

Company Number: 507018

**Mala Management Limited**  
**Director's Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Mala Management Limited

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**Mala Management Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Con Quigley
<b>Company Secretary</b>	Bernard Delomenie
<b>Company Number</b>	507018
<b>Registered Office and Business Address</b>	First Floor 64 O'Connell Street Limerick
<b>Bankers</b>	Allied Irish Banks 106 - 108 O'Connell Street Limerick

# Mala Management Limited

## DIRECTOR'S REPORT

for the financial year ended 31 March 2025

The director presents their report and the unaudited financial statements for the financial year ended 31 March 2025.

### Principal Activity

The principal activity during the year was that of management and consultancy services.

### Results and Dividends

The (loss)/profit for the financial year after providing for depreciation and taxation amounted to €7205 (2024 – €299)

The director does not recommend payment of a dividend.

### Director and Secretary

The director who served throughout the financial year was as follows:

Con Quigley

The secretary who served throughout the financial year was Bernard Delomenie.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/03/25	Number Held At 31/03/24
Con Quigley	Ordinary Shares €1	99	99
		<u>99</u>	<u>99</u>

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

In accordance with the Constitution, the director retires by rotation and, being eligible, offers himself for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at First Floor, 64 O'Connell Street, Limerick.

### Signed on behalf of the board



**Con Quigley**  
Director

7<sup>th</sup> August 2025

# **Mala Management Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

### **General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he/she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He/she is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Director's Report, Profit and Loss Account, the Balance Sheet and notes:

The director approves these financial statements and confirms that he/she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that to the best of his/her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

### **Signed on behalf of the board**



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**Con Quigley**  
**Director**

**7<sup>th</sup> August 2025**

**Mala Management Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 March 2025

	2025 €	2024 €
<b>Turnover</b>	<b>232,861</b>	214,971
Cost of Sales	<b>(64,845)</b>	(59,011)
<b>Gross Profit</b>	<b>168,016</b>	155,960
Staff costs	<b>(128,168)</b>	(133,941)
Other Expenses	<b>(32,643)</b>	(21,720)
<b>Profit/(Loss) after Tax</b>	<u><b>7,205</b></u>	<u>299</u>
Accumulated profit/(loss) brought forward	<b>13,743</b>	13,445
<b>Accumulated profit carried forward</b>	<u><u><b>20,949</b></u></u>	<u><u>13,743</u></u>

# Mala Management Limited

## BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Fixed Assets	5,125	4,409
Current assets	245,562	201,587
Creditors: amounts falling due within one year	(32,514)	(24,069)
<b>Net Current Assets</b>	<b>213,048</b>	177,518
<b>Total Assets less Current Liabilities</b>	<b>218,173</b>	181,927
Creditors: amounts falling due after more than one year	(197,126)	(168,083)
<b>Net Assets</b>	<b>21,047</b>	13,844
<b>Capital and Reserves</b>	<b>21,047</b>	13,844

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Mala Management Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the Director and authorised for issue on 7<sup>th</sup> August 2025**



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**Con Quigley**  
Director

## 1. GENERAL INFORMATION

Mala Management Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 507018. The principal activity during the year was that of management and consultancy services. The registered office of the company is First Floor, 64 O'Connell Street, Limerick which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

### **Turnover**

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

### Share capital of the company

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. APPROPRIATION OF PROFIT AND LOSS ACCOUNT</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Profit/(Loss) brought forward	<b>13,744</b>	13,445
Profit/(Loss) for the financial year	<b>7,205</b>	299
<b>Profit/(Loss) carried forward</b>	<b>20,949</b>	13,744

#### 4. GOING CONCERN

The statement of financial position shows a surplus on the shareholder's equity of €20,949 [2024: €13,744]

#### 5. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

#### 6. DIRECTOR'S AND RELATED COMPANIES' TRANSACTIONS

The following balances are included in Creditors in respect of amounts payable to the director and related companies:

Con Quigley and related companies: (€53,142)

#### 7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on 7<sup>th</sup> August 2025.