

Mason Homes Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Mason Homes Limited

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Mason Homes Limited
DIRECTORS AND OTHER INFORMATION

Directors	Sharon Mooney Declan Mooney
Company Secretary	Sharon Mooney
Company Number	419008
Registered Office and Business Address	Leinster Lodge Maynooth Co Kildare Ireland
Accountants	Fitzgeralds Certified Public Accountants Leinster Lodge Maynooth Co Kildare Ireland

Mason Homes Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

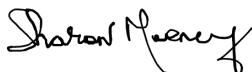
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Sharon Mooney
Director



Declan Mooney
Director

23 January 2026

Mason Homes Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	4,652	2
Current Assets			
Inventories	6	110,000	96,501
Receivables	7	1,278,562	1,275,165
Cash and cash equivalents		287,398	339,075
		<u>1,675,960</u>	<u>1,710,741</u>
Payables: amounts falling due within one year	8	<u>(51,319)</u>	<u>(62,086)</u>
Net Current Assets		<u>1,624,641</u>	<u>1,648,655</u>
Total Assets less Current Liabilities		<u>1,629,293</u>	<u>1,648,657</u>
Payables:			
amounts falling due after more than one year	9	<u>(34,650)</u>	<u>(56,650)</u>
Net Assets		<u>1,594,643</u>	<u>1,592,007</u>
Equity			
Called up share capital presented as equity		2	2
Retained earnings		1,594,641	1,592,005
Equity attributable to owners of the company		<u>1,594,643</u>	<u>1,592,007</u>

Mason Homes Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mason Homes Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

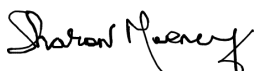
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:



Sharon Mooney
Director



Declan Mooney
Director

Mason Homes Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	2	1,626,454	1,626,456
Loss for the financial year	-	(34,449)	(34,449)
At 30 April 2024	2	1,592,005	1,592,007
Profit for the financial year	-	2,636	2,636
At 30 April 2025	2	1,594,641	1,594,643

Mason Homes Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Mason Homes Limited is a company limited by shares incorporated in Ireland. Leinster Lodge, Maynooth, Co Kildare, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Mason Homes Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	1,550	324
(Profit) on disposal of property, plant and equipment	(67,600)	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Administration	2	2
Construction	1	1
	<u><u> </u></u>	<u><u> </u></u>
	3	3

5. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	118,197	93,952	27,630	239,779
Additions	6,200	-	-	6,200
Disposals	(67,600)	-	-	(67,600)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	56,797	93,952	27,630	178,379
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 May 2024	118,198	93,950	27,629	239,777
Charge for the financial year	1,550	-	-	1,550
On disposals	(67,600)	-	-	(67,600)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	52,148	93,950	27,629	173,727
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 30 April 2025	4,649	2	1	4,652
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	(1)	2	1	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Mason Homes Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Inventories	2025	2024
	€	€
Work in progress	110,000	-
Finished goods and goods for resale	-	96,501
	<u>110,000</u>	<u>96,501</u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Receivables	2025	2024
	€	€
Trade receivables	(70,630)	(111,220)
Other debtors	1,342,195	1,380,037
Taxation	122	27
Prepayments	6,875	6,321
	<u>1,278,562</u>	<u>1,275,165</u>

Trade debtors and intercompany debtors are under normal terms of credit and commercial terms and are not interest bearing and repayable on demand.

8. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	15	-
Trade payables	28,976	35,734
Taxation	15,489	18,514
Directors' current accounts (Note 11)	3,154	2,952
Other creditors	3	3
Accruals	3,682	4,883
	<u>51,319</u>	<u>62,086</u>

Trade and other creditors are payable at various dates in the next 45 days in accordance with the usual suppliers and usual customary terms. Tax and social securities are repayable at various dates over the coming months in line with tax authority guidelines.

9. Payables	2025	2024
Amounts falling due after more than one year	€	€
Related Party Loan	<u>34,650</u>	<u>56,650</u>
Loans		
Repayable in one year or less, or on demand	15	-
Repayable in five years or more	34,650	56,650
	<u>34,665</u>	<u>56,650</u>

Mason Homes Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

10. Income Statement

	2025	2024
	€	€
At 1 May 2024	1,592,005	1,626,454
Profit/(loss) for the financial year	2,636	(34,449)
At 30 April 2025	1,594,641	1,592,005

11. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	108,637	69,873
Pension contributions	170,051	-
	278,688	69,873

The following amounts are repayable to the directors:

	2025	2024
	€	€
Sharon Mooney	1,459	1,141
Declan Mooney	1,695	1,811
	3,154	2,952

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.