

Company registration number: 435321

**Ashford Development Association CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited financial statements

for the financial year ended 30 April 2025

Ashford Development Association CLG
(A Company Limited by Guarantee and not having Share Capital)

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Ashford Development Association CLG
Company limited by guarantee

Directors and other information

Directors	Edward Toland Sheila Clarke Christian Corlett Katherine Jay Vera Law Barbara Martin
Secretary	Sheila Clarke
Company number	435321
Registered office	c/o Sheila Clarke Ballyknockan Beg Ashford Co. Wicklow
Business address	Ashford Community Centre Ballinahinch, Ashford Co. Wicklow
Accountants	GBW Cooney Parle Chartered Certified Accountants New Street Wicklow
Bankers	Allied Irish Bank Abbey Street Wicklow

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Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 30 April 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Edward Toland
Sheila Clarke
Christian Corlett
Maurice Corr
Katherine Jay
Noel Keyes
Vera Law
Barbara Martin

Principal activities

The principal activity of the company is fundraising to provide a heritage centre for the local community and running of the centre.

Assets and liabilities and financial position

Net assets have reduced due to losses having being incurred.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

After year end, the company signed a thirty year lease agreement for the former Garda Station in Main Street, Ashford and a planning application has been submitted to Wicklow County Council for the premises to be used as a basketball court for the benefit of the locality. This project will involve significant capital expenditure for which grant funding will be applied for from the various government departments.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at The Registered Office.

This report was approved by the board of directors on 23 January 2026 and signed on behalf of the board by:

Maurice Corr
Director

Sheila Clarke
Director

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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ashford Development Association CLG
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Accountants' Report to the board of directors
on the Unaudited financial statements of Ashford Development Association CLG

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, statement of income and retained earnings, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30 April 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

GBW Cooney Parle
Chartered Certified Accountants
New Street
Wicklow

Date: 23 January 2026

Ashford Development Association CLG
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 30 April 2025

	Note	2025	2024
		€	€
Turnover		18,270	19,876
Gross profit		<u>18,270</u>	<u>19,876</u>
Administrative expenses		(36,850)	(29,979)
Other operating income		12,146	5,741
Operating loss		<u>(6,434)</u>	<u>(4,362)</u>
Interest payable and similar expenses		(298)	(269)
Profit before taxation		<u>(6,732)</u>	<u>(4,631)</u>
Tax on profit		-	-
Loss for the financial year		<u><u>(6,732)</u></u>	<u><u>(4,631)</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 9 to 12 form part of these financial statements.

Ashford Development Association CLG
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Statement of income and retained earnings
Financial year ended 30 April 2025

	2025	2024
	€	€
Loss for the financial year	(6,732)	(4,631)
Retained earnings at the start of the financial year	<u>128,812</u>	<u>133,443</u>
Retained earnings at the end of the financial year	<u><u>122,080</u></u>	<u><u>128,812</u></u>

Ashford Development Association CLG
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Balance sheet
As at 30 April 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6	223,357		238,190	
			223,357		238,190
Current assets					
Debtors	7	10,424		3,841	
Cash at bank and in hand		5,022		13,569	
		15,446		17,410	
Creditors: amounts falling due within one year	8	(23,407)		(37,326)	
Net current liabilities			(7,961)		(19,916)
Total assets less current liabilities			215,396		218,274
Creditors: amounts falling due after more than one year	9		(93,316)		(89,462)
Net assets			122,080		128,812
Capital and reserves					
Profit and loss account			122,080		128,812
Members funds			122,080		128,812

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 12 form part of these financial statements.

Ashford Development Association CLG
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Balance sheet (continued)
As at 30 April 2025

We, as directors of Ashford Development Association CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 23 January 2026 and signed on behalf of the board by:

Maurice Corr
Director

Sheila Clarke
Director

The notes on pages 9 to 12 form part of these financial statements.

Ashford Development Association CLG
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Notes to the financial statements
Financial year ended 30 April 2025

1. General information

Details of the company's principal activities are contained in the Directors Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the financial statements (continued)
Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold and leasehold properties	- 3.57%
Fittings fixtures and equipment	- 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital.

Ashford Development Association CLG
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Notes to the financial statements (continued)
Financial year ended 30 April 2025

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	128,812	133,443
Loss for the financial year	(6,732)	(4,631)
At the end of the financial year	<u>122,080</u>	<u>128,812</u>

6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 May 2024 and 30 April 2025	<u>311,921</u>	<u>18,483</u>	<u>330,404</u>
Depreciation			
At 1 May 2024	77,712	14,502	92,214
Charge for the financial year	11,136	3,697	14,833
At 30 April 2025	<u>88,848</u>	<u>18,199</u>	<u>107,047</u>
Carrying amount			
At 30 April 2025	<u>223,073</u>	<u>284</u>	<u>223,357</u>
At 30 April 2024	<u>234,209</u>	<u>3,981</u>	<u>238,190</u>

7. Debtors

	2025	2024
	€	€
Other debtors	9,389	2,740
Prepayments	1,035	1,101
	<u>10,424</u>	<u>3,841</u>

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	15,000	15,000
Payments received on account	-	16,000
Trade creditors	2,807	2,636
Accruals	5,600	3,690
	<u>23,407</u>	<u>37,326</u>

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Notes to the financial statements (continued)
Financial year ended 30 April 2025

9. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Deferred income	93,316	89,462

10. Events after the end of the reporting period

After year end, the company signed a thirty year lease agreement for the former Garda Station in Main Street, Ashford and a planning application has been submitted to Wicklow County Council for the premises to be used as a basketball court for the benefit of the locality. This project will involve significant capital expenditure for which grant funding will be applied for from the various government departments.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 23 January 2026