

Slide Glide Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Slide Glide Limited
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Slide Glide Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to The Lough Financial Services Ltd T/A Scannell & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Mr. Paul O'Mahony
Director

21 January 2026

Mrs. Carol O'Mahony
Director

21 January 2026

Slide Glide Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	161,299	157,875
Current Assets			
Stocks	7	132,016	163,310
Debtors	8	259,317	195,366
Cash and cash equivalents		136,261	143,404
		527,594	502,080
Creditors: amounts falling due within one year	9	(296,205)	(293,512)
Net Current Assets		231,389	208,568
Total Assets less Current Liabilities		392,688	366,443
Creditors:			
amounts falling due after more than one year	10	(43,320)	(54,505)
Net Assets		349,368	311,938
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	349,268	311,838
Shareholders' Funds		349,368	311,938

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Slide Glide Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Mr. Paul O'Mahony
Director

Mrs. Carol O'Mahony
Director

Slide Glide Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Slide Glide Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 418157. The registered office of the company is Unit 22, Southside Industrial Estate, Togher, Cork. The principal activity of the company is in the manufacture and supply of fitted furniture. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Slide Glide Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	37,584	35,372
Loss/(profit) on disposal of property, plant and equipment	619	(7,724)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,133	4,354
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).

	2025	2024
	Number	Number
Administration	1	1
Fitters	4	4
Sales	5	5
	<u> </u>	<u> </u>
	10	10
	<u> </u>	<u> </u>

Slide Glide Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	126,000	222,736	54,427	403,163
Additions	3,850	-	42,777	46,627
Disposals	-	-	(22,476)	(22,476)
At 30 April 2025	129,850	222,736	74,728	427,314
Depreciation				
At 1 May 2024	47,250	177,163	20,875	245,288
Charge for the financial year	16,231	11,987	9,366	37,584
On disposals	-	-	(16,857)	(16,857)
At 30 April 2025	63,481	189,150	13,384	266,015
Net book value				
At 30 April 2025	66,369	33,586	61,344	161,299
At 30 April 2024	78,750	45,573	33,552	157,875

6.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	63,000	15,750	78,750	15,750
Fixtures, fittings and equipment	17,513	5,838	23,350	5,838
Motor vehicles	53,688	8,241	33,751	6,828
	134,201	29,829	135,851	28,416

7. Stocks

	2025 €	2024 €
Raw materials	106,215	113,551
Work in progress	25,801	49,759
	132,016	163,310

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	240,609	177,925
Other debtors	1,207	100
Taxation	-	1,657
Prepayments	17,501	15,684
	259,317	195,366

Slide Glide Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	9,720	8,698
Net obligations under finance leases and hire purchase contracts	41,634	37,553
Trade creditors	103,824	94,724
Taxation	83,670	92,875
Directors' current accounts (Note 12)	43,716	46,435
Accruals	13,641	13,227
	<u>296,205</u>	<u>293,512</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	43,320	54,505
	<u>43,320</u>	<u>54,505</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	41,634	37,553
Repayable between one and five years	43,320	54,505
	<u>84,954</u>	<u>92,058</u>
11. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	311,838	288,272
Profit for the financial year	37,430	23,566
	<u>349,268</u>	<u>311,838</u>
At 30 April 2025	349,268	311,838
	<u>349,268</u>	<u>311,838</u>
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	129,459	129,459
Pension contributions	2,737	2,600
	<u>132,196</u>	<u>132,059</u>
	<u>132,196</u>	<u>132,059</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Mr. Paul O'Mahony	43,716	46,435
	<u>43,716</u>	<u>46,435</u>

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.