

Company Number: 650013

NU INFUSIONS LIMITED

**Reports and unaudited financial statements
for the year ended April 30th 2025**

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DIRECTORS AND OTHER INFORMATION

Director	Conor Meehan
Company Secretary	Fionn Murphy
Principal Activity	Wholesaling of tea based drinks
Registered Number	650013
Registered Office	5 Churchtown Drive Dublin 14 (D14 PW61)
Business Address	5 Churchtown Drive Dublin 14 (D14 PW61)
Prepared by	Company Director

DIRECTOR'S REPORT

For the financial period ended April 30th 2025.

The director presents their report and the unaudited financial statements for the financial period ended 30th April 2025.

Principal Activity and Review of the Business

The principal activity of the company is the wholesale and retail of tea based drinks, whether as dried tea or in canned ready to drink form.

Results and Dividends

The loss for the financial period after providing for depreciation amounted to €(11,544) (2024 - (loss) of €5,342) The directors do not recommend payment of a dividend.

At the end of the financial period, the company had assets of €8,988 (2024 - €3,368) and liabilities of €35,380 (2024 - €19,659). The net liabilities of the company was €(26,392) (2024 - €(16,291)).

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 5 Churchtown Drive, Dublin 14.

On behalf of the board

C. R. Meehan
Conor Meehan

09/01/2026
Date

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping proper books of accounts that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

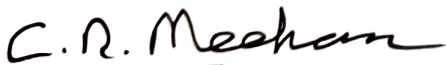
The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 6 to 13:

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year

On Behalf of the Board



Conor Meehan

09/01/2026

Date

Income Statement for the year ended 30th April 2025

	Note	2025	2024
		€	€
Turnover	1,2	1,062	1,407
Other Income	3	<u>0</u>	<u>0</u>
		1,062	1,407
Cost of Sales		<u>(1,978)</u>	<u>(1,712)</u>
Gross Profit		(916)	(305)
Administrative Expenses		<u>(10,028)</u>	<u>(5,037)</u>
Net (Loss) / Profit before Interest		(10,943)	(5,342)
Interest	5	<u>(601)</u>	<u>0</u>
Net (Loss) / Profit before tax	6	(11,544)	(5,342)
Tax	9	<u>1,443</u>	<u>668</u>
Net (Loss) / Profit after tax		<u>(10,101)</u>	<u>(4,674)</u>

All amounts relate to ongoing operations.

There were no recognised gains and losses for 2025 other than those included in the Profit and Loss account. Note that the positive tax number refers to a deferred tax asset gained due to loss made.

On behalf of the board

C. R. Meehan

Conor Meehan

09/01/2026

Date

Statement of Financial Position as at April 30th 2025

	<i>Note</i>	2025 €	2024 €
Fixed Assets	10	639	269
Current Assets	11	8,349	3,099
Current Liabilities	12	<u>(22,201)</u>	<u>(7,715)</u>
Net Current Assets		(13,852)	(4,616)
Non Current Liabilities	13,19	<u>(13,179)</u>	<u>(11,944)</u>
Net Assets		<u><u>(26,392)</u></u>	<u><u>(16,291)</u></u>
Capital & Reserves			
Share Capital	14	0	0
Reserves	15	<u>(26,392)</u>	<u>(16,291)</u>
Shareholders' Funds	16	<u><u>(26,392)</u></u>	<u><u>(16,291)</u></u>

We, as Directors of Nú Infusions Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

C.R. Meehan
Conor Meehan

20/01/2026
Date

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Basis of preparation of the financial statements

The financial statements have been prepared in accordance with FRS 102 and Irish statute comprising the Companies Act 2014 and Taxes Consolidation Acts 1997.

1.2 Turnover

Turnover represents net sales to customers. Turnover is recognised as delivery of goods and services to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, Fittings & Equipment	12.50%
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1.4 Deferred Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting year. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past years. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2. TURNOVER

Turnover is attributable to Wholesaling of Tea based drinks and is net of VAT.

3. OTHER INCOME

Other income represents cashbacks received from N26 bank.

4. ACCOUNTING YEAR

The financial statements represent the year 1 May 2024 to 30 April 2025.

5. INTEREST

Interest paid is related to MicroFinance Loan.

6. VAT

The company was registered for VAT in April 2024

6. PROFIT

	2025	2024
	€	€
Profit is arrived at after charging:		
Depreciation of fixed assets	<u>130</u>	<u>67</u>
	<u><u>130</u></u>	<u><u>67</u></u>

7. STAFF NUMBERS & COSTS

	2025	2024
Average staff numbers including directors during the year were as follows:	<u>1</u>	<u>1</u>

	2025	2024
	€	€
Staff costs, incl. directors' remuneration were as follows:		
Wages & Salaries	<u>0</u>	<u>0</u>

8. DIRECTORS' REMUNERATION & PENSION CONTRIBUTIONS

	2025	2024
	€	€
Directors' remuneration	<u>0</u>	<u>0</u>
Directors' pension contributions	<u>0</u>	<u>0</u>

