

Company registration number: 261096

Drudy Engineering Consultancy Services Limited

Unaudited abridged financial statements

for the financial year ended 28 February 2025

Drudy Engineering Consultancy Services Limited

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Drudy Engineering Consultancy Services Limited

Directors and other information

Directors	John Drudy Noreen Drudy
Secretary	John Drudy
Company number	261096
Registered office	Glann, Charlestown, Co. Mayo.
Business address	Glann, Charlestown, Co. Mayo.
Accountants	RBK Business Advisers, Chartered Accountants, Chapel Street, Castlebar, Co. Mayo.
Bankers	Bank of Ireland Charlestown, Co. Mayo.

Drudy Engineering Consultancy Services Limited

Balance sheet As at 28th February 2025

	2025 €	2024 €
Fixed assets	1,940	-
Current assets	87,735	73,349
Creditors: amounts falling due within one year	(16,454)	(39,107)
Net current assets	71,281	34,242
Total assets less current liabilities	73,221	34,242
Accruals and deferred income	(2,000)	(2,000)
Net assets	71,221	32,242
Capital and reserves	71,221	32,242

We, as directors of Drudy Engineering Consultancy Services Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section has been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Reporting Standard applicable to Micro Entities Regime'. The financial statements were approved by the Board of Directors on 23rd November 2025 and authorised for issue on that date. They were signed on its behalf by:

John Drudy
Director

Noreen Drudy
Director

Drudy Engineering Consultancy Services Limited

Notes to the abridged financial statements Financial year ended 28th February 2025

1. Accounting Policies

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Glann, Charlestown, Co. Mayo.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting standard applicable to the Micro-Entities Regime - FRS 105' and the Companies Act 2014.

1.2. Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

1.3. Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs). A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

1.4. Cash at bank and on hand

Cash at bank and on hand includes cash on hand and demand deposits.

1.5. Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.6. Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Drudy Engineering Consultancy Services Limited

Notes to the abridged financial statements (continued) Financial year ended 28th February 2025

1.7. Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

1.8 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	30,972	(29,068)
Profit for the financial year	38,979	60,040
At the end of the financial year	69,951	30,972

3. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary Shares shares of € 1.27 each	100,000	127,000	100,000	127,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary Shares shares of € 1.27 each	1,000	1,270	1,000	1,270

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Notes to the abridged financial statements (continued)
Financial year ended 28th February 2025

4. Approval of financial statements

These financial statements were approved by the board of directors and authorised for issue on 23rd November 2025.