

**The Power Providers Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# The Power Providers Ltd

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## **The Power Providers Ltd**

# **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Tony Cunningham Margaret Cunningham
<b>Company Secretary</b>	Margaret Cunningham
<b>Company Number</b>	146633
<b>Registered Office and Business Address</b>	Loughmore Avenue Raheen Business Park Limerick
<b>Accountants</b>	Namara Business Advisors UC t/a Namara Chartered Certified Accountants Pamdohlen House Dooradoyle Road Limerick
<b>Bankers</b>	Allied Irish Banks Plc 106/108 O'Connell Street Limerick Ireland
<b>Solicitors</b>	Leahy Reidy Solicitors Park Manor Upper Mallow Street Limerick Ireland

# The Power Providers Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Namara Business Advisors UC, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Tony Cunningham**  
Director

**9 December 2025**

**Margaret Cunningham**  
Director

**9 December 2025**

# The Power Providers Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	2,710,413	2,851,045
Investment properties	8	1,028,360	1,050,465
<b>Fixed Assets</b>		<u>3,738,773</u>	<u>3,901,510</u>
<b>Current Assets</b>			
Stocks	9	1,048,045	1,226,210
Debtors	10	1,548,750	1,423,233
Cash at bank and in hand		29	495
		<u>2,596,824</u>	<u>2,649,938</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(553,118)</u>	<u>(1,070,482)</u>
<b>Net Current Assets</b>		<u>2,043,706</u>	<u>1,579,456</u>
<b>Total Assets less Current Liabilities</b>		<u>5,782,479</u>	<u>5,480,966</u>
<b>Creditors:</b> amounts falling due after more than one year	12	<u>(10,434)</u>	<u>(29,801)</u>
<b>Net Assets</b>		<u>5,772,045</u>	<u>5,451,165</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	15	127	127
Retained earnings		5,771,918	5,451,038
<b>Shareholders' Funds</b>		<u>5,772,045</u>	<u>5,451,165</u>

# The Power Providers Ltd

## BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Power Providers Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 9 December 2025 and signed on its behalf by:**

**Tony Cunningham**  
Director

**Margaret Cunningham**  
Director

**The Power Providers Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	127	5,233,685	5,233,812
Profit for the financial year	-	217,353	217,353
<b>At 30 April 2024</b>	127	5,451,038	5,451,165
Profit for the financial year	-	320,880	320,880
<b>At 30 April 2025</b>	<b>127</b>	<b>5,771,918</b>	<b>5,772,045</b>

# The Power Providers Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

The Power Providers Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 146633. The registered office of the company is Loughmore Avenue, Raheen Business Park, Limerick which is also the principal place of business of the company. The principal activity of the company is the wholesale distribution of batteries, lighting, electrical accessories and stationery products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	1.75% Straight line on buildings
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

#### Leasing and hire purchases

Tangible assets held under leasing and hire purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**The Power Providers Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash at bank and in hand**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Borrowing costs**

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of wholesale distribution of electrical and stationery goods.

# The Power Providers Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>166,698</b>	172,399
(Profit) on disposal of tangible assets	<b>(4,062)</b>	(8,300)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>10,504</b>	22,460
	<u><u>          </u></u>	<u><u>          </u></u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 22, (2024 - 21).

### 7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>				
At 1 May 2024	3,545,012	265,248	589,316	4,399,576
Additions	-	-	51,500	51,500
Disposals	-	-	(95,797)	(95,797)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	3,545,012	265,248	545,019	4,355,279
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 May 2024	948,844	244,531	355,156	1,548,531
Charge for the financial year	62,038	2,703	79,852	144,593
On disposals	-	-	(48,258)	(48,258)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	1,010,882	247,234	386,750	1,644,866
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 30 April 2025	<b>2,534,130</b>	<b>18,014</b>	<b>158,269</b>	<b>2,710,413</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 30 April 2024	2,596,168	20,717	234,160	2,851,045
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

#### 7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<b>158,269</b>	<b>79,852</b>	234,160	85,553
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**The Power Providers Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**8. Investment Properties**

	<b>Investment properties</b>
	€
<b>Cost</b>	
At 30 April 2025	1,263,121
<b>Depreciation</b>	
At 1 May 2024	212,656
Charge for the financial year	22,105
At 30 April 2025	234,761
<b>Net book value</b>	
At 30 April 2025	<b>1,028,360</b>
At 30 April 2024	1,050,465

<b>9. Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Goods for resale	<b>1,048,045</b>	1,226,210

In the opinion of the directors, there are no material differences between the replacement cost of stock and the balance sheet amount.

