

Company Number: 524940

DDE Bridge Street Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

DDE Bridge Street Limited

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DDE Bridge Street Limited
DIRECTORS AND OTHER INFORMATION

Directors	Paul Cassidy Stephen McClure
Company Secretary	Complete Registrations Limited
Company Number	524940
Registered Office	The River View, Black Castle Avenue, Flower Hill, Navan, Co.Meath Ireland
Business Address	Trevona House Dunderry Navan Co Meath Ireland
Accountants	ECOVIS DCA Limited Chartered Accountants 27 Upper Mount Street Dublin 2 D02 F890

DDE Bridge Street Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to ECOVIS DCA Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board



Paul Cassidy
Director

14/11/2025

Date: _____



Stephen O'Sullivan
Director

Date: 14/11/2025

DDE Bridge Street Limited

STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>1,623,653</u>	<u>1,879,166</u>
Current Assets			
Debtors	8	417,485	-
Cash and cash equivalents		<u>10,001</u>	<u>25,044</u>
		<u>427,486</u>	<u>25,044</u>
Creditors: amounts falling due within one year	9	<u>(303,651)</u>	<u>(326,855)</u>
Net Current Assets/(Liabilities)		<u>123,835</u>	<u>(301,811)</u>
Total Assets less Current Liabilities		<u>1,747,488</u>	<u>1,577,355</u>
Creditors: amounts falling due after more than one year	10	<u>(149,588)</u>	<u>(127,923)</u>
Net Assets		<u><u>1,597,900</u></u>	<u><u>1,449,432</u></u>
Equity			
Called up share capital presented as equity	12	100	100
Revaluation reserve	13	1,050,000	1,050,000
Retained earnings		<u>547,800</u>	<u>399,332</u>
Equity attributable to owners of the company		<u><u>1,597,900</u></u>	<u><u>1,449,432</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of DDE Bridge Street Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14/11/2025 and signed on its behalf by:

Paul Cassidy

Steph

Paul Cassidy
Verified by signNow
14/11/2025 13:27:34 UTC
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Steph
Verified by signNow
14/11/2025 13:55:07 UTC
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DDE Bridge Street Limited
STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 March 2023	100	1,050,000	366,098	1,416,198
Profit for the financial year	-	-	60,021	60,021
Payment of dividends	-	-	(26,787)	(26,787)
At 29 February 2024	100	1,050,000	399,332	1,449,432
Profit for the financial year	-	-	148,468	148,468
At 28 February 2025	100	1,050,000	547,800	1,597,900

DDE Bridge Street Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

DDE Bridge Street Limited is a company limited by shares incorporated in the Republic of Ireland with CRO number 524940. The River View, Black Castle Avenue, Flower Hill, Navan, Co.Meath, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activity is property investment including development, land acquisition, leasing and construction. The company is also involved in the rental of motor vehicles. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of the consideration received and receivable exclusive of value-added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyer, usually, on dispatch of the goods, the amount of turnover can be measured reliably, and it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

Accounting Estimates

There were no significant accounting estimates made in accordance with Section 10 of FRS 102.

Tangible assets and depreciation

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Leasehold premises are stated at cost (or deemed cost for leasehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses. The company previously adopted a policy of revaluing leasehold premises and they were stated at their revalued amount less any subsequent depreciation and accumulated impairment losses.

Fixtures, fitting and equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

DDE Bridge Street Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Long leasehold property	-	4% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, furniture & fixture and motor vehicles are retained in the cost of property, furniture & fixture, motor vehicles and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

DDE Bridge Street Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activities of holding an investment property located at The River View, Black Castle Avenue, Flower Hill, Navan, Co. Meath, Ireland and the hire car service.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	111,970	210,083
(Profit) on disposal of tangible assets	(189,875)	(99,413)
	<u> </u>	<u> </u>
5. Finance costs	2025	2024
	€	€
Interest	<u>22,713</u>	<u>12,119</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 4).

	2025	2024
	Number	Number
Average monthly Directors	2	2
Average monthly Employees	3	2
	<u> </u>	<u> </u>
	<u>5</u>	<u>4</u>

DDE Bridge Street Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

7. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 March 2024	1,800,000	319,604	542,000	2,661,604
Additions	-	-	91,293	91,293
Disposals	-	-	(476,828)	(476,828)
	<u>1,800,000</u>	<u>319,604</u>	<u>156,465</u>	<u>2,276,069</u>
At 28 February 2025	1,800,000	319,604	156,465	2,276,069
Depreciation				
At 1 March 2024	288,000	187,274	307,164	782,438
Charge for the financial year	72,000	26,656	13,314	111,970
On disposals	-	-	(241,992)	(241,992)
	<u>360,000</u>	<u>213,930</u>	<u>78,486</u>	<u>652,416</u>
At 28 February 2025	360,000	213,930	78,486	652,416
Carrying amount				
At 28 February 2025	<u>1,440,000</u>	<u>105,674</u>	<u>77,979</u>	<u>1,623,653</u>
At 29 February 2024	<u>1,512,000</u>	<u>132,330</u>	<u>234,836</u>	<u>1,879,166</u>

8. Debtors

	2025 €	2024 €
Trade debtors	9,204	-
Amounts owed by group undertakings	408,281	-
	<u>417,485</u>	<u>-</u>

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	12,271	11,724
Net obligations under finance leases and hire purchase contracts	58,733	65,010
Trade creditors	12,502	6,272
Amounts owed to group undertakings	26,787	26,787
Taxation	62,694	66,203
Directors' current accounts (Note 14)	122,210	136,645
Other creditors	3,954	5,694
Accruals	4,500	8,520
	<u>303,651</u>	<u>326,855</u>

DDE Bridge Street Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			33,770	3,377
Finance leases and hire purchase contracts			115,818	124,546
			149,588	127,923
Loans				
Repayable in one year or less, or on demand			12,271	11,724
Repayable between one and two years			33,770	3,377
			46,041	15,101
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			58,733	65,010
Repayable between one and five years			115,818	124,546
			174,551	189,556
11. Taxation			2025	2024
			€	€
Creditors:				
VAT			18,248	36,577
Corporation tax			43,852	28,840
PAYE			594	786
			62,694	66,203
12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares of €1.00 each	1,000,000	€1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid				
Ordinary shares of €1.00 each	100	€1.00 each	100	100

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At	
			28/02/25	01/03/24
Holdings in Parent Company				
Paul Cassidy	DDE Holdings Limited	Ordinary share of €1.00 each	100	100

DDE Bridge Street Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

13. Income Statement

	Revaluation reserve	Income statement	Total
	€	€	€
At 1 March 2024	1,050,000	399,332	1,449,332
Profit for the financial year	-	148,468	148,468
	<u>1,050,000</u>	<u>547,800</u>	<u>1,597,800</u>
At 28 February 2025	<u>1,050,000</u>	<u>547,800</u>	<u>1,597,800</u>

14. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Paul Cassidy	<u>122,210</u>	<u>136,645</u>

The loan provided by Paul Cassidy to the company is interest free, unsecured and repayable on demand.

15. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

16. Parent company

The company regards DDE Holdings Limited as its parent company.

17. Controlling interest

Paul Cassidy owns 100% of the parent company's issued share capital and is therefore considered the company's ultimate controlling party.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14/11/2025.