

Clara Community Environmental Group C.L.G

Directors' report and financial statements

for the year ended 6th January 2026

Clara Community Environmental Group C.L.G

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Clara Community Environmental Group C.L.G

Directors and other information

Directors	Joseph Rock - Resigned 27th February 2025 Elizabeth Buckley Joseph Eivers Tim McMahan John Moran - Resigned 27th February 2025 Elizabeth Higgins Kenneth Stones - Resigned 27th February 2025 Ian Maher - Appointed 21st August 2025 Brenda Mary Kiernan Ian Maher - Appointed 21st August 2025 Brian Sheridan Ian Maher - Appointed 10th November 2025
Secretary	Tim McMahan
Company number	343100
Registered office	Charlestown Clara Co. Offaly
Auditors	Zolu Limited T/A Joseph T. Mullen & Co. Chartered Accountants & Statutory Audit Firm, Clara Co. Offaly
Business address	Erry Mill Clara Co. Offaly
Bankers	Bank of Ireland Tullamore Co. Offaly

Clara Community Environmental Group C.L.G

Directors' report for the year ended 6th January 2026

The directors presents their report and the audited financial statements for the year ended 6th January 2026.

Principal Activities and Business Review

The company, limited by guarantee and not having a Share Capital, promotes, organises and manages the running of a community employment scheme and all allied activities.

The company continued to operate successfully during the year increasing turnover from the previous year and maintaining net assets at €16,501.

There have been no significant changes in the company's activities during the financial

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Results and Dividends

The (loss)/profit for the year after providing for depreciation amounted to €4,188

Principal Risks and Uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing energy and material costs. The directors are of the opinion that the company is well positioned to manage these costs.

The principal risk and uncertainty faced by Clara Community Environmental Group CLG is the availability of funding from the Department of Social Protection. Funding has been approved by the Department for the 2025/26 Community Employment Scheme. The directors are confident that future schemes will be funded as they arise.

Post Balance Sheet Events

There were no Post Balance Sheet Events.

Research and Development

There was no research and development in the period.

Directors

All directors retire from the board by rotation in accordance with the constitution and, being eligible, offer themselves for re-election.

Clara Community Environmental Group C.L.G

**Directors' report
for the year ended 6th January 2026**

..... continued

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014:

- so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware; and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Zolu Limited T/A Joseph T. Mullen & Co will continue in office.

Accounting Records

The Director acknowledges his responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep accounting records for the company.

Our accounting records are kept at Erry Mill, Clara, Co. Offaly .

This report was approved by the Board on 5th March 2026 and signed on its behalf by

Tim McMahon
Director

Joseph Eivers
Director

Clara Community Environmental Group C.L.G

Statement of directors responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Tim McMahan
Director

Joseph Eivers
Director

Date: 5th March 2026

Independent Auditors' Report to the Members of Clara Community Environmental Group C.L.G for the period ended 6th January 2026

Opinion

We have audited the financial statements of Clara Community Environmental Group CLG for the year ended 6th January 2026 which comprise the Income Statement, the Statement of Financial Position, Statement of Changes in Equity, Statement of Cashflows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council, including FRS 102 "the financial reporting standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland).

In our opinion the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 6th January 2026 and of its surplus for the year then ended; and have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs(Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on the matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion, the information given in the directors' report is consistent with the financial statements; and in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosure of director's remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the Director's Responsibilities Statement the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Scope of the audit of the financial statements

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Joseph Mullen

Joseph W. Mullen

Joseph W. Mullen for and on behalf of:

Zolu Limited

T/A Joseph T. Mullen & Co.

Chartered Accountants

Statutory Audit Firm

Clara

Co. Offaly

5th March 2026

Clara Community Environmental Group C.L.G

**Income statement
for the year ended 6th January 2026**

		Continuing operations	
		2026	2025
	Notes	€	€
Revenue		524,118	506,395
Administrative expenses		(519,930)	(504,883)
Surplus on ordinary activities before taxation		4,188	1,512
Tax on surplus on ordinary activities		-	-
Surplus for the financial year		<u>4,188</u>	<u>1,512</u>

Statement of Comprehensive Income

Surplus for the financial year	4,188	1,512
Total Comprehensive Income for the year	<u>4,188</u>	<u>1,512</u>

Clara Community Environmental Group C.L.G

**Statement of financial position
as at 6th January 2026**

	Notes	2026		2025	
		€	€	€	€
Non-current assets					
Property, Plant & Equipment	5		5,628		7,401
Current assets					
Trade and other receivables	6	19,763		20,223	
Cash and cash equivalents		73,937		63,516	
		93,700		83,739	
Creditors due within one year	7	(82,827)		(78,827)	
Net current assets			10,873		4,912
Total assets less current liabilities			16,501		12,313
Net assets			16,501		12,313
Equity					
Retained Profit			16,501		12,313
Total Equity			16,501		12,313

The financial statements were approved by the Board on 5th March 2026 and signed on its behalf by

Tim McMahon
Director

Joseph Eivers
Director

Clara Community Environmental Group C.L.G

**Statement of Changes in Equity
For the Period ended 6th January 2026**

	Retained Earnings €	Total Equity €
Balance at 7th January 2024	10,801	10,801
Profit/(loss) for year	1,512	1,512
Balance at 6th January 2025	<u>12,313</u>	<u>12,313</u>
Balance at 7th January 2025	12,313	12,313
Profit/(Loss) for year	4,188	4,188
Balance at 6th January 2026	<u>16,501</u>	<u>16,501</u>

Clara Community Environmental Group C.L.G

Notes to the financial statements for the year ended 6th January 2026

1. Statement of accounting policies

1.1. Basis of preparation

The Financial Statements have been prepared on the going concern basis, under a historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

1.2. Currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates. The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

1.3. Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

1.4. Interest Income

Interest income is recognised using the effective interest method.

