

Company registration number: 178513

Jabid Company Limited by Guarantee

Financial statements

for the financial year ended 30 April 2025

Jabid Company Limited by Guarantee

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**Jabid Company Limited by Guarantee
Company limited by guarantee**

Directors and other information

Directors	Barbara McGauran Michael Begley Julienne Fox Rosemarie McCarthy
Secretary	Sean O'Donoghue
Company number	178513
Registered office	60 Merrion Square Dublin 2
Business address	60 Merrion Square Dublin 2
Auditor	John Mulderrig and Company Limited Dodder House 2 Dodder Park Drive Dublin 14
Bankers	Bank of Ireland Lower Baggot Street Dublin 2
Solicitors	Patrick F. O'Reilly and Co. 9/10 South Great George's Street Dublin 2
Management Agent	Bespoke Estate Agents 60 Merrion Square Dublin 2

Jabid Company Limited by Guarantee

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 30/04/25.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Barbara McGauran (appointed 31/8/25)
Michael Begley
Siobhan Forman (resigned 13/2/26)
Julienne Fox (appointed 31/8/25)
Rosemarie McCarthy (appointed 31/8/25)

Principal activities

The company is limited by guarantee and does not have an authorised share capital. Its principal activities are the management of the common areas of Percy Close and 49/51 Percy Place in Dublin 4 on behalf of the members of the company and the provision of services relating thereto which are financed by the collection of subscriptions from the members.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 60 Merrion Square, Dublin 2.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

The auditors John Mulderrig & Company Limited, have indicated their willingness to accept re-appointment under Section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on ~~16/3/2026~~..... and signed on behalf of the board by:

Michael Begley
Director

Barbara McGauran
Director

Jabid Company Limited by Guarantee

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Jabid Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Jabid Company Limited by Guarantee (the 'company') for the financial year ended 30/04/25 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30/04/25 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Jabid Company Limited by Guarantee (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Jabid Company Limited by Guarantee (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John Mulderrig

For and on behalf of
John Mulderrig and Company Limited
Statutory Auditor
Dodder House
2 Dodder Park Drive
Dublin 14

16/3/2026

Jabid Company Limited by Guarantee

**Income and expenditure account
Financial year ended 30/04/25**

Note	2025 €	2024 €
Service charges	52,657	32,632
Gross revenue	<u>52,657</u>	<u>32,632</u>
Administrative expenses	(28,317)	(25,909)
Operating surplus	<u>24,340</u>	<u>6,723</u>
Other interest receivable and similar income	16	11
Surplus before taxation	<u>24,356</u>	<u>6,734</u>
Tax on surplus	(4)	(3)
Surplus for the financial year	<u><u>24,352</u></u>	<u><u>6,731</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 10 to 11 form part of these financial statements.

Jabid Company Limited by Guarantee

**Statement of income and retained earnings
Financial year ended 30/04/25**

	2025	2024
	€	€
Surplus for the financial year	24,352	6,731
Retained earnings at the start of the financial year	<u>29,220</u>	<u>22,489</u>
Retained earnings at the end of the financial year	<u><u>53,572</u></u>	<u><u>29,220</u></u>

Jabid Company Limited by Guarantee

**Balance sheet
As at 30/04/25**

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	6	8,778		7,989	
Cash at bank and in hand		56,856		31,780	
		65,634		39,769	
Creditors: amounts falling due within one year					
	7	(12,062)		(10,549)	
Net current assets		53,572		29,220	
Total assets less current liabilities		53,572		29,220	
Net assets		53,572		29,220	
Capital and reserves					
Profit and loss account	8	53,572		29,220	
Members funds		53,572		29,220	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 16/3/2026..... and signed on behalf of the board by:

Michael Begley
Director

Barbara McGauran
Director

The notes on pages 10 to 11 form part of these financial statements.

Jabid Company Limited by Guarantee

Notes to the financial statements Financial year ended 30/04/25

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is 60 Merrion Square, Dublin 2.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value and they have been prepared in accordance with the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income is included in the financial statements when it becomes receivable.

Taxation

The charge for taxation is based on investment income only.

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in other administrative expenses.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €13.

5. Appropriations of reserves

	2025	2024
	€	€
At the start of the financial year	29,220	22,489
Surplus for the financial year	24,352	6,731
At the end of the financial year	<u>53,572</u>	<u>29,220</u>

Jabid Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 30/04/25

6. Debtors	2025	2024
	€	€
Service charges due	4,497	3,566
Other debtors	1	1
Prepayments	4,280	4,422
	<u>8,778</u>	<u>7,989</u>

7. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	2,060	660
Service charges received in advance	-	1,470
Developer funds held for pending costs	3,095	6,785
Accruals	1,907	1,634
Garden repair funding	5,000	-
	<u>12,062</u>	<u>10,549</u>

8. Reserves

This reserve records retained surpluses and deficits.

The Apartments Reserve balance is €42,227 and the Townhouses Reserve balance is €11,345 at the year end.

9. Approval of financial statements

The board of directors authorised these financial statements for issue on .16/3/2026.