

Company Number: 498337

DBET Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

DBET Construction Limited

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DBET Construction Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr Damien Hamill Ms Belinda Hamill
Company Secretary	Mr Damien Hamill
Company Number	498337
Registered Office	Limegrove Kilnacloy Monaghan Co. Monaghan Ireland
Business Address	Limegrove, Kilnacloy Monaghan Co. Monaghan. Ireland
Accountants	Amatino Partners Chartered Accountants Ireland Aeta Place Gortnakesh Cavan Co. Cavan H12 K4C8 Ireland

DBET Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Damien Hamill
Director

9 February 2026

Ms Belinda Hamill
Director

9 February 2026

DBET Construction Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	43,729	45,588
Current Assets			
Stocks	7	-	189,250
Debtors	8	2,089,849	286,635
Cash and cash equivalents		196,944	1,736
		2,286,793	477,621
Creditors: amounts falling due within one year	9	(2,032,980)	(203,655)
Net Current Assets		253,813	273,966
Total Assets less Current Liabilities		297,542	319,554
Creditors:			
amounts falling due after more than one year	10	-	(1)
Net Assets		297,542	319,553
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		297,442	319,453
Equity attributable to owners of the company		297,542	319,553

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of DBET Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Mr Damien Hamill
Director

Ms Belinda Hamill
Director

DBET Construction Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	289,811	289,911
Profit for the financial year	-	29,642	29,642
At 31 May 2024	100	319,453	319,553
Loss for the financial year	-	(22,011)	(22,011)
At 31 May 2025	100	297,442	297,542

DBET Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

DBET Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 498337. The registered office of the company is Limegrove, Kilnacloy, Monaghan, Co. Monaghan, Ireland. The principal activity of the company continues to be that of a construction company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

DBET Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	10,516	9,434
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	112,075	1,035
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	2	2
	<u> </u>	<u> </u>

DBET Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	44,526	11,591	19,351	75,468
Additions	-	6,392	2,265	8,657
At 31 May 2025	<u>44,526</u>	<u>17,983</u>	<u>21,616</u>	<u>84,125</u>
Depreciation				
At 1 June 2024	22,116	5,345	2,419	29,880
Charge for the financial year	5,566	2,248	2,702	10,516
At 31 May 2025	<u>27,682</u>	<u>7,593</u>	<u>5,121</u>	<u>40,396</u>
Net book value				
At 31 May 2025	<u>16,844</u>	<u>10,390</u>	<u>16,495</u>	<u>43,729</u>
At 31 May 2024	<u>22,410</u>	<u>6,246</u>	<u>16,932</u>	<u>45,588</u>

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	<u>-</u>	<u>-</u>	<u>19,875</u>	<u>4,969</u>

7. Stocks

	2025 €	2024 €
Work in progress	<u>-</u>	<u>189,250</u>

The replacement cost of work in progress did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	2,082,456	-
Other debtors	-	285,194
Taxation	3,518	349
Prepayments	3,875	1,092
	<u>2,089,849</u>	<u>286,635</u>

All trade debtors are due within one year.

DBET Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	1,591,086	-
Net obligations under finance leases and hire purchase contracts	-	8,124
Trade creditors	4,144	13,131
Taxation	247,460	4,240
Directors' current accounts (Note 13)	88,211	108,960
Accruals	102,079	69,200
	<u>2,032,980</u>	<u>203,655</u>

Corporation tax and other taxes including social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

Amounts owing to directors are unsecured, interest free and repayable on demand.

During the year, the company entered into an All Assets Debenture dated 25 June 2024, which was registered on 4 July 2024. The debenture is held in favour of WOTL Trustees Limited (Unit 1C, Elm House, Millennium House, Co. Kildare).

The charge is secured by a first fixed and floating charge over all assets and undertakings of the company, including a first fixed charge over the property at Oldtown Manor, Cavan (Folio 19324F, Co. Cavan).

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	-	1
	<u>-</u>	<u>1</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	-	8,124
Repayable between one and five years	-	1
	<u>-</u>	<u>8,125</u>

11. Profit and loss account	2025	2024
	€	€
At 1 June 2024	319,453	289,811
(Loss)/profit for the financial year	(22,011)	29,642
	<u>297,442</u>	<u>319,453</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

DBET Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr Damien Hamill	88,211	108,960

The movement on these interest free loans from directors for the year is as follows:

	%	Opening			Closing
	Rate	balance	Advances	Repayments	balance
		€	€	€	€
Mr. Damien Hamill	-	108,929	131,795	111,076	88,211

14. Related party transactions

The Director, Damien Hamill has provided Close Brothers with personal guarantee over its debt.

DBET Construction Limited made purchases in the amount of €171,000 (2023 €62,000) from ADDA Build Limited, a company in which Damien Hamill holds a shareholding and directorship.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 February 2026.