1.5. Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company had complied with all attached conditions.

Capital Grants received where the Company has yet to comply with all attached conditions are recognised as a liability and released to income when all attached conditions have been complied with.

Clara Community Environmental Group C.L.G

Notes to the financial statements for the year ended 6th January 2026

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1.6. Property plant and equipment

(i) Cost

Property, plant & equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the acquisition of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight line or reducing balance basis, so as to write off their cost less residual amounts over their estimated economic lives.

The estimated economic lives assigned to property, plant and equipment are as follows:

Equipment - 20% Straight Line

The company's policy is to review the remaining economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

1.7. Trade receivables

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at an effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

1.8. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

1.9. Trade payables

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Clara Community Environmental Group C.L.G

Notes to the financial statements for the year ended 6th January 2026

..... continued

1.10. Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in Bank Interest and Charges.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of liability for at least 12 months after the reporting date.

2. Critical Accounting Judgments and Estimates.

The preparation of these financial statements require management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of Property, Plant & Equipment.

Long-lived assets, consisting primarily of plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. Operating profit

	2026	2025
	€	€
Operating profit is stated after charging:		
Depreciation	<u>1,773</u>	<u>1,773</u>

Clara Community Environmental Group C.L.G

**Notes to the financial statements
for the year ended 6th January 2026**

..... continued

4. Employees

Number of employees

The average monthly numbers of employees
(excluding the directors) during the year were:

2026	2025
33	32

Employment costs

Wages
Social Welfare Costs

2026	2025
€	€
480,861	465,072
7,753	6,654
<u>488,614</u>	<u>471,726</u>

Employee Wage Bands

0-60,000
60,000 plus

33	32
0	0

4.1. Directors' remuneration

The Directors' do not receive any salaries or benefits from the company.

Clara Community Environmental Group C.L.G

**Notes to the financial statements
for the year ended 6th January 2026**

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5. Non Current Assets

	Equipment	Office Equipment	Total
	€	€	€
Cost			
At 07/01/25	10,201	21,399	31,600
At 06/01/26	<u>10,201</u>	<u>21,399</u>	<u>31,600</u>
Depreciation			
At 07/01/25	10,201	13,998	24,199
Charge for the year	-	1,773	1,773
At 06/01/26	<u>10,201</u>	<u>15,771</u>	<u>25,972</u>
Net book values			
At 06/01/26	<u>-</u>	<u>5,628</u>	<u>5,628</u>
At 31/01/25	<u>-</u>	<u>7,401</u>	<u>7,401</u>

6. Trade and other Receivables

	2026	2025
	€	€
Receivables	16,306	17,297
Prepayments	3,457	2,926
	<u>19,763</u>	<u>20,223</u>

Clara Community Environmental Group C.L.G

Notes to the financial statements
for the year ended 6th January 2026

..... continued

7. **Creditors: amounts falling due
within one year**

	2026	2025
	€	€
<i>Other creditors</i>		
Department of Social Protection	75,435	70,657
Accruals	3,136	2,848
Deferred Income	3,865	4,938
<i>Taxation creditors</i>		
PAYE/PRSI	391	384
	<u>82,827</u>	<u>78,827</u>

8. **Creditors: amounts falling due
after more than one year**

There were no amounts for creditors due after more than 1 year.

9. **APB Ethical Standard - Provisions Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

Clara Community Environmental Group C.L.G

**Notes to the financial statements
for the year ended 6th January 2026**

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10. Declaration in accordance with DPER Circular 13/2014 - Management of and Accountability for Grants from Exchequer Funds

Name of Grantor:	Department of Employment Affairs and Social Protection	
Name of Grantee:	Clara Community Environmental Group C.L.G.	
Name of Grant:	Community Employment Service Grant	
Purpose of Grant:	Provision of Community Employment Scheme	
Accounting for Grants:	Wages Grant	486,074
	Materials Grant	17,550
	Training Grant	2,310
	Exceptional Material Grant	1,000
		<u>506,934</u>
Capital Grants		Nil
Employees (Section 5, subsection 21(f)):		Nil
Restrictions:	Provision of Community Employment Scheme	
Tax Clearance:	Compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments.	

11. Approval of financial statements

The board of directors approved these financial statements for issue on 5 March 2026.

Clara Community Environmental Group C.L.G

The following pages do not form part of the statutory accounts.

Clara Community Environmental Group C.L.G

**Detailed trading profit and loss account
and expenses schedule
for the year ended 6th January 2026**

	2026		2025	
	€	€	€	€
Gross Income				
D.S.P. Grants		506,934		487,756
Local Contributions		5,500		5,500
Sundry Income		10,611		12,066
Deferred Income		1,073		1,073
Other Grants		-		-
		<hr/>		<hr/>
		524,118		506,395
 Deduct:				
Wages	480,861		465,072	
Materials	3,000		723	
Employers PRSI	7,753		6,654	
Training courses	2,310		2,010	
Rent	1,250		1,250	
Insurances	3,228		3,662	
Light and Heat	2,446		2,922	
Office expenses	8,963		13,078	
Telephone and Postage	1,719		1,245	
Travel expenses	1,783		2,499	
Professional fees	258		-	
Audit & accountancy fees	2,214		1,845	
Bank interest & charges	517		491	
Sundry expenses	1,855		1,659	
Depreciation	1,773		1,773	
		<hr/>		<hr/>
		519,930		504,883
 Net profit/(loss) for the year		<hr/> <hr/>		<hr/> <hr/>
		4,188		1,512