

Company Number: 360011

Daly Antique Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Daly Antique Services Limited

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Daly Antique Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin Ireland South East Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Fintan Daly
Director

1 December 2025

Richard Finlay
Director

1 December 2025

Daly Antique Services Limited

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Daly Antique Services Limited for the financial year ended 31 August 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 August 2025 as set out on pages 5 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Daly Antique Services Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 August 2025 your duty to ensure that Daly Antique Services Limited has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Daly Antique Services Limited. You consider that Daly Antique Services Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Daly Antique Services Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

XEINADIN IRELAND SOUTH EAST LIMITED

16 Woodstown Village Centre
Knocklyon
Dublin 16

1 December 2025

Daly Antique Services Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>40,703</u>	<u>61,444</u>
Current Assets			
Stocks	7	13,000	8,500
Debtors	8	16,892	37,247
Cash at bank and in hand		<u>30,687</u>	<u>35,816</u>
		<u>60,579</u>	<u>81,563</u>
Creditors: amounts falling due within one year	9	<u>(27,611)</u>	<u>(49,184)</u>
Net Current Assets		<u>32,968</u>	<u>32,379</u>
Total Assets less Current Liabilities		<u>73,671</u>	<u>93,823</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	11	<u>73,668</u>	<u>93,820</u>
Shareholders' Funds		<u>73,671</u>	<u>93,823</u>

We as Directors of Daly Antique Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 1 December 2025 and signed on its behalf by:

Fintan Daly
Director

Richard Finlay
Director

Daly Antique Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Daly Antique Services Limited is a company limited by shares incorporated in Ireland. 15 Greenhills Business Park, Tallaght, Dublin 24 is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised when the invoice is raised.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold Improvement	-	20% Straight line
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight line
Furnishings	-	33% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Daly Antique Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	22,427	18,723
Government grants received	-	(1,232)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	193	(737)
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	2025	2024
	Number	Number
Directors	3	3
Restoration	5	5
	<u> </u>	<u> </u>
	8	8
	<u> </u>	<u> </u>

Daly Antique Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Tangible assets

	Leasehold Improvement	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Furnishings	Total
	€	€	€	€	€	€
Cost						
At 1 September 2024	53,469	9,553	59,950	100,933	12,561	236,466
Additions	-	-	-	-	1,686	1,686
	<u>53,469</u>	<u>9,553</u>	<u>59,950</u>	<u>100,933</u>	<u>14,247</u>	<u>238,152</u>
At 31 August 2025						
	<u>53,469</u>	<u>9,553</u>	<u>59,950</u>	<u>100,933</u>	<u>14,247</u>	<u>238,152</u>
Depreciation						
At 1 September 2024	33,293	4,192	56,251	79,309	1,977	175,022
Charge for the financial year	5,073	1,910	3,699	7,208	4,537	22,427
	<u>38,366</u>	<u>6,102</u>	<u>59,950</u>	<u>86,517</u>	<u>6,514</u>	<u>197,449</u>
At 31 August 2025						
	<u>38,366</u>	<u>6,102</u>	<u>59,950</u>	<u>86,517</u>	<u>6,514</u>	<u>197,449</u>
Net book value						
At 31 August 2025	15,103	3,451	-	14,416	7,733	40,703
	<u><u>15,103</u></u>	<u><u>3,451</u></u>	<u><u>-</u></u>	<u><u>14,416</u></u>	<u><u>7,733</u></u>	<u><u>40,703</u></u>
At 31 August 2024	20,176	5,361	3,699	21,624	10,584	61,444
	<u><u>20,176</u></u>	<u><u>5,361</u></u>	<u><u>3,699</u></u>	<u><u>21,624</u></u>	<u><u>10,584</u></u>	<u><u>61,444</u></u>

Daly Antique Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. Stocks	2025 €	2024 €
Work in progress	8,500	4,000
Stocks	4,500	4,500
	<u>13,000</u>	<u>8,500</u>
8. Debtors	2025 €	2024 €
Trade debtors	9,395	19,606
Taxation	-	9,500
Prepayments	7,497	8,141
	<u>16,892</u>	<u>37,247</u>
9. Creditors Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	-	6,730
Trade creditors	5,061	13,371
Taxation	6,896	15,015
Other creditors	4,772	4,823
Accruals	10,882	9,245
	<u>27,611</u>	<u>49,184</u>
10. Pension costs - defined contribution		
<p>The company makes contributions to employees' pension arrangements. The pension charge represents the contributions paid by the company and amounted to €3,600 (2024 : €3,600).</p>		
11. Profit and loss account	2025 €	2024 €
At 1 September 2024	93,820	125,535
Loss for the financial year	(20,152)	(31,715)
	<u>73,668</u>	<u>93,820</u>

12. **Related party transactions**

The company operates out of a premises owned by two of the directors. The company was charged €1,200 in rent for the year ended 31 August 2025 (2024: €1,200). At the balance sheet date the company owed €0 (2024: €1,558). This liability is included in trade creditors.

13. **Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

14. **Formatted comparatives**

Certain comparatives have been reclassified to reflect current year presentation.

Daly Antique Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 1 December 2025.