

Executive Financial Planning (Limerick) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Executive Financial Planning (Limerick) Limited

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Executive Financial Planning (Limerick) Limited

DIRECTORS AND OTHER INFORMATION

Directors	Declan Mc Namara Jean Mc Namara
Company Number	89577
Registered Office and Business Address	Corraun House 18 the Crescent Limerick Republic of Ireland
Accountants	John G. Basquel & Co Camden House 7 Upper Camden Street Dublin 2
Bankers	Bank of Ireland 94 O' Connell Street Limerick Republic of Ireland
Solicitors	Colman O' Donovan Thornton 88 O' Connell Street Limerick Republic of Ireland

Executive Financial Planning (Limerick) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John G. Basquel & Co, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Declan Mc Namara
Director

29 January 2026

Jean Mc Namara
Director

29 January 2026

Executive Financial Planning (Limerick) Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Executive Financial Planning (Limerick) Limited for the financial year ended 31 March 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Executive Financial Planning (Limerick) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Executive Financial Planning (Limerick) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Executive Financial Planning (Limerick) Limited. You consider that Executive Financial Planning (Limerick) Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Executive Financial Planning (Limerick) Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

JOHN G. BASQUEL & CO

Camden House
7 Upper Camden Street
Dublin 2

29 January 2026

Executive Financial Planning (Limerick) Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>457,847</u>	<u>445,432</u>
Current Assets			
Cash and cash equivalents		39,893	45,310
Creditors: amounts falling due within one year	8	<u>(20,100)</u>	<u>(18,556)</u>
Net Current Assets		<u>19,793</u>	<u>26,754</u>
Total Assets less Current Liabilities		477,640	472,186
Provisions for liabilities	9	<u>(133,620)</u>	<u>(133,620)</u>
Net Assets		<u><u>344,020</u></u>	<u><u>338,566</u></u>
Capital and Reserves			
Called up share capital presented as equity		1,270	1,270
Retained earnings		<u>342,750</u>	<u>337,296</u>
Equity attributable to owners of the company		<u><u>344,020</u></u>	<u><u>338,566</u></u>

We as Directors of Executive Financial Planning (Limerick) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 January 2026 and signed on its behalf by:

Declan Mc Namara
Director

Jean Mc Namara
Director

Executive Financial Planning (Limerick) Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	1,270	333,798	335,068
Profit for the financial year	-	45,828	45,828
Payment of dividends	-	(42,330)	(42,330)
At 31 March 2024	1,270	337,296	338,566
Profit for the financial year	-	51,962	51,962
Payment of dividends	-	(46,508)	(46,508)
At 31 March 2025	1,270	342,750	344,020

Executive Financial Planning (Limerick) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Executive Financial Planning (Limerick) Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Deferred Tax on Revaluation Property	€ 13,3620
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Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Premises & Improvements	-	12.5 % Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Executive Financial Planning (Limerick) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	2,759	3,153
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	85	112
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Administration	1	1
	<u> </u>	<u> </u>

Executive Financial Planning (Limerick) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 25.00% (2024 - 25.00%) (Note 6 (b))	<u>17,658</u>	<u>16,170</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 25.00% (2024 - 25.00%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 25.00%	<u>69,620</u>	<u>61,998</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 25.00% (2024 - 25.00%)	<u>17,405</u>	15,500
Effects of:		
Expenses not deductible for tax purposes	142	163
Depreciation in excess of capital allowances for period	<u>111</u>	<u>507</u>
Total tax charge for the financial year (Note 6 (a))	<u>17,658</u>	<u>16,170</u>

7. Tangible assets

	Premises & Improvements €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 April 2024	490,282	51,481	541,763
Additions	15,174	-	15,174
At 31 March 2025	<u>505,456</u>	<u>51,481</u>	<u>556,937</u>
Depreciation			
At 1 April 2024	66,921	29,410	96,331
Charge for the financial year	-	2,759	2,759
At 31 March 2025	<u>66,921</u>	<u>32,169</u>	<u>99,090</u>
Net book value			
At 31 March 2025	<u>438,535</u>	<u>19,312</u>	<u>457,847</u>
At 31 March 2024	<u>423,361</u>	<u>22,071</u>	<u>445,432</u>

8. Creditors

Amounts falling due within one year

	2025 €	2024 €
Taxation	17,941	16,497
Directors' current accounts (Note 12)	579	579
Accruals	<u>1,580</u>	<u>1,480</u>
	<u>20,100</u>	<u>18,556</u>

Executive Financial Planning (Limerick) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Property revaluations	Total	Total
	€	2025 €	2024 €
At financial year start	133,620	133,620	133,620
At financial year end	<u>133,620</u>	<u>133,620</u>	<u>133,620</u>

10. Income Statement

	2025 €	2024 €
At 1 April 2024	337,296	333,798
Profit for the financial year	51,962	45,828
Payment of dividends	(46,508)	(42,330)
At 31 March 2025	<u>342,750</u>	<u>337,296</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Declan Mc Namara	<u>579</u>	<u>579</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.