

Company Number: 432608

Oconco Management Services Limited
Directors' Report and Unaudited Financial Statements
for the year ended 31 December 2025

Oconco Management Services Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Profit and Loss Account	6
Balance Sheet	7
Reconciliation of Shareholders' Funds	8
Notes to the Financial Statements	9 -11
Supplementary Information on Trading Statement	13

Oconco Management Services Limited
DIRECTORS AND OTHER INFORMATION

Directors	Patrick Brian O'Connor
Company Secretary	Colm O'Connor
Company Number	432608
Registered Office and Business Address	Blair House Upper O'Connell Street Ennis Co. Clare Republic of Ireland
Accountants	Rory Finegan on behalf of Beyond Accounting Ltd Chartered Accountants 23 Fitzwilliam Lane Dublin 2 D02P6C8 Republic of Ireland
Bankers	Bank of Ireland Ballybofey Co. Donegal Republic of Ireland

Oconco Management Services Limited

DIRECTORS' REPORT

for the year ended 31 December 2025

The directors present their report and the unaudited financial statements for the year ended 31/12/2025.

Principal Activity and Review of the Business

The company did not trade during this period.

There has been no significant change in these activities during the year ended 31 December 2025.

Results and Dividends

The loss for the year after providing for depreciation amounted to €(200) (2024 - €(200)).

The directors do not recommend payment of a dividend.

At the end of the year, the company has assets of €0 (2024 - €0) and liabilities of €(13,974) (2024 - €-13,774). The net liabilities of the company have increased by €200.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Patrick Brian O'Connor
Colm O'Connor

The secretary who served throughout the year was Colm O'Connor.

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number	Number
		Held At 31/12/25	Held At 01/01/25
Patrick Brian O'Connor	Ordinary Shares	100	100
Colm O'Connor		-	-

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to apply for voluntary strike-off before the end of 2025 or shortly thereafter. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Blair House, Upper O'Connell Street, Ennis, Co. Clare.

Signed on behalf of the board



Patrick Brian O'Connor
Director



Colm O'Connor
Secretary

Date: 31-12-2025

Date: 31-12-2025

Oconco Management Services Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

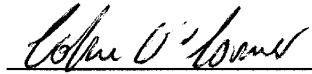
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Patrick Brian O' Connor
Director

Date: 31-12-2025



Colm O' Connor
Secretary

Date: 31-12-2025

Oconco Management Services Limited
PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2025


	Notes	2025 €	2024 €
Administrative expenses		<u>(200)</u>	<u>(200)</u>
Loss before taxation		<u>(200)</u>	<u>(200)</u>
Tax on loss	7	<u>-</u>	<u>-</u>
Loss for the year		<u>(200)</u>	<u>(200)</u>
Total comprehensive income		<u><u>(200)</u></u>	<u><u>(200)</u></u>

Approved by the board on 31-12-2025 and signed on its behalf by:



Patrick Brian O' Connor

Director



Colm O' Connor

Secretary

Oconco Management Services Limited
BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Cash and cash equivalents		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
Creditors: Amounts falling due within one year	9	<u>(13,974)</u>	<u>(13,774)</u>
Net Current Liabilities		<u>(13,974)</u>	<u>(13,774)</u>
Total Assets less Current Liabilities		<u>(13,974)</u>	<u>(13,774)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Profit and Loss Account		<u>(14,074)</u>	<u>(13,874)</u>
Equity attributable to owners of the company		<u>(13,974)</u>	<u>(13,774)</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Oconco Management Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 31-12-2025 and signed on its behalf by:


 Patrick Brian O' Connor
 Director


 Colm O' Connor
 Secretary

Oconco Management Services Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Share capital	Retained earnings	Total
	€	€	€
At 1 January 2024	100	(13,674)	(13,574)
Loss for the year	-	(200)	(200)
At 31 December 2024	100	(13,874)	(13,774)
Loss for the year	-	(200)	(200)
At 31 December 2025	100	(14,074)	(13,974)

Oconco Management Services Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

1. GENERAL INFORMATION

Oconco Management Services Limited is a company limited by shares incorporated in the Republic of Ireland. Blair House, Upper O'Connell Street, Ennis, Co. Clare, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's fourth set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	- 3 years
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Oconco Management Services Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. ADOPTION OF FRS 102

This is the third set of financial statements prepared by Oconco Management Services Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2016.

4. GOING CONCERN

The Director has agreed to provide continued financial support to ensure that the Company can meet its liabilities as they fall due, for a period of at least twelve months from the date of approval of these financial statements. Accordingly, the directors feel it appropriate to continue to adopt the going concern basis of accounting.

5. OPERATING LOSS

Operating loss is stated after charging:
 Depreciation of tangible fixed assets

2025	2024
€	€
-	-
<u> </u>	<u> </u>

6. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

7. TAX ON LOSS

Analysis of charge in the year

Current tax:
 Corporation tax

2025	2024
€	€
-	-
<u> </u>	<u> </u>
<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

8. DEBTORS

Taxation

2025	2024
€	€
-	-
<u> </u>	<u> </u>

Oconco Management Services Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2025

9. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Directors' current accounts (Note 11)	13,974	13,774
Accruals	-	-
	<u>13,974</u>	<u>13,774</u>

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2025.

11. DIRECTORS' REMUNERATION AND TRANSACTIONS	2025	2024
	€	€
Remuneration	-	-
	<u>-</u>	<u>-</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick Brian O' Connor	13,974	13,774
	<u>13,974</u>	<u>13,774</u>

12. POST-BALANCE SHEET EVENTS

This company is applying for voluntary strike-off before the end of 2025 or shortly thereafter because the company has not formally traded since 15/09/2017 due to the ill health of the Director Patrick Brian O'Connor. Hence, the early submission of the 2025 Annual Returns.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

31-12-2025.

OCONCO MANAGEMENT SERVICES LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Oconco Management Services Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT

for the year ended 31 December 2025

	2025	2024
	€	€
Administrative expenses		
Wages and salaries (including directors' remuneration)	-	-
Telephone, Internet & Motor	0	0
Accountancy	0	0
Bank charges	180	180
CRO Filing charges	20	20
	<hr/> 200 <hr/>	<hr/> 200 <hr/>
Net loss	<hr/> (200) <hr/>	<hr/> (200) <hr/>