

Company Registration Number: 268045
Charity Number: 12028
Charities Regulatory Authority Number: 20034344

Southside Vineyard Christian Fellowship Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 May 2025

Southside Vineyard Christian Fellowship Company Limited By Guarantee

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Southside Vineyard Christian Fellowship Company Limited By Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Seamus Kerr Joe O'Sullivan Christine Hand
Company Secretary	Christine Hand
Charity Number	12028
Charities Regulatory Authority Number	20034344
Company Registration Number	268045
Registered Office	62 Woodlawn Park Avenue Firhouse Dublin
Principal Address	35 Avenue Road Rear Bloomfield Road Portobello Dublin
Auditors	Lewis & Co Chartered Accountants and Statutory Auditors 8 Priory Office Park Stillorgan Road Blackrock Dublin
Principal Bankers	AIB Bank 6-7 Main Street Rathfarnham Dublin 14
Solicitors	LawPlus Solicitors Carlisle House Adelaide Road Bray Co. Wicklow

Southside Vineyard Christian Fellowship Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 May 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 May 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Southside Vineyard Christian Fellowship Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP), the organisation has implemented its recommendations where relevant in these financial statements.

The principal activity of the charity is the advancement of the Christian faith by holding bible studies, worship services, communion services including missionary activities in Ireland and overseas.

The company is limited by guarantee not having a share capital.

Principal Activity

The principal activity of the charity is the advancement of the Christian faith by holding bible studies, worship services, communion services including missionary activities in Ireland and overseas.

Structure, Governance and Management

Governance

The company is in full compliance with the Charities Governance Code.

Review of Activities, Achievements and Performance

Post covid there are reduced numbers on Sundays but more in midweek meetings throughout this year. One highlight has been Alpha courses that people in the community ran. Three were run last year – the highest number yet with a few people encountering Jesus in a life changing way.

The Well continues to thrive, linking in with the local community and expanding the range of courses being offered. We expect that to continue into the next year.

Following a number of meetings it has been decided that Liffey Valley will continue as a project of Dublin Vineyard for the foreseeable future. It was felt that this course of action would be the most effective to allow the project thrive.

Financial Results

At the end of the financial year the company had gross assets of €675,388 (2024 - €713,752) and gross liabilities of €70,877 (2024 - €86,931). The net assets of the company have decreased by €(22,310).

Principal Risks and Uncertainties

The company is dependent on the receipt of donations. The principle risks and uncertainties faced by the company are those relating to a small charity largely dependent on receipt of donations from a small number of donors. With the cost of living crisis, inflation and economic uncertainty donations may be under pressure going forward.

Future developments

We will continue to lean into rebuilding community after the pandemic and respond to the Spirit's leading of us into spiritual formation and Holy Spirit ministry.

We will continue to search for a building of our own.

We will look to bringing on some new trustees in 2026.

Southside Vineyard Christian Fellowship Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 May 2025

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Seamus Kerr
Joe O'Sullivan
Christine Hand

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Christine Hand.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Southside Vineyard Christian Fellowship Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, Lewis & Co, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 35 Avenue Road, Rear Bloomfield Road, Portobello, Dublin.

Approved by the Board of Directors on 15 March 2026 and signed on its behalf by:

Christine Hand
Director

Seamus Kerr
Director

Southside Vineyard Christian Fellowship Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 15 March 2026 and signed on its behalf by:

Christine Hand
Director

Seamus Kerr
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Southside Vineyard Christian Fellowship Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Southside Vineyard Christian Fellowship Company Limited By Guarantee ('the Charity') for the financial year ended 31 May 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 May 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Southside Vineyard Christian Fellowship Company Limited By Guarantee

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:

www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Ben Lewis
for and on behalf of
LEWIS & CO

Chartered Accountants and Statutory Auditors
8 Priory Office Park
Stillorgan Road
Blackrock
Dublin

15 March 2026

Southside Vineyard Christian Fellowship Company Limited By Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 May 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Incoming Resources							
Charitable activities							
* Tithes & offerings	4.1	236,462	12,748	249,210	224,097	8,555	232,652
Resources Expended							
Raising funds	5.1	19,218	-	19,218	17,373	-	17,373
Charitable activities	5.2	200,124	52,178	252,302	182,301	66,011	248,312
Total Resources Expended		219,342	52,178	271,520	199,674	66,011	265,685
Net incoming/outgoing resources before transfers		17,120	(39,430)	(22,310)	24,423	(57,456)	(33,033)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		17,120	(39,430)	(22,310)	24,423	(57,456)	(33,033)
Reconciliation of funds:							
Total funds beginning of the year	11	415,122	211,699	626,821	390,699	269,155	659,854
Total funds at the end of the year		432,242	172,269	604,511	415,122	211,699	626,821

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 15 March 2026 and signed on its behalf by:

