

Sportstrail Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Joseph Mulholland
Director

Orla Mulholland
Director

21 January 2026

Sportstrail Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	401,779	401,779
Cash and cash equivalents		229	229
		<u>402,008</u>	<u>402,008</u>
Creditors: amounts falling due within one year	7	<u>(88,724)</u>	<u>(88,274)</u>
Net Current Assets		<u>313,284</u>	<u>313,734</u>
Total Assets less Current Liabilities		<u><u>313,284</u></u>	<u><u>313,734</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>313,184</u>	<u>313,634</u>
Equity attributable to owners of the company		<u><u>313,284</u></u>	<u><u>313,734</u></u>

We as Directors of Sportstrail Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Joseph Mulholland
Director

Orla Mulholland
Director

STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	314,084	314,184
Loss for the financial year	-	(450)	(450)
At 30 April 2024	100	313,634	313,734
Loss for the financial year	-	(450)	(450)
At 30 April 2025	100	313,184	313,284

Sportstrail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Sportstrail Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Sportstrail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

4. Tax on loss

	2025 €	2024 €
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Analysis of charge in the financial year

Current tax:

Corporation tax	-	-
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No charge to tax arises due to tax losses incurred.

5. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 May 2024	857	857
At 30 April 2025	857	857
Depreciation		
At 1 May 2024	857	857
At 30 April 2025	857	857
Net book value		
At 30 April 2025	-	-

6. Debtors

	2025 €	2024 €
Trade debtors	(3,000)	(3,000)
Amounts owed by related parties	404,699	404,699
Directors' current accounts (Note 10)	80	80
	401,779	401,779

7. Creditors Amounts falling due within one year

	2025 €	2024 €
Directors' current accounts (Note 10)	78,773	78,323
Accruals	9,951	9,951
	88,724	88,274

Sportstrail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Income Statement

	2025 €	2024 €
At 1 May 2024	313,634	314,084
Loss for the financial year	(450)	(450)
At 30 April 2025	<u>313,184</u>	<u>313,634</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

10. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Joseph Mulholland	<u>78,773</u>	<u>78,323</u>
Net balances due (to) the directors:		
	2025 €	2024 €
Joseph Mulholland	(78,773)	(78,323)
Orla Mulholland	40	40
Lisa Mulholland	40	40
	<u>(78,693)</u>	<u>(78,243)</u>

Amounts owed to directors are unsecured, interest free and repayable on demand

11. Related party transactions

	2025 €	2024 €
Finance amounts (due from) related parties	<u>(404,699)</u>	<u>(404,699)</u>

Leisuretime Catering Limited is a related party of Sportstrail Limited. The directors and shareholders of Leisuretime Catering Limited are the same individuals as the directors and shareholders of Sportstrail Limited. As at 30 April 2025, Leisuretime Catering Limited owed Sportstrail Limited a balance of €404,699. This debt is unsecured, interest free and repayable on demand.

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.