

# **Norton Engineering Ltd**

CRO Number: 689996

## **ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**DIRECTORS AND OTHER INFORMATION (at date of approval)**

<b>Directors</b>	John Norton   Sean Norton
<b>Secretary</b>	John Norton
<b>Registered Office</b>	Grainé, Urlingford, Kilkenny, Ireland
<b>CRO Number</b>	689996
<b>Accountants</b>	MJ Holohan and Co Limited
<b>Bankers</b>	Bank of Ireland

<b>BALANCE SHEET AS AT 30 APRIL 2025</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Called up share capital not paid	€0	€0
<b>FIXED ASSETS</b>		
Tangible Assets (Note 2)	€744,179	€833,474
<b>Total Fixed Assets</b>	<b>€744,179</b>	<b>€833,474</b>
<b>CURRENT ASSETS</b>		
Stocks		
Debtors	€30,000	€19,433
Cash at Bank and in Hand	€86,918	€109,383
	<b>€116,918</b>	<b>€128,816</b>
<b>CREDITORS: Amounts falling due within one year (Note 3)</b>		
CREDITORS: Amounts falling due within one year (Note 3)	(€707,083);-	(€775,463);-
<b>Net current (liabilities) / assets</b>	<b>(€590,165);-</b>	<b>(€646,647);-</b>
<b>Total assets less current liabilities</b>	<b>€154,014</b>	<b>€186,827</b>
<b>NET ASSETS</b>	<b>€154,014</b>	<b>€186,827</b>
<b>CAPITAL AND RESERVES</b>		
Called Up Share Capital	€100	€100
Profit and Loss Account	€153,914	€186,726
<b>SHAREHOLDERS' FUNDS (= Net Assets)</b>	<b>€154,014</b>	<b>€186,826</b>

We, as Directors of Norton Engineering Ltd, state that:

- (a) the company is availing itself of audit exemption — the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

John Norton  
Director  
15 January 2026

Sean Norton  
Director  
15 January 2026

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

### 1. GENERAL INFORMATION

The financial statements comprising the Balance Sheet and the related notes constitute the individual abridged financial statements of Norton Engineering Ltd for the financial year ended 30 April 2025.

Norton Engineering Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 689996). The registered office is Grainé, Urlingford, Kilkenny, Ireland, which is also the principal place of business of the company.

The financial statements have been presented in the Euro currency (€) without rounding.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework applied is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company as defined by section 280D of the Act.

#### Turnover

Turnover is stated net of VAT and trade discounts and derives from the provision of engineering services.

#### Tangible fixed assets and depreciation

Stated at cost less accumulated depreciation. Depreciation is provided on a straight-line basis: Plant & Machinery 20% per annum; Motor Vehicles 20% per annum.

#### Stocks

Stated at the lower of cost and net realisable value. No stocks were held at the balance sheet date.

#### Taxation

The charge for taxation is based on the profit for the financial year. Deferred taxation is not recognised under FRS 105.

#### Financial instruments

Trade debtors, trade creditors and loans are measured at transaction price. Loans are classified as current unless the company has an unconditional right to defer settlement for at least twelve months after the year end.

#### Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS ctd****3. CREDITORS****(a) Amounts falling due within one year**

	2025 €	2024 €
Trade Creditors	€151,267	€142,594
Other creditors	(€2,830);-	€21,978
Directors' Loan Account (Note 4)	€558,646	€610,891
<b>Total</b>	<b>(€707,083);-</b>	<b>€775,463</b>

**(b) Amounts falling due after more than one year**

The company had no creditors falling due after more than one year at the balance sheet date (2024: nil).

**(c) Security given in respect of creditors**

The company had no bank borrowings or other creditor balances secured against its assets at the balance sheet date (2024: nil).

**4. DIRECTORS' TRANSACTIONS**

The following amounts were owed by the company to its directors at the balance sheet date. The loans are unsecured, interest-free and repayable on demand.

Director	2025 €	2024 €
Directors Loan Account — balance owed BY company TO d	€558,646	€610,891
<b>Total</b>	<b>€558,646</b>	<b>€610,891</b>

The loan is unsecured, interest-free and repayable on demand. No advances were made to directors by the company during the year (2024: nil).

**5. GUARANTEES AND OTHER FINANCIAL COMMITMENTS (Sch 3B para 35)****(a) Capital commitments**

The company had no capital commitments at the balance sheet date (2024: nil).

**(b) Operating lease commitments**

Nil

**(c) Pension / retirement benefit commitments**

The company does not operate a pension scheme. No retirement benefit commitments exist at the balance sheet date (2024: nil).

**(d) Other financial commitments / guarantees**

The company has not given any guarantees or pledges in respect of the liabilities of any other party (2024: nil).

**6. CONTINGENT LIABILITIES**

The company had no contingent liabilities at the balance sheet date (2024: nil).

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS ctd****7. APPROPRIATION OF PROFIT AND LOSS ACCOUNT**

	2025	2024
	€	€
Profit / (loss) brought forward	€186,726	€163,028
Profit / (loss) for the financial year	(€32,812);-	€23,698
Dividends paid	€0	€0
Dividends liable to be paid	€0	€0
<b>Profit / (loss) carried forward</b>	<b>€153,914</b>	<b>€186,726</b>