

Knockraha WWTP CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

**Knockraha WWTP CLG
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Knockraha WWTP CLG
STATEMENT OF FINANCIAL POSITION
as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	33,573	19,250
Cash at bank and in hand		4,497	3,432
		<u>38,070</u>	<u>22,682</u>
Creditors: amounts falling due within one year	5	(29,707)	(14,484)
Net Current Assets		8,363	8,198
Total Assets less Current Liabilities		8,363	8,198
Reserves			
Retained earnings	7	8,363	8,198
Members' Funds		8,363	8,198

We as Directors of Knockraha WWTP CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

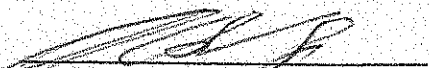
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 12 November 2025 and signed on its behalf by:


Michael O' Sullivan-Greene
Director


Michael C O' Leary
Director

Knockraha WWTP CLG
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. General Information

Knockraha WWTP CLG is a company limited by guarantee incorporated in Ireland.. 2 Station Road,, Ballincollig,, Co. Cork,, Republic of Ireland is the registered office, which is also the principal place of business of the company. . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is a non-profit organisation and any surplus arising in one year is held in reserve for the future years' expenditure. Therefore no corporation tax is payable on the annual surplus.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	<u>2</u>	<u>2</u>

Knockraha WWTP CLG
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. Debtors	2025 €	2024 €
Trade debtors	11,198	11,000
Prepayments	22,375	8,250
	<u>33,573</u>	<u>19,250</u>
	<u><u>33,573</u></u>	<u><u>19,250</u></u>
5. Creditors	2025	2024
Amounts falling due within one year	€	€
Other creditors	-	3,125
Accruals	29,707	11,359
	<u>29,707</u>	<u>14,484</u>
	<u><u>29,707</u></u>	<u><u>14,484</u></u>

6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

7. Income Statement

	2025 €	2024 €
At 1 April 2024	8,198	(1,584)
Surplus for the financial year	165	9,782
	<u>8,363</u>	<u>8,198</u>
At 31 March 2025	<u><u>8,363</u></u>	<u><u>8,198</u></u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 November 2025.