

Registered number: 560773

SONAR DIGITAL LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

SONAR DIGITAL LIMITED

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SONAR DIGITAL LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	2	2,662	960
Investments		100,000	100,000
		<u>102,662</u>	<u>100,960</u>
Current assets			
Debtors: amounts falling due within one year	3	-	118,525
Cash at bank and in hand	4	83,710	35,394
		<u>83,710</u>	<u>153,919</u>
Creditors: amounts falling due within one year	5	(177,133)	(245,088)
		<u>(93,423)</u>	<u>(91,169)</u>
Net current liabilities			
Total assets less current liabilities		<u>9,239</u>	<u>9,791</u>
Net assets		<u>9,239</u>	<u>9,791</u>
Capital and reserves			
Called up share capital presented as equity	6	100	100
Profit and loss account		9,139	9,691
Shareholders' funds		<u>9,239</u>	<u>9,791</u>
Appropriation of Profit and loss account			
		2025 €	2024 €
Profit and loss account brought forward at the beginning of the year		9,691	15,705
Other movement in the profit and loss account		(552)	(6,014)
Profit and loss account carried forward at the end of the year		<u>9,139</u>	<u>9,691</u>

These financial statements have been prepared in accordance with the micro-companies regime.

We, as directors of Sonar Digital Limited, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MAY 2025**

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Paul O'Shea
Director

Maeve Galvin
Director

Date: 19 December 2025

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

1.2 Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

1.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

1.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. Accounting policies (continued)

1.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer & office equipment - 33.33% SLM

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

1.6 Valuation of investments

Investments in preference and ordinary shares are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment.

1.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

1.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.9 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

1.10 Financial instruments

Financial instruments are initially measured at cost, being the transaction price adjusted for costs incurred at the point of recognition which are not recognised in profit or loss. At the end of each reporting period, these instruments are measured at transaction price, adjusted for transaction costs not yet recognised in profit or loss, cumulative interest recognised in profit or loss to date, all repayments of principal and all interest paid or received to date, less any reduction for impairment or uncollectability, in the case of financial assets.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

2. Tangible fixed assets

	Computer & office equipment €
Cost or valuation	
At 1 June 2024	10,809
Additions	3,581
At 31 May 2025	<u>14,390</u>
Depreciation	
At 1 June 2024	9,849
Charge for the year on owned assets	1,879
At 31 May 2025	<u>11,728</u>
Net book value	
At 31 May 2025	<u><u>2,662</u></u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

3. Debtors

	2025 €	2024 €
Trade debtors	-	117,805
Other debtors	-	720
	<u>-</u>	<u>118,525</u>
	<u>-</u>	<u>118,525</u>

4. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	<u>83,710</u>	<u>35,394</u>
	<u>83,710</u>	<u>35,394</u>
	<u>83,710</u>	<u>35,394</u>

5. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	-	4,465
Taxation and social insurance	21,564	35,601
Other creditors	82,769	105,600
Accruals	72,800	99,422
	<u>177,133</u>	<u>245,088</u>
	<u>177,133</u>	<u>245,088</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

6. Share capital

	2025 €	2024 €
Authorised		
1,000,000 (2024 - 1,000,000) ordinary shares of €1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
100 (2024 - 100) ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

7. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	9,691	15,705
Other movement in the profit and loss account	(552)	(6,014)
Profit and loss account carried forward at the end of the year	<u>9,139</u>	<u>9,691</u>

8. Approval of financial statements

The board of directors approved these financial statements for issue on 19 December 2025