June 2025

1. General Information

These financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the financial statements of Tom Beegan & Associates Limited for the financial year ended 30 June 2025.

Tom Beegan & Associates Limited is a private company limited by shares, incorporated and registered in the Republic of Ireland (CRO number 513410). The registered office is Tarin House, Rathcash, Clifden, Co Kilkenny. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in Euro currency (€) which is also the functional currency of the company.

2. Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements.

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Tom Beegan & Associates Limited
Notes To The Abridged Financial Statements
For The Financial Year Ended 30 June 2025

3. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis in accordance with the historic cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises of the value of services supplied by the company, exclusive of discounts and value added tax.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation, less accumulated depreciation. Depreciation is provided at rates calculated to write off each asset over its expected useful life, as follows:

Fixtures, Fittings and Equipment	-20% straight line
Motor Vehicles	-20% reducing balance

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying of the fixed asset may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. All exchange differences are dealt with in the profit and loss account.

Taxation

The charge for taxation is based on the profit for the financial year. Provision is made for any material deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise. A deferred tax asset is only recognised in the financial statements to the extent that it is probable that it will be recovered in the future.

Tom Beegan & Associates Limited
Notes To The Abridged Financial Statements
For The Financial Year Ended 30 June 2025

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other Financial Assets

Other financial assets including trade debtors for services provided to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and Borrowings

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

Other Financial Liabilities

Other financial liabilities, including trade creditors arising from goods or services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Tom Beegan & Associates Limited
Notes To The Abridged Financial Statements
For The Financial Year Ended 30 June 2025

4.	<u>Loss on Ordinary Activities before Taxation</u>	<u>2025</u>	<u>2024</u>
		€	€
	Loss on ordinary activities before taxation is stated after charging/crediting:		
	Depreciation of tangible fixed assets	5,810	7,105
	Loss on disposal of tangible fixed assets	389	-
		<u> </u>	<u> </u>

5. Directors' Remuneration and Transactions

	<u>Directors' remuneration</u>	<u>2025</u>	<u>2024</u>
		€	€
	Remuneration and other emoluments	26,100	30,600
		<u> </u>	<u> </u>

Loan (to)/from directors

At the year end the company (was owed)/owed the following in respect of directors' current accounts.

		<u>2025</u>	<u>2024</u>
		€	€
	Tom and Patricia Beegan	4,748	3,448
		<u> </u>	<u> </u>

Other transactions

During the financial year the company rented a property from Tom and Patricia Beegan. The rent charged for the period amounted to €-.

6. Employee Numbers

The average monthly number of employees (including executive directors) during the financial year was 1 (2024 - 2).

Tom Beegan & Associates Limited
Notes To The Abridged Financial Statements
For The Financial Year Ended 30 June 2025

7. **Tangible Assets**

	<u>Leasehold</u>	<u>Fixtures,</u>	<u>Motor</u>	<u>Total</u>
	<u>Property</u>	<u>Fittings &</u>	<u>Vehicles</u>	<u>Total</u>
	€	€	€	€
<u>Cost</u>				
At 1 July 2024	8,700	19,805	36,471	64,976
Additions	-	2,702	-	2,702
Disposals	-	(3,340)	-	(3,340)
At 30 June 2025	<u>8,700</u>	<u>19,167</u>	<u>36,471</u>	<u>64,338</u>
<u>Depreciation</u>				
At 1 July 2024	8,700	17,636	13,129	39,465
On disposals	-	(2,551)	-	(2,551)
Charge for the financial year	-	1,141	4,669	5,810
At 30 June 2025	<u>8,700</u>	<u>16,226</u>	<u>17,798</u>	<u>42,724</u>
<u>Net book values</u>				
At 30 June 2025	<u>-</u>	<u>2,941</u>	<u>18,673</u>	<u>21,614</u>
At 30 June 2024	<u>-</u>	<u>2,169</u>	<u>23,342</u>	<u>25,511</u>

8. **Debtors**

	<u>2025</u>	<u>2024</u>
	€	€
Trade debtors	-	11,600
Taxation repayable	12,013	11,973
	<u>12,013</u>	<u>23,573</u>

All debtors are due within one year

9. **Creditors:** (Amounts falling due within one year)

	<u>2025</u>	<u>2024</u>
	€	€
Taxation and social insurance creditors	250	377
Directors' current account (note 5)	4,748	3,448
Accruals	4,390	6,563
	<u>9,388</u>	<u>10,388</u>

Tom Beegan & Associates Limited
Notes To The Abridged Financial Statements
For The Financial Year Ended 30 June 2025

10. <u>Called Up Share Capital Presented as Equity</u>	<u>2025</u>	<u>2024</u>
	€	€
<u>Authorised</u>		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
<u>Allotted, Called Up and Fully Paid</u>		
100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>
11. <u>Appropriation of Profit and Loss Account</u>	<u>2025</u>	<u>2024</u>
	€	€
Opening balance	95,611	108,430
Loss for the financial year	(45,963)	(12,819)
	<u> </u>	<u> </u>
Closing balance	49,648	95,611
	<u> </u>	<u> </u>

12. Events After the End of the Financial Year

No significant events have affected the company since the financial year end.

13. Control/Related Party Transactions

The company is controlled by Tom Beegan.

Any transactions of the company with its directors and their connected persons are given in note 5. Apart from these there were no other material related party transactions during the financial year.

14. Approval of Financial Statements

The financial statements were approved by the board on 18 March 2026.