

THE FAIRVIEW RESTAURANT LIMITED

REPORTS AND UNAUDITED FINANCIAL STATEMENTS

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THE FAIRVIEW RESTAURANT LIMITED

Directors and other information

Directors:	Adrian Brady Declan O' Regan
Secretary:	Adrian Brady
Registered office:	Scarteen Street Newmarket Co. Cork
Accountants:	O'Leary & Co. Certified Public Accountants 11 Main Street Newmarket Co. Cork
Bankers:	Allied Irish Bank 35 Strand Street Kanturk Co. Cork
Company Registered Number:	747093

THE FAIRVIEW RESTAURANT LIMITED

YEAR ENDED 31ST AUGUST 2025

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them ensure the financial statements comply with the Companies Acts 2014 and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 6:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that they have made available to O'Leary & Co. Certified Public Accountants, the company's accounting records and provided all the information necessary for the completion of the financial statements.
- (c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 August 2025.

CERTIFIED TRUE COPY OF THE ACCOUNTS AS LAID BEFORE THE A.G.M.

Adrian Brady
Director

Declan O' Regan
Secretary

02-Apr-26

THE FAIRVIEW RESTAURANT LIMITED

YEAR ENDED 31ST AUGUST 2025

Accounting policies

The significant accounting policies adopted by the Company are as follows:

(a) **Basis of preparation - going concern**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied rules of the "Micro Companies Regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

(b) **Turnover**

Turnover represents net sales to customers and excludes Value Added Tax.

(c) **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

(d) **Depreciation**

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Office equipment	-	12.5% per annum
Equipment	-	15% per annum
Motor vehicles	-	20% per annum
Plant & Machinery	-	15% per annum

(e) **Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 105: Cash Flow Statements, it has not prepared a cash flow statement.

(f) **Reporting Currency**

The financial statements are expressed in Euro.

(g) **Stocks**

Stocks are valued at the lower of costs and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in the marketing, selling and distribution.

(h) **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

THE FAIRVIEW RESTAURANT LIMITED

BALANCE SHEET AS AT 31 AUGUST 2025 (ABRIDGED)

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	2	10,840	13,163
Goodwill		-	
		<u>10,840</u>	<u>13,163</u>
Current assets			
Stock		450	1,800
Debtors		100	100
Cash at bank and in hand		<u>1,306</u>	<u>314</u>
		1,856	2,214
Creditors: amounts falling due within one year	3	<u>-11,817</u>	<u>-36,427</u>
Net current assets/(liabilities)		<u>-9,961</u>	<u>-34,213</u>
Total assets less current liabilities		878	-21,051
Creditors : amounts falling due after one year		<u>-</u>	<u>-</u>
Net assets		<u>878</u>	<u>-21,051</u>
Capital and reserves			
Equity : Ordinary share capital	3	100	100
Profit and loss account		778	-21,151
		<u>878</u>	<u>-21,051</u>
Shareholders' funds - all equity		<u>878</u>	<u>-21,051</u>

(P.T.O.)

THE FAIRVIEW RESTAURANT LIMITED

BALANCE SHEET AS AT 31 AUGUST 2025 (ABRIDGED)

We, as Directors of The Fairview Restaurant Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014").
- (b) the company is availing itself of the exemption on the grounds that section 358, is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to:
 - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss of such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemptions contained in section 352 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

CERTIFIED TRUE COPY OF THE ACCOUNTS AS LAID BEFORE THE A.G.M.

Adrian Brady
Director

Declan O' Regan
Secretary

02-Apr-26

THE FAIRVIEW RESTAURANT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST AUGUST 2025

1 Appropriations of profit and loss of account

	2025	2024
	€	€
At the start of the financial year	-21,151	-
Profit/(loss) for the financial year	<u>21,930</u>	<u>-21,151</u>
At the end of the financial year	<u>778</u>	<u>-21,151</u>

2 Tangible fixed assets

	<u>Total</u>
COST	
Cost at 01-Sep-24	15,486
Additions	-
Disposals	-
Cost at 31-Aug-25	<u>15,486</u>
DEPRECIATION	
At 01-Sep-24	2,323
Charge for period	2,323
Disposals	-
At 31-Aug-25	<u>4,646</u>
NET BOOK VALUE	
At 31-Aug-25	10,840
At 01-Sep-24	<u>13,163</u>

3 Creditors : amounts falling due within one year

	2025	2024
	€	€
Trade Creditors	931	2,396
PAYE / PRSI	359	189
Accrued Expenses	7,108	5,176
Bank Loan	-	-
Value Added Tax	1,848	4,047
Due to Director	1,337	24,619
Corporation Tax	<u>235</u>	<u>-</u>
	<u>11,817</u>	<u>36,427</u>

THE FAIRVIEW RESTAURANT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST AUGUST 2025

4 **Directors loan & interests**

	2025
	€
<u>Directors Loans</u>	
	Adrian Brady
	€
Opening Balance	24,619
Advances from directors	-23,282
Payments to directors	-
	<u>1,337</u>
Maximum amount outstanding to directors during the year	1,337

There are no conditions attached to these loans, they are repayable on demand.

Directors Interests

The director's interests in the company at the beginning and end of the year were as follows;

	Adrian Brady	Declan O' Regan	
	€1 ordinary shares	1 ordinary shares	Total
At the beginning of the year	50 shares	50 shares	100
At the end of the year	50 shares	50 shares	100

5 **Called up share capital**

	2025	2024
	€	€
Allocated , called up and fully paid		
100 Ordinary shares of €1.00 each	100	100
	<u>100</u>	<u>100</u>

6 **Approval of the Financial Statements**

The Financial Statements were approved by the Directors on 2nd April 2026