

Ikechukwu Okafor Limited
Directors' Report and Unaudited Financial Statements
for the financial year ended 30 June 2025

Ikechukwu Okafor Limited
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Ikechukwu Okafor Limited
DIRECTORS AND OTHER INFORMATION

Directors	Ikechukwu Okafor Sherene Powell
Company Secretary	Ikechukwu Okafor
Company Number	486536
Registered Office and Business Address	1 Hazelbury Green Clonee Dublin 15 D15H7F6 Ireland
Accountants	Niall O'Sullivan & Associates Statutory Auditors Recognition House Walsh Business Park Ballysimon Road Co. Limerick
Bankers	Bank of Ireland Dunboyne Meath

Ikechukwu Okafor Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of the company is the provision of medical practice activities.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Principal Risks and Uncertainties

The principal risks and uncertainties remain the current economic climate within the medical industry and the ability to retain contracts.

Results and Dividends

The loss for the financial year amounted to €(4,190) (2024 - €(4,673)).

The directors do not recommend payment of a dividend.

Directors and Secretary

The current directors are as set out on page 3.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Books of Account

To ensure that proper books of account are kept in accordance with section 202 Companies Act, 1990, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The books of account are maintained at the company's office at 1 Hazelbury Green, Clonee, Dublin 15, D15H7F6.

Signed on behalf of the board

Ikechukwu Okafor
Director

Sherene Powell
Director

14 March 2026

Ikechukwu Okafor Limited
STATEMENT OF DIRECTORS' RESPONSIBILITIES
for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Acts 1963 to 2013 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ikechukwu Okafor
Director

Sherene Powell
Director

14 March 2026

Ikechukwu Okafor Limited
STATUTORY AUDITORS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Ikechukwu Okafor Limited
for the financial year ended 30 June 2025

In accordance with the engagement letter dated 16 December 2025 and in order to assist you to fulfil your duties under the Companies Acts 1963 to 2013, I have compiled for your approval the financial statements of the company for the financial year ended 30 June 2025 as set out on pages 7 to 9 which comprise the Directors' Report, Profit and Loss Account, the Balance Sheet and notes from the company's books of account and from information and explanations you have given to me.

As a practising member firm of the Institute of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Ikechukwu Okafor Limited , as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Ikechukwu Okafor Limited has kept proper books of account and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ikechukwu Okafor Limited . You consider that Ikechukwu Okafor Limited is exempt from the statutory audit requirement for the financial year.

I have not been instructed to carry out an audit or a review of the financial statements of Ikechukwu Okafor Limited . For this reason, I have not verified the adequacy, accuracy or completeness of the books of account or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Niall O'Sullivan
for and on behalf of
NIALL O'SULLIVAN & ASSOCIATES
Statutory Auditors
Recognition House
Walsh Business Park
Ballysimon Road
Co. Limerick

14 March 2026

Ikechukwu Okafor Limited
PROFIT AND LOSS ACCOUNT
for the financial year ended 30 June 2025

	2025 €	2024 €
Turnover	6,600	2,500
Cost of raw materials and consumables	(249)	-
Other expenses	(10,541)	(7,173)
	<hr/>	<hr/>
Loss	(4,190)	(4,673)
Accumulated (loss) brought forward	(28,291)	(23,618)
	<hr/>	<hr/>
Accumulated loss carried forward	(32,481)	(28,291)
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Ikechukwu Okafor Limited

BALANCE SHEET

as at 30 June 2025

	2025	2024
	€	€
Current assets	863	392
Prepayments and accrued income	924	924
Creditors: amounts falling due within one year	<u>(32,753)</u>	<u>(27,724)</u>
Net Current Liabilities	(30,966)	(26,408)
Total Assets less Current Liabilities	(30,966)	(26,408)
Accruals and deferred income	<u>(1,415)</u>	<u>(1,783)</u>
Net Liabilities	(32,381)	(28,191)
Capital and Reserves	(32,381)	(28,191)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

Approved by the Directors and authorised for issue on 14 March 2026 and signed on its behalf by:

Ikechukwu Okafor
Director

Sherene Powell
Director

Ikechukwu Okafor Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Ikechukwu Okafor Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 486536. The registered office of the company is 1 Hazelbury Green, Clonee, Dublin 15, D15H7F6, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Acts 1963 to 2013 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account

	2025 €	2024 €
Loss brought forward	(28,291)	(23,618)
Loss for the financial year	(4,190)	(4,673)
Loss carried forward	(32,481)	(28,291)

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 March 2026.

IKECHUKWU OKAFOR LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Ikechukwu Okafor Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 June 2025

	2025	2024
	€	€
Sales	6,600	2,500
	<hr/>	<hr/>
Cost of sales		
Direct costs	249	-
	<hr/>	<hr/>
	249	-
	<hr/>	<hr/>
Gross profit	6,351	2,500
	<hr/>	<hr/>
Gross profit Percentage	96.2%	100.0%
	<hr/>	<hr/>
Administrative expenses		
Staff training	-	911
Insurance	2,477	1,523
Printing, postage and stationery	19	789
Telephone and broadband	1,533	1,023
Travel and subsistence	3,318	236
Legal and professional	690	-
Accountancy Fees	1,416	553
Bank charges	92	125
Subscriptions	996	783
Auditor's remuneration	-	1,230
	<hr/>	<hr/>
	10,541	7,173
	<hr/>	<hr/>
Net loss	(4,190)	(4,673)
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