

Company Number: 84010

David Taylor Animal Nutrition Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

David Taylor Animal Nutrition Ltd

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David Taylor Animal Nutrition Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Theo Orton
Company Secretary

Mark Taylor
Director

19 January 2026

David Taylor Animal Nutrition Ltd**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>413,339</u>	<u>414,577</u>
Current Assets			
Stocks		783,633	649,010
Debtors		624,956	651,097
Cash and cash equivalents		516,178	548,943
		<u>1,924,767</u>	<u>1,849,050</u>
Creditors: amounts falling due within one year	5	<u>(462,798)</u>	<u>(421,741)</u>
Net Current Assets		<u>1,461,969</u>	<u>1,427,309</u>
Total Assets less Current Liabilities		<u>1,875,308</u>	<u>1,841,886</u>
Creditors:			
amounts falling due after more than one year	5	<u>(428,000)</u>	<u>(464,000)</u>
Net Assets		<u>1,447,308</u>	<u>1,377,886</u>
Capital and Reserves			
Called up share capital presented as equity	6	1,905	1,905
Other reserves	7	(511,833)	(511,833)
Retained earnings		1,957,236	1,887,814
Equity attributable to owners of the company		<u>1,447,308</u>	<u>1,377,886</u>

I as Director of David Taylor Animal Nutrition Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 19 January 2026 and signed on its behalf by:

Theo Orton
Company Secretary

Mark Taylor
Director

David Taylor Animal Nutrition Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 May 2023	1,905	1,781,506	(511,833)	1,271,578
Profit for the financial year	-	138,308	-	138,308
Payment of dividends	-	(32,000)	-	(32,000)
At 30 April 2024	1,905	1,887,814	(511,833)	1,377,886
Profit for the financial year	-	119,422	-	119,422
Payment of dividends	-	(50,000)	-	(50,000)
At 30 April 2025	1,905	1,957,236	(511,833)	1,447,308

David Taylor Animal Nutrition Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

David Taylor Animal Nutrition Limited is a company limited by shares, incorporated in Ireland with registered office located at Loughbawn, Collinstown, County Westmeath. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been prepared in Euro being the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Reducing balance
Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	20% Reducing balance
Computers	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

David Taylor Animal Nutrition Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	58,477	58,990
(Profit) on disposal of tangible assets	(5,450)	(4,907)
Loss on foreign currencies	3,275	2,032
Operating lease rentals		
- Motor vehicles	20,720	20,822
	<u><u>20,720</u></u>	<u><u>20,822</u></u>

4. Employees and remuneration

Number of employees

The average number of persons employed (including executive director) during the financial year was as follows:

	2025	2024
	Number	Number
Production	13	13
	<u><u>13</u></u>	<u><u>13</u></u>

The staff costs (inclusive of director's salaries) comprise:

	2025	2024
	€	€
Wages and salaries	422,099	401,155
Social welfare costs	33,741	35,504
Pension costs	19,132	18,021
	<u><u>474,972</u></u>	<u><u>454,680</u></u>

David Taylor Animal Nutrition Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Creditors			2025	2024
			€	€
Included in creditors:				
Amounts falling due within one year				
Taxation			29,653	32,464
Amounts falling due after more than one year				
Loans			428,000	464,000
Loans				
Repayable between one and two years			72,000	72,000
Repayable between two and five years			108,000	108,000
Repayable in five financial years or more			248,000	284,000
			428,000	464,000
6. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	10,000	€1.2697381 each	12,697	12,697
Allotted, called up and fully paid				
Ordinary Shares	1,500	€1.2697381 each	1,905	1,905
The director's and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held At 30/04/25	01/05/24
Mark Taylor	Ordinary Shares Class 1		1,000	1,000
7. Income Statement				
		Profit and loss account	Capital redemption reserve	Total
		€	€	€
At 1 May 2024		1,887,814	(511,833)	1,375,981
Profit for the financial year		119,422	-	119,422
Payment of dividends		(50,000)	-	(50,000)
At 30 April 2025		1,957,236	(511,833)	1,445,403
8. Director's remuneration			2025	2024
			€	€
Remuneration			78,242	65,752
Pension contributions			5,500	6,760
			83,742	72,512

David Taylor Animal Nutrition Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 January 2026.

David Taylor Animal Nutrition Ltd

EXTRACT FROM DIRECTOR'S REPORT

for the financial year ended 30 April 2025

Extract from the Director's Report in accordance with Section 329 of the Companies Act 2014

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
Mark Taylor	Ordinary Shares Class 1	<u>1,000</u>	<u>1,000</u>