

Company Number: 335678

Fortpark Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Fortpark Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

Fortpark Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

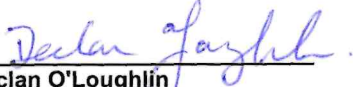
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

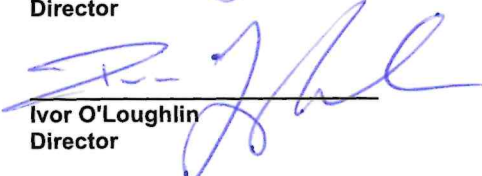
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to Carrigan O'Dwyer Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board


Declan O'Loughlin
Director


Ivor O'Loughlin
Director

17 December 2025

Fortpark Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>895,000</u>	<u>870,174</u>
Current Assets			
Debtors	8	16,367	6,243
Cash at bank and in hand		<u>40,917</u>	<u>-</u>
		<u>57,284</u>	<u>6,243</u>
Creditors: amounts falling due within one year	9	<u>(73,407)</u>	<u>(137,683)</u>
Net Current Liabilities		<u>(16,123)</u>	<u>(131,440)</u>
Total Assets less Current Liabilities		<u>878,877</u>	<u>738,734</u>
Creditors:			
amounts falling due after more than one year	10	<u>(676,175)</u>	<u>(716,592)</u>
Net Assets		<u>202,702</u>	<u>22,142</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Revaluation reserve	11	379,900	379,900
Retained earnings	11	<u>(177,201)</u>	<u>(357,761)</u>
Equity attributable to owners of the company		<u>202,702</u>	<u>22,142</u>

Fortpark Limited
BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fortpark Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 December 2025 and signed on its behalf by:



Declan O'Loughlin
Director



Ivor O'Loughlin
Director

Fortpark Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 April 2023	3	379,900	(392,304)	(12,401)
Profit for the financial year	-	-	34,543	34,543
At 31 March 2024	3	379,900	(357,761)	22,142
Profit for the financial year	-	-	180,560	180,560
At 31 March 2025	3	379,900	(177,201)	202,702

Fortpark Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Fortpark Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 335678. The registered office of the company is Court Place,, Carlow, Co Carlow which is also the principal place of business of the company. The principal activity of the company during the year is that of managing a rental property. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Fortpark Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on a going concern basis.

The Directors have carefully reviewed the future prospects of the company and its future cash flows, and having assessed this the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future being at least the next 12 months from the signing of these financial statements.

For this reason the directors continue to adopt the going concern basis for the preparation of the Financial Statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that may result if the company was unable to continue as a going concern.

4.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of tangible assets	(24,826)	30,527
	(Profit) on disposal of tangible assets	(135,000)	-
		<u> </u>	<u> </u>
5.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	-	558
		<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
General	<u> 1 </u>	<u> 1 </u>

Fortpark Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 April 2024	895,000	893,385	337,974	26,829	2,153,188
At 31 March 2025	895,000	893,385	337,974	26,829	2,153,188
Depreciation					
At 1 April 2024	-	894,132	362,053	26,829	1,283,014
Charge for the financial year	-	(747)	(24,079)	-	(24,826)
At 31 March 2025	-	893,385	337,974	26,829	1,258,188
Net book value					
At 31 March 2025	895,000	-	-	-	895,000
At 31 March 2024	895,000	(747)	(24,079)	-	870,174
8. Debtors				2025	2024
				€	€
Taxation				16,367	6,243
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				-	28,851
Trade creditors				148	-
Taxation				150	19,723
Directors' current accounts (Note 13)				33,971	44,971
Other creditors				36,000	36,000
Accruals				3,138	8,138
				73,407	137,683
10. Creditors				2025	2024
Amounts falling due after more than one year				€	€
Other Long Term Loans				676,175	716,592
Loans					
Repayable in one year or less, or on demand				-	28,851
Repayable between one and two years				676,175	716,592
				676,175	745,443

Fortpark Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Reserves

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 April 2024	379,900	(357,761)	22,139
Profit for the financial year	-	180,560	180,560
	<u>379,900</u>	<u>(177,201)</u>	<u>202,699</u>
At 31 March 2025	<u>379,900</u>	<u>(177,201)</u>	<u>202,699</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	4,149	4,406
Pension contributions	13,000	10,000
	<u>17,149</u>	<u>14,406</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Ivor O'Loughlin	33,971	44,971

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17 December 2025.