

**Company registration number: 762040**

**Clonmac Properties Ltd**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 June 2025**

# Clonmac Properties Ltd

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## Clonmac Properties Ltd

### Directors and other information

<b>Directors</b>	Jonas McCarthy Colin McCarthy
<b>Secretary</b>	Jonas McCarthy
<b>Company number</b>	762040
<b>Registered office</b>	Enterprise Park, Clogheen Clonakilty Co.Cork
<b>Business address</b>	Enterprise Park, Clogheen Clonakilty Co.Cork
<b>Accountants</b>	JAAD Accounting Services Ltd 43 Wolfe Tone Street Clonakilty Co.Cork
<b>Bankers</b>	PTSB 40/41 Patrick Street Cork
<b>Solicitors</b>	McCarthy & Co., Building D West Cork Technology Park Clonakilty Co.Cork

**Clonmac Properties Ltd**

**Year ended 30th June 2025**

**Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 4 to 7

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to JAAD Accounting Services Ltd the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

**Jonas McCarthy**  
Director

**Colin McCarthy**  
Director

**Date: 22nd January 2026**

## **Clonmac Properties Ltd**

### **Chartered certified Accountants' Report to the board of directors of Clonmac Properties Ltd on the Unaudited financial statements for year ended 30 June 2025**

In accordance with the engagement letter dated 5th January 2026 we have compiled, without carrying out an audit, the financial statements of the company which comprise the profit and loss account, balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the board of directors of Clonmac Properties Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clonmac Properties Ltd and its board of directors, as a body, for our work, or for this report.

#### **Respective Responsibilities of Directors and Accountants**

The company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 30th June 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Clonmac Properties Ltd from the accounting records, information and explanations supplied to us by the directors.

#### **Scope of Work**

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies (ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services) Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet for the financial year ended 30th June 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

JAAD Accounting Services Ltd  
Chartered Certified Accountant  
43 Wolfe Tone Street  
Clonakilty  
Co.Cork

22 January 2026

**Clonmac Properties Ltd**

**Balance sheet  
As at 30 June 2025**

	<b>2025</b>
	<b>€</b>
Fixed assets	842,800
Current assets	53,943
Creditors: amounts falling due within one year	(106,022)
<b>Net current liabilities</b>	<b>(52,079)</b>
<b>Total assets less current liabilities</b>	<b>790,721</b>
Creditors: amounts falling due after more than one year	(708,640)
Accruals and deferred income	(2,000)
<b>Net assets</b>	<b>80,081</b>
<b>Capital and reserves</b>	<b>80,081</b>

We, as directors of Clonmac Properties Ltd state that:

(a)the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b)the company is availing itself of the exemption on the grounds that the conditions specified in section 352 is complied with;

(c)no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d)we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Clonmac Properties Ltd, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

**The notes on pages 6 to 7 form part of these abridged financial statements.**

**Clonmac Properties Ltd**

**Balance sheet (continued)  
As at 30 June 2025**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'.

These abridged financial statements were approved by the board of directors on 22nd January 2026 and signed on behalf of the board by:

**Jonas McCarthy**  
Director

**Colin McCarthy**  
Director

**The notes on pages 6 to 7 form part of these abridged financial statements.**

## Clonmac Properties Ltd

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. General information

The company's registered office is at Enterprise Park, Clogheen, Clonakilty Co.Cork. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 762040.

#### 2. Accounting policies and measurement bases

##### Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - 'FRS 105', the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

##### Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs).

##### Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

## Clonmac Properties Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Creditors and accruals

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight-line basis over the length of the contract.

#### 3. Appropriations of profit and loss account

	<b>2025</b>
	<b>€</b>
At the start of the financial year	-
Loss for the financial year	(75,534)
Other movements	155,515
<b>At the end of the financial year</b>	<b><u>79,981</u></b>