

**Company registration number: 514999**

**BAC CONTRACTORS LTD**

**Unaudited abridged financial statements**

**for the financial year ended 31 May 2025**

# BAC CONTRACTORS LTD

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## **BAC CONTRACTORS LTD**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information from the directors' report.

Signed:

PATRICK O'DONNELL  
Director

JOSEPHINE O'DONNELL  
Director

23 February 2026  
Date

**BAC CONTRACTORS LTD**

**Balance sheet**

**As at 31 May 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	8	640,539		529,261	
			640,539		529,261
<b>Current assets</b>					
Debtors	9	205,010		258,247	
Cash at bank and in hand		57,039		100	
		<u>262,049</u>		<u>258,347</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(244,279)</u>		<u>(263,461)</u>	
<b>Net current assets/(liabilities)</b>			<u>17,770</u>		<u>(5,114)</u>
<b>Total assets less current liabilities</b>			<u>658,309</u>		<u>524,147</u>
<b>Creditors: amounts falling due after more than one year</b>	11		<u>(312,162)</u>		<u>(256,923)</u>
<b>Net assets</b>			<u>346,147</u>		<u>267,224</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	12		100		100
Profit and loss account			346,047		267,124
<b>Shareholders funds</b>			<u>346,147</u>		<u>267,224</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as the company qualifies as a small company for the financial period and in accordance with Section 1A of FRS102 Financial Reporting Standard applicable in the UK and Republic of Ireland

We, as directors of BAC CONTRACTORS LTD state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23 February 2026 and signed on behalf of the board by:

PATRICK O'DONNELL  
Director

JOSEPHINE O'DONNELL  
Director

**The notes on pages 3 to 6 form part of these abridged financial statements.**

**BAC CONTRACTORS LTD**  
**Notes to the abridged financial statements**  
**Financial year ended 31 May 2025**

**1. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention and in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Disclosure exemptions**

The company had taken advantage of the exemption from the requirement to produce a cashflow statement as it is a small company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

**Taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Hire purchase and finance leases**

Assets held under finance leases and hire purchase are recognised in the balance sheet as assets and depreciated over their useful economic lives. Obligations under these arrangements are included in creditors net of finance charges. The finance element is charged to the profit and loss account over the term of the agreements.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

**2. Turnover**

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

**BAC CONTRACTORS LTD**  
**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 May 2025**

**3. Operating profit**

Operating profit is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	€	€
Depreciation of tangible assets	136,024	117,729
(Gain)/loss on disposal of tangible assets	(50,524)	(10,000)
	<u>136,024</u>	<u>117,729</u>

**4. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 7 (2024: 6).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	146,231	110,791
Social insurance costs	14,242	10,110
	<u>160,473</u>	<u>120,901</u>

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	16,348	16,336
	<u>16,348</u>	<u>16,336</u>

**6. Tax on profit**

**Major components of tax expense**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Current tax:</b>		
Irish current tax expense	5,248	3,708
<b>Tax on profit</b>	<u>5,248</u>	<u>3,708</u>

**7. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	267,124	227,415
Profit for the financial year	78,923	39,709
<b>At the end of the financial year</b>	<u>346,047</u>	<u>267,124</u>

**BAC CONTRACTORS LTD**  
**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 May 2025**

**8. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 June 2024	516,505	657,820	2,000	1,176,325
Additions	125,000	196,802	-	321,802
Disposals	(50,000)	(133,331)	-	(183,331)
<b>At 31 May 2025</b>	<u>591,505</u>	<u>721,291</u>	<u>2,000</u>	<u>1,314,796</u>
<b>Depreciation</b>				
At 1 June 2024	326,018	320,296	750	647,064
Charge for the financial year	50,525	85,249	250	136,024
Disposals	(25,000)	(83,831)	-	(108,831)
<b>At 31 May 2025</b>	<u>351,543</u>	<u>321,714</u>	<u>1,000</u>	<u>674,257</u>
<b>Carrying amount</b>				
<b>At 31 May 2025</b>	<u>239,962</u>	<u>399,577</u>	<u>1,000</u>	<u>640,539</u>
At 31 May 2024	<u>190,487</u>	<u>337,524</u>	<u>1,250</u>	<u>529,261</u>

Net book values include NIL€ (2024 300€) of assets on lease finance and depreciation charge includes 300€ (2024 300€) for assets on lease finance.

**9. Debtors**

	2025	2024
	€	€
Trade debtors	194,599	228,730
Other debtors	10,411	29,517
	<u>205,010</u>	<u>258,247</u>

**10. Creditors: amounts falling due within one year**

	2025	2024
	€	€
Amounts owed to credit institutions	131,716	165,226
Trade creditors	82,083	65,550
Directors Account	800	-
PAYE and social welfare	19,909	24,652
Corporation tax	5,248	3,708
Accruals	4,523	4,325
	<u>244,279</u>	<u>263,461</u>

**11. Creditors: amounts falling due after more than one year**

	2025	2024
	€	€
Amounts owed to credit institutions	<u>312,162</u>	<u>256,923</u>

**BAC CONTRACTORS LTD**  
**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 May 2025**

**12. Share capital**

**Authorised share capital**

	2025		2024	
	Number	€	Number	€
Ordinary shares shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

**Issued, called up and fully paid**

	2025		2024	
	Number	€	Number	€
<b>Amounts presented in equity:</b>				
Ordinary shares shares of € 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**13. Directors transactions**

The company owed 800 euro to the directors (2024--4157 euro owed to the company) at the year end. This loan is repayable on demand and non interest bearing. Wages include 6030 euro (2024---6030 Euro) payable to son of the directors. Trade debtors include 156935 euro (2024--170490 euro) owed from a partnership; one partner being a director of the company. Sales include 17620euro sales to this partnership(2024--17620 Euro)

**PATRICK & JOSEPHINE O'DONNELL**

	2025	2024
	€	€
At the start of the financial year	4,157	(17,110)
Advances made during the financial year	18,721	28,621
Amounts repaid during the financial year	(23,678)	(7,354)
At the end of the financial year	<u>(800)</u>	<u>4,157</u>

**14. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 23 February 2026