

Enda Ahearne Meats Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Enda Ahearne Meats Limited

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Enda Ahearne Meats Limited

DIRECTORS AND OTHER INFORMATION

Directors	Enda Ahearne Margaret Ahearne
Company Secretary	Margaret Ahearne
Company Number	354891
Registered Office	47 Roches Street Limerick
Business Address	47 Roches Street, Limerick
Accountants	Declan Maher Associates 73 O'Connell Street Limerick Ireland
Bankers	Allied Irish Bank 106/108 O'Connell Street, Limerick Limerick

Enda Ahearne Meats Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Enda Ahearne
Director

Margaret Ahearne
Director

28 January 2026

Enda Ahearne Meats Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Enda Ahearne Meats Limited for the financial year ended 31 March 2025

In accordance with the engagement letter dated 26 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 13 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Enda Ahearne Meats Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that Enda Ahearne Meats Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Enda Ahearne Meats Limited. You consider that Enda Ahearne Meats Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Enda Ahearne Meats Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

DECLAN MAHER ASSOCIATES

73 O'Connell Street
Limerick
Ireland
Limerick

28 January 2026

Enda Ahearne Meats Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	22,342	30,267
Financial assets	8	83,694	73,894
Non-Current Assets		106,036	104,161
Current Assets			
Stocks	9	71,004	17,958
Debtors	10	371,264	379,865
Cash and cash equivalents		396,048	406,670
		838,316	804,493
Creditors: amounts falling due within one year	11	(311,747)	(292,458)
Net Current Assets		526,569	512,035
Total Assets less Current Liabilities		632,605	616,196
Creditors: amounts falling due after more than one year	12	(14,514)	(18,014)
Net Assets		618,091	598,182
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		617,991	598,082
Equity attributable to owners of the company		618,091	598,182

Enda Ahearne Meats Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

We as Directors of Enda Ahearne Meats Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 January 2026 and signed on its behalf by:

Enda Ahearne
Director

Margaret Ahearne
Director

Enda Ahearne Meats Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	516,796	516,896
Profit for the financial year	-	81,286	81,286
At 31 March 2024	100	598,082	598,182
Profit for the financial year	-	19,909	19,909
At 31 March 2025	100	617,991	618,091

Enda Ahearne Meats Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Enda Ahearne Meats Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 354891. The registered office of the company is 47 Roches Street, Limerick. The principal activities of the company is the retail distribution of meat products to the public and to other retailers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Enda Ahearne Meats Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	7,925	18,535
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	825	825
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	2025	2024
	Number	Number
Production & Administration	6	6
	<u> </u>	<u> </u>

Enda Ahearne Meats Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax (Note 6 (b))	<u>12,936</u>	<u>-</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
Profit taxable at 0.00%	<u>32,845</u>	<u>81,286</u>
Total tax charge for the financial year (Note 6 (a))	<u>12,936</u>	<u>-</u>

7. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 April 2024	<u>88,705</u>	<u>37,236</u>	<u>125,941</u>
At 31 March 2025	<u>88,705</u>	<u>37,236</u>	<u>125,941</u>
Depreciation			
At 1 April 2024	88,227	7,447	95,674
Charge for the financial year	478	7,447	7,925
At 31 March 2025	<u>88,705</u>	<u>14,894</u>	<u>103,599</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>22,342</u>	<u>22,342</u>
At 31 March 2024	<u>478</u>	<u>29,789</u>	<u>30,267</u>

8. Financial fixed assets

	Listed investments	Total
	€	€
Investments		
Cost		
At 31 March 2025	<u>83,694</u>	<u>83,694</u>
Net book value		
At 31 March 2025	<u>83,694</u>	<u>83,694</u>
At 31 March 2024	<u>73,894</u>	<u>73,894</u>

Enda Ahearne Meats Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>71,004</u>	<u>17,958</u>
The replacement cost of stock did not differ significantly from the figures shown.		
10. Debtors	2025	2024
	€	€
Trade debtors	367,087	361,030
Other debtors	-	8,564
Taxation	4,177	10,271
	<u>371,264</u>	<u>379,865</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	227,749	222,340
Taxation	8,362	10,289
Directors' current accounts (Note 15)	48,918	33,111
Accruals	26,718	26,718
	<u>311,747</u>	<u>292,458</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	16,987	21,312
Finance leases and hire purchase contracts	(2,473)	(3,298)
	<u>14,514</u>	<u>18,014</u>
13. Income Statement	2025	2024
	€	€
At 1 April 2024	598,082	516,796
Profit for the financial year	19,909	81,286
At 31 March 2025	<u>617,991</u>	<u>598,082</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	38,998	39,000
Pension contributions	50,000	-
	<u>88,998</u>	<u>39,000</u>

Enda Ahearne Meats Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Enda Ahearne	48,918	33,111

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 January 2026.

