

Company registration number: 463584

Naughtons Car Sales Limited

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Naughtons Car Sales Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Naughtons Car Sales Limited

Balance sheet As at 30 April 2025

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	5	381,513		388,977	
			381,513		388,977
Current assets					
Stocks	6	518,545		525,563	
Debtors	7	58,921		59,561	
Cash at bank and in hand		783,216		660,613	
		1,360,682		1,245,737	
Creditors: amounts falling due within one year	8	(193,511)		(161,381)	
Net current assets			1,167,171		1,084,356
Total assets less current liabilities			1,548,684		1,473,333
Creditors: amounts falling due after more than one year	9		(53,420)		(62,988)
Net assets			1,495,264		1,410,345
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			1,495,164		1,410,245
Shareholder funds			1,495,264		1,410,345

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

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Balance sheet (continued) As at 30 April 2025

We, as directors of Naughtons Car Sales Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12 September 2025 and signed on behalf of the board by:

James Naughton Jnr
Director

Ciara Naughton
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

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Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line%
Fittings fixtures and equipment	- 12.5% reducing balance%
Motor vehicles	- 20% reducing balance%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 7 (2024: 6).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	208,237	173,543
Social insurance costs	15,431	12,188
Other retirement benefit costs	300,000	-
	<u>523,668</u>	<u>185,731</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	62,062	59,086
Directors pension contributions in respect of qualifying services	300,000	-
	<u>362,062</u>	<u>59,086</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,410,245	1,081,633
Profit for the financial year	84,919	328,612
At the end of the financial year	<u>1,495,164</u>	<u>1,410,245</u>

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	404,515	80,165	3,659	488,339
Additions	-	5,204	-	5,204
Disposals	-	-	(3,659)	(3,659)
At 30 April 2025	<u>404,515</u>	<u>85,369</u>	<u>-</u>	<u>489,884</u>
Depreciation				
At 1 May 2024	26,472	72,158	732	99,362
Charge for the financial year	8,090	1,651	-	9,741
Disposals	-	-	(732)	(732)
At 30 April 2025	<u>34,562</u>	<u>73,809</u>	<u>-</u>	<u>108,371</u>
Carrying amount				
At 30 April 2025	<u>369,953</u>	<u>11,560</u>	<u>-</u>	<u>381,513</u>
At 30 April 2024	<u>378,043</u>	<u>8,007</u>	<u>2,927</u>	<u>388,977</u>

6. Stocks

	2025	2024
	€	€
Car and spare parts stock	<u>518,545</u>	<u>525,563</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	32,651	27,632
Other debtors	24,834	30,541
Prepayments	1,436	1,388
	<u>58,921</u>	<u>59,561</u>

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Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

8. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	9,009	8,450
Trade creditors	80,951	53,167
Other creditors including tax and social insurance	84,661	87,869
Accruals	18,890	11,895
	<u>193,511</u>	<u>161,381</u>

9. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Amounts owed to credit institutions	<u>53,420</u>	<u>62,988</u>

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 September 2025.