<b>10. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>1,445,477</b>	1,318,098
Taxation	-	1,729
Prepayments	<b>103,273</b>	103,406
	<b>1,548,750</b>	1,423,233

<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	<b>(110,983)</b>	208,946
Net obligations under finance leases and hire purchase contracts	<b>15,190</b>	28,841
Trade creditors	<b>479,443</b>	638,948
Taxation	<b>89,254</b>	68,570
Directors' current accounts (Note 19)	<b>74,614</b>	119,577
Accruals	<b>5,600</b>	5,600
	<b>553,118</b>	1,070,482

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sale. It is not practicable to quantify this amount, or how much of it is included in stocks.

**The Power Providers Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>12. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<b>10,434</b>	29,801
	<u><u>10,434</u></u>	<u><u>29,801</u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>15,190</b>	28,841
Repayable between one and five years	<b>10,434</b>	29,801
	<u><u>25,624</u></u>	<u><u>58,642</u></u>

Bank facilities are secured by -

- (i) Mortgage over property at Loughmore Avenue, Raheen Business Park, Raheen, Limerick;
- (ii) Mortgage over property at Unit 4 Crossagalla Industrial Estate, Ballysimon, Limerick;
- (iii) First fixed charge over the non-vesting debts of the company and a first floating charge over the book debts (excluding any purchased debts) and all the non-vesting debts to the extent not effectively charged by the aforementioned charge;
- (iv) Directors personal guarantee;
- (v) Assignment of a life policy

<b>13. Taxation</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
<b>Debtors:</b>		
Corporation tax	-	1,729
	<u><u>-</u></u>	<u><u>1,729</u></u>
<b>Creditors:</b>		
VAT	<b>64,700</b>	52,860
Corporation tax	<b>8,185</b>	-
PAYE	<b>16,719</b>	16,037
Excise duty	<b>(350)</b>	(327)
	<u><u>89,254</u></u>	<u><u>68,570</u></u>

**14. Pension costs - defined contribution**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €46,343 (2024 - €33,054).

<b>15. Share capital</b>			<b>2025</b>	2024
			<b>€</b>	<b>€</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	100,000	€1.27 each	<b>127,000</b>	127,000
			<u><u>127,000</u></u>	<u><u>127,000</u></u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	100	€1.27 each	<b>127</b>	127
			<u><u>127</u></u>	<u><u>127</u></u>

**The Power Providers Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Tony Cunningham	Ordinary Shares Class 1	2	2
Margaret Cunningham	Ordinary Shares Class 1	2	2
		<u>4</u>	<u>4</u>

**16. Profit and loss account**

	2025 €	2024 €
At 1 May 2024	<b>5,451,038</b>	5,233,685
Profit for the financial year	<b>320,880</b>	217,353
At 30 April 2025	<b><u>5,771,918</u></b>	<u>5,451,038</u>

**17. Capital commitments**

Other than ongoing fleet and equipment replacement expenditure, the company has no material capital commitments at the year end.

**18. Contingent liabilities**

No contingent liabilities exist at the year end. The directors are not aware of any pending litigation proceedings, hearings or claim negotiations which may result in significant loss to the company.

**19. Directors' remuneration and transactions**

	2025 €	2024 €
Remuneration	<b><u>155,678</u></b>	<u>142,841</u>

The amount owing to directors is unsecured, interest free and repayable on demand.

**20. Controlling interest**

The company is owned and controlled by members of the Cunningham Family who are its ultimate controlling parties.

**21. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**22. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 9 December 2025.