

Company Number: 769737

W Stud Contracts Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

W Stud Contracts Limited
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W Stud Contracts Limited
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	36,565	3,443
Current Assets			
Debtors	8	677,102	331,890
Cash at bank and in hand		301,208	12,872
		978,310	344,762
Creditors: amounts falling due within one year	9	(444,890)	(239,000)
Net Current Assets		533,420	105,762
Total Assets less Current Liabilities		569,985	109,205
Creditors: amounts falling due after more than one year	10	(25,204)	-
Net Assets		544,781	109,205
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	544,681	109,105
Shareholders' Funds		544,781	109,205

W Stud Contracts Limited
BALANCE SHEET
as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of W Stud Contracts Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 March 2026 and signed on its behalf by:

Vasile Claihnet
Director

Valentina Claihnet
Director

W Stud Contracts Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

W Stud Contracts Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 769737. The registered office of the company is 1 The Walks, Royal Oaks, Enfield, Co. Meath, A83 AY26 which is also the principal place of business of the company. The principle activity of the company is stud wall contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration receivable net of VAT and discounts. The policies adopted for the recognition of turnover and other income are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from construction services is recognised by reference to the stage of completion at the balance sheet date. The stage of completion is measured by reference to the labour hours completed and materials consumed.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	- 25% Straight line
Motor vehicles	- 25% Straight line

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimated the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current markets assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

W Stud Contracts Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Leasing and hire purchases

Assets obtained under hire purchase contracts and finance lease agreements are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Taxation and deferred taxation

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 4 month period ended 31 December 2024.

W Stud Contracts Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4. Operating profit	2025 €	2024 €	
Operating profit is stated after charging:			
Depreciation of tangible assets	12,265	229	
	<u> </u>	<u> </u>	
5. Interest payable and similar expenses	2025 €	2024 €	
Interest	1,755	-	
	<u> </u>	<u> </u>	
6. Employees			
The average monthly number of employees, including directors, during the financial year was 6 (2024 - 3).			
7. Tangible assets			
	Office equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2025	3,672	-	3,672
Additions	3,387	42,000	45,387
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	7,059	42,000	49,059
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2025	229	-	229
Charge for the financial year	1,765	10,500	12,265
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	1,994	10,500	12,494
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2025	5,065	31,500	36,565
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	3,443	-	3,443
	<u> </u>	<u> </u>	<u> </u>
8. Debtors	2025 €	2024 €	
Trade debtors	205,387	226,744	
Gross amounts due from construction contracts	-	47,194	
Taxation	471,715	57,952	
	<u> </u>	<u> </u>	
	677,102	331,890	
	<u> </u>	<u> </u>	
9. Creditors	2025 €	2024 €	
Amounts falling due within one year			
Net obligations under finance leases and hire purchase contracts	8,783	-	
Trade creditors	140,374	116,198	
Amounts owed to related parties (Note 13)	78,000	-	
Taxation	175,410	29,965	
Directors' current accounts (Note 12)	36,038	86,162	
Accruals	6,285	6,675	
	<u> </u>	<u> </u>	
	444,890	239,000	
	<u> </u>	<u> </u>	

W Stud Contracts Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	25,204	-
	<u>25,204</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	8,783	-
Repayable between one and five years	25,204	-
	<u>33,987</u>	<u>-</u>
	<u>33,987</u>	<u>-</u>
11. Profit and loss account		
	2025	2024
	€	€
At 1 January 2025	109,105	-
Profit for the financial year	435,576	109,105
	<u>544,681</u>	<u>109,105</u>
At 31 December 2025	<u>544,681</u>	<u>109,105</u>
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	10,833	-
	<u>10,833</u>	<u>-</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Vasile Claihnet	36,038	86,162
	<u>36,038</u>	<u>86,162</u>
13. Related party transactions		
The following amounts are due to other related parties:		
	2025	2024
	€	€
Amounts owed to related parties	78,000	-
	<u>78,000</u>	<u>-</u>