Christine Hand
Director

Seamus Kerr
Director

Southside Vineyard Christian Fellowship Company Limited By Guarantee

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	8	66,349	61,793
Cash at bank and in hand		609,039	651,959
		<u>675,388</u>	<u>713,752</u>
Creditors: Amounts falling due within one year	9	<u>(70,877)</u>	<u>(86,931)</u>
Net Current Assets		<u>604,511</u>	<u>626,821</u>
Total Assets less Current Liabilities		<u>604,511</u>	<u>626,821</u>
Funds			
Restricted funds		172,269	211,699
General fund (unrestricted)		432,242	415,122
Total funds	11	<u>604,511</u>	<u>626,821</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 15 March 2026 and signed on its behalf by:

Christine Hand
Director

Seamus Kerr
Director

Southside Vineyard Christian Fellowship Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. GENERAL INFORMATION

Southside Vineyard Christian Fellowship Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is 62 Woodlawn Park Avenue, Firhouse, Dublin. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the charitable company. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate designated funds.

Unrestricted funds

Designated funds are unrestricted funds that represent amounts set aside at the discretion of the directors for specific purposes.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include donations received from individuals and the Revenue tax reclaim.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services, donations, support costs and depreciation on related assets. Costs of generating funds similarly include a proportion of costs associated with the administration of gifts and donations. These are apportioned by cost and time spent in relation to salaries. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Southside Vineyard Christian Fellowship Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

No charge to current or deferred taxation arises as the charitable company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY12028.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Grants from governments and other co-funders:				
Income	236,462	-	236,462	224,097
The Well income	-	12,748	12,748	8,555
	<u>236,462</u>	<u>12,748</u>	<u>249,210</u>	<u>232,652</u>

5. EXPENDITURE

5.1 RAISING FUNDS

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Raising funds	14,199	-	5,019	19,218	17,373
	<u>14,199</u>	<u>-</u>	<u>5,019</u>	<u>19,218</u>	<u>17,373</u>

5.2 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Expenses	173,067	-	27,057	200,124	182,301
The Well expenses	51,194	-	984	52,178	66,011
	<u>224,261</u>	<u>-</u>	<u>28,041</u>	<u>252,302</u>	<u>248,312</u>

5.3 SUPPORT COSTS

	Cost of Raising Funds €	Charitable Activities €	2025 €	2024 €
General office	424	133	557	4,048
Salaries,wages and related costs	4,595	22,980	27,575	22,034
Audit Fees	-	4,928	4,928	4,400
	<u>5,019</u>	<u>28,041</u>	<u>33,060</u>	<u>30,482</u>

6. ANALYSIS OF SUPPORT COSTS

	2025 €	2024 €
General office	557	4,048
Salaries,wages and related costs	27,575	22,034
Audit Fees	4,928	4,400
	<u>33,060</u>	<u>30,482</u>

Southside Vineyard Christian Fellowship Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Employees	<u>4</u>	<u>4</u>

The staff costs comprise:

	2025 €	2024 €
Wages and salaries	95,271	84,582
Social security costs	9,676	8,519
Pension costs	13,700	13,700
	<u>118,647</u>	<u>106,801</u>

8. DEBTORS

	2025 €	2024 €
Other debtors	10,750	7,000
Prepayments	3,750	3,750
Accrued Income	51,849	51,043
	<u>66,349</u>	<u>61,793</u>

9. CREDITORS

Amounts falling due within one year

	2025 €	2024 €
Taxation and social security costs	2,021	1,914
Other creditors	329	917
Accruals	68,527	84,100
	<u>70,877</u>	<u>86,931</u>

10. RESERVES

	2025 €	2024 €
At the beginning of the year	626,821	659,854
Deficit for the financial year	(22,310)	(33,033)
	<u>604,511</u>	<u>626,821</u>

Southside Vineyard Christian Fellowship Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 June 2023	390,699	269,155	659,854
Movement during the financial year	24,423	(57,456)	(33,033)
At 31 May 2024	415,122	211,699	626,821
Movement during the financial year	17,120	(39,430)	(22,310)
At 31 May 2025	432,242	172,269	604,511

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 June 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 May 2025 €
Restricted funds					
Restricted	112,076	-	-	-	112,076
The Well	99,623	12,748	52,178	-	60,193
	<u>211,699</u>	<u>12,748</u>	<u>52,178</u>	<u>-</u>	<u>172,269</u>
Unrestricted funds					
Unrestricted	415,122	236,462	219,342	-	432,242
Total funds	<u>626,821</u>	<u>249,210</u>	<u>271,520</u>	<u>-</u>	<u>604,511</u>

Restricted funds

Restricted funds represent income received which can only be used for particular purposes.

Restricted funds - The Well

Restricted funds relate to a new outreach set up by the church called "The Well".

Unrestricted funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

12. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 15 March 2026.