9. TAXATION

Factors affecting the tax charge for the year		
The tax assessed for the year is at the standard rate of 12.5% as adjusted below:	2025	2025
	€	€
Net profit/(loss) as per accounts		(11,544)
Adjustments:		
Excess of depreciation over capital allowances	0	
Donations	<u>0</u>	<u>0</u>
Net profit/(loss) chargeable to tax		<u>(11,544)</u>
Corporation tax @ 12.5%		<u>1,443</u>
Corporation Tax Losses forward		<u>(29,821)</u>

10. FIXED ASSETS	Fixtures Fittings & Equipment	Total
	€	€
Cost		
At 1 May 2024	538	538
Additions	500	500
Disposals	<u>0</u>	<u>0</u>
as at 30 April 2025	<u><u>1,038</u></u>	<u><u>1,038</u></u>
Accumulated Depreciation		
At 1 May 2024	269	269
Depreciation	130	130
Disposals	<u>0</u>	<u>0</u>
as at 30 April 2025	<u><u>399</u></u>	<u><u>399</u></u>
Net Book Value		
as at 30 April 2025	<u><u>639</u></u>	<u><u>639</u></u>
as at 30 April 2024	<u><u>269</u></u>	<u><u>269</u></u>
 11. CURRENT ASSETS	 2025	 2024
	€	€
Bank	1,716	182
Closing Stock	6,395	224
Prepayments	<u>238</u>	<u>2,693</u>
	<u><u>8,349</u></u>	<u><u>3,099</u></u>
 12. CURRENT LIABILITIES		
Amounts falling due within one year	2025	2024
	€	€
Tax creditors:		
VAT	(700)	0
Corporation Tax	(3,728)	(2,285)
Creditors	11,630	10,000
Loan	<u>14,999</u>	<u>0</u>
	<u><u>22,201</u></u>	<u><u>7,715</u></u>

13. NON CURRENT LIABILITIES

	2025	2024
	€	€
Directors' Account	<u>13,179</u>	<u>11,944</u>
	<u><u>13,179</u></u>	<u><u>11,944</u></u>

14. SHARE CAPITAL

Authorised		
100,000 Ordinary Shares of €x each		<u><u>100,000</u></u>
Allotted, called up and unpaid		
100 Ordinary Shares of €1 each		<u><u>100</u></u>
Allotted, called up and paid		
100 Ordinary Shares of €1 each		<u><u>0</u></u>

Directors and their interests

In accordance with Section 329 Companies Act 2014, the directors' shareholdings and movements therein during the year ended 30 April 2025 were as follows:

	Ordinary shares of €1 each 2025	Ordinary shares of €1 each 2024
Conor Meehan	86	86
Fionn Murphy (resigned 25 April 2024)	<u>14</u>	<u>14</u>
	<u><u>100</u></u>	<u><u>100</u></u>

15. RESERVES

	Profit & Loss Account €	Total €
At 1 May 2024	(16,291)	(16,291)
Profit/(Loss) for the year	<u>(10,101)</u>	<u>(10,101)</u>
	<u><u>(26,392)</u></u>	<u><u>(26,392)</u></u>

16. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2025	2024
	€	€
Opening Shareholders' Funds	(16,291)	(11,617)
(Loss)/Profit for the year	<u>(10,101)</u>	<u>(4,674)</u>
Closing Shareholders' Funds	<u><u>(26,392)</u></u>	<u><u>(16,291)</u></u>

17. CONTROLLING PARTIES

Conor Meehan, the sole director, controls the company.

18. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the board on January 9th 2026.

19. RELATED PARTY TRANSACTIONS

	2025	2024
	€	€
Director's Account - Conor Meehan		
Opening Balance	(11,944)	(11,414)
Advanced to the company	(12,000)	(530)
Repaid by the company	<u>10,765</u>	<u>0</u>
Closing Balance	<u><u>(13,179)</u></u>	<u><u>(11,944)</u></u>
	2025	2024
	€	€
Director's Account - Fionn Murphy		
Opening Balance	0	(10,000)
Advanced to the company	0	0
Repaid by the company	0	0
Resigned from Directorship - reassigned to Creditors	<u>0</u>	<u>10,000</u>
Closing Balance	<u><u>0</u></u>	<u><u>0</u></u>

SUPPLEMENTARY INFORMATION TO THE FINANCIAL STATEMENTS

Administrative Expenses	2025	2024
	€	€
Marketing & Advertising	5,325	0
Product Development	432	0
Rent	769	0
Printing, Postage & Stationary	36	62
Subscriptions	681	152
Legal & Professional	677	95
General Expenses	439	3,737
IT Equipment	302	0
Travel	951	12
Bank Fees	60	0
Insurance	7	0
Telephone & Internet	220	200
Disposal of Asset	0	712
Depreciation	<u>130</u>	<u>67</u>
	<u><u>10,028</u></u>	<u><u>5,037</u></u>