

St. Declan's School Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

St. Declan's School Company Limited by Guarantee
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St. Declan's School Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ann O'Connor
Director

8 January 2026

Jonathan Tiernan
Director

8 January 2026

St. Declan's School Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>19,842</u>	<u>25,264</u>
Current Assets			
Debtors	8	10,248	9,810
Cash and cash equivalents		<u>205,957</u>	<u>180,166</u>
		<u>216,205</u>	<u>189,976</u>
Creditors: amounts falling due within one year	9	<u>(166,690)</u>	<u>(146,487)</u>
Net Current Assets		<u>49,515</u>	<u>43,489</u>
Total Assets less Current Liabilities		<u>69,357</u>	<u>68,753</u>
Reserves			
Retained surplus		<u>69,357</u>	<u>68,753</u>
Equity attributable to owners of the company		<u>69,357</u>	<u>68,753</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of St. Declan's School Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 January 2026 and signed on its behalf by:

Ann O'Connor
Director

Jonathan Tiernan
Director

St. Declan's School Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Retained surplus	Total
	€	€
At 1 September 2023	77,281	77,281
Deficit for the financial year	(8,528)	(8,528)
At 31 August 2024	68,753	68,753
Surplus for the financial year	604	604
At 31 August 2025	69,357	69,357

St. Declan's School Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

St. Declan's School Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 511520. The registered office of the company is 35 Northumberland Road, Ballsbridge, Dublin 4, Ireland which is also the principal place of business of the company. The principal activity of the Company is that of the provision of primary special education. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover represents the total value of grant income and funds raised during the year.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Income grants are credited to the Income and Expenditure Account when received.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the surplus or deficit on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

St. Declan's School Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

As a charity VAT and corporate taxation do not apply. PAYE is deducted and paid across to Revenue monthly on behalf of employees.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Department of Education Grants	93,753	102,444
Donations and fundraising	26,879	22,388
Other income	5,252	325
	<u>125,884</u>	<u>125,157</u>

Turnover represents the total value of grant income and funds raised during the year.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating deficit	2025 €	2024 €
Operating deficit is stated after charging:		
Depreciation of property, plant and equipment	5,422	8,297
	<u>5,422</u>	<u>8,297</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 11, (2024 - 13).

	2025 Number	2024 Number
Bus Escort	8	10
Caretaker	1	1
Cleaner	2	1
Secretary	-	1
	<u>11</u>	<u>13</u>

St. Declan's School Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 September 2024	(184,992)	(184,992)
At 31 August 2025	(184,992)	(184,992)
Provision for diminution in value		
At 31 August 2025	(184,992)	(184,992)
Net book value		
At 31 August 2025	-	-

Negative goodwill arises on the transfer of the schools assets and liabilities on 2 April 2012 to a company limited by guarantee with no share capital. No consideration was paid for these assets and liabilities and no profit or loss was realised on the transfer. This negative goodwill is being amortised over ten years. This has been fully amortised at the end of prior year.

7. Property, plant and equipment

	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 September 2024	19,741	119,327	139,068
At 31 August 2025	19,741	119,327	139,068
Depreciation			
At 1 September 2024	17,107	96,697	113,804
Charge for the financial year	1,248	4,174	5,422
At 31 August 2025	18,355	100,871	119,226
Net book value			
At 31 August 2025	1,386	18,456	19,842
At 31 August 2024	2,634	22,630	25,264

8. Debtors

	2025 €	2024 €
Prepayments	10,248	9,810

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	4,789	3,353
Taxation	306	-
Other creditors	573	317
Accruals	5,850	5,850
Deferred Income	155,172	136,967
	166,690	146,487

St. Declan's School Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Taxation	2025	2024
	€	€
Creditors:		
PAYE	306	-
	<u> </u>	<u> </u>

11. Status

The company is limited by guarantee not having a share capital.

12. Income Statement

	2025	2024
	€	€
At 1 September 2024	68,753	77,281
Surplus/(deficit) for the financial year	604	(8,528)
	<u> </u>	<u> </u>
At 31 August 2025	69,357	68,753
	<u> </u>	<u> </u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 January 2026.