

Company Number: 474047

**Knockingall Organisation Community Centre**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Finbarr Gahan & Co**  
**Chartered Accountants and Statutory Auditors**  
**2 Peter Street**  
**Wexford**

# Knockingall Organisation Community Centre

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# Knockingall Organisation Community Centre

## DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	John Roche Patricia McGuire Bernadette Codd Barbara Ryan
<b>Company Secretary</b>	Ann Rochford
<b>Company Number</b>	474047
<b>Charity Number</b>	20068875
<b>Registered Office and Business Address</b>	Piercestown Drinagh Wexford
<b>Accountants</b>	Finbarr Gahan & Co Chartered Accountants & Statutory Auditors 2 Peter Street Wexford
<b>Bankers</b>	AIB North Main Street Wexford

# Knockingall Organisation Community Centre DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2025.

## Principal Activity

The principal activity of the company is to operate a community centre for the residents of Piercestown and surrounding areas.

The Company is limited by guarantee not having a share capital.

## Principal Risks and Uncertainties

The company has not identified any principal risks or uncertainties.

## Financial Results

The surplus for the financial year after providing for depreciation amounted to €8,010 (2024 - €10,077).

At the end of the financial year, the company has assets of €160,594 (2024 - €152,029) and liabilities of €555 (2024 - €0). The net assets of the company have increased by €8,010.

## Directors and Secretary

The directors who served throughout the financial year were as follows:

John Roche  
Patricia McGuire  
Bernadette Codd  
Barbara Ryan

The secretary who served throughout the financial year was Ann Rochford.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

## Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

## Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## Accounting Records

The measures taken by the directors to secure compliance with the requirements of section 281 to 285 of the Companies Act, 2014 with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Piercestown, Drinagh, Wexford.

## Signed on behalf of the board

**John Roche**  
Director

**Patricia McGuire**  
Director

**Date: 25 February 2026**

**Date: 25 February 2026**

# Knockingall Organisation Community Centre DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

## General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Finbarr Gahan & Co, (Chartered Accountants & Statutory Auditors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025.

## Signed on behalf of the board

**John Roche**  
Director

**Date: 25 February 2026**

**Patricia McGuire**  
Director

**Date: 25 February 2026**

## **Knockingall Organisation Community Centre**

### **CHARTERED ACCOUNTANTS REPORT to the Board of Directors on the Compilation of the unaudited financial statements of Knockingall Organisation Community Centre for the financial year ended 31 December 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2025 as set out on pages 7 to 13 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Knockingall Organisation Community Centre, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Knockingall Organisation Community Centre has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Knockingall Organisation Community Centre. You consider that Knockingall Organisation Community Centre is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Knockingall Organisation Community Centre. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Finbarr Gahan**  
**for and on behalf of**  
**FINBARR GAHAN & CO**  
Chartered Accountants and Statutory Auditors  
2 Peter Street  
Wexford

**Date: 25 February 2026**

# Knockingall Organisation Community Centre INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		27,477	27,289
Expenditure		(19,497)	(17,212)
Surplus before interest		<u>7,980</u>	<u>10,077</u>
Interest receivable and similar income		30	-
Surplus for the financial year		<u><u>8,010</u></u>	<u><u>10,077</u></u>

Approved by the board on 25 February 2026 and signed on its behalf by:

John Roche  
Director

Patricia McGuire  
Director

# Knockingall Organisation Community Centre BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>125,511</u>	<u>121,044</u>
<b>Current Assets</b>			
Debtors	7	835	766
Cash at bank and in hand		<u>34,248</u>	<u>30,219</u>
		<u>35,083</u>	<u>30,985</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(555)</u>	<u>-</u>
<b>Net Current Assets</b>		<u>34,528</u>	<u>30,985</u>
<b>Total Assets less Current Liabilities</b>		<u><u>160,039</u></u>	<u><u>152,029</u></u>
<b>Reserves</b>			
Income and expenditure account		<u>160,039</u>	<u>152,029</u>
<b>Equity attributable to owners of the company</b>		<u><u>160,039</u></u>	<u><u>152,029</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Knockingall Organisation Community Centre, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on 25 February 2026 and signed on its behalf by:**

**John Roche**  
Director

**Patricia McGuire**  
Director

# Knockingall Organisation Community Centre RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2025

	<b>Retained surplus</b>	<b>Total</b>
	€	€
<b>At 1 January 2024</b>	141,952	141,952
Surplus for the financial year	<u>10,077</u>	<u>10,077</u>
<b>At 31 December 2024</b>	152,029	152,029
Surplus for the financial year	<u>8,010</u>	<u>8,010</u>
<b>At 31 December 2025</b>	<u><u>160,039</u></u>	<u><u>160,039</u></u>

# Knockingall Organisation Community Centre

## CASH FLOW STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		8,010	10,077
Adjustments for:			
Interest receivable and similar income		(30)	-
Depreciation		2,322	1,976
		<u>10,302</u>	<u>12,053</u>
Movements in working capital:			
Movement in debtors		(69)	1,246
Movement in creditors		555	-
		<u>10,788</u>	<u>13,299</u>
<b>Cash flows from investing activities</b>			
Interest received		30	-
Payments to acquire tangible assets		(6,789)	(6,856)
		<u>(6,759)</u>	<u>(6,856)</u>
<b>Net increase in cash and cash equivalents</b>		<b>4,029</b>	<b>6,443</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>30,219</b>	<b>23,776</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>8</b>	<b>34,248</b>	<b>30,219</b>

# Knockingall Organisation Community Centre

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Knockingall Organisation Community Centre is a company limited by guarantee incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises the invoice value of services supplied by the company.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Fixtures, fittings and equipment	-	10% Reducing Balance
Outlay on Hall	-	0% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation

The company is exempt from taxation due to its activities.

# Knockingall Organisation Community Centre

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

<b>4. Operating surplus</b>	<b>2025</b>	2024
	€	€
<b>Operating surplus is stated after charging:</b>		
Depreciation of tangible assets	<b>2,322</b>	1,976

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

### 6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Outlay on Hall €	Total €
<b>Cost or Valuation</b>				
At 1 January 2025	85,702	31,454	17,559	134,715
Additions	-	5,554	1,235	6,789
At 31 December 2025	<u>85,702</u>	<u>37,008</u>	<u>18,794</u>	<u>141,504</u>
<b>Depreciation</b>				
At 1 January 2025	-	13,671	-	13,671
Charge for the financial year	-	2,322	-	2,322
At 31 December 2025	<u>-</u>	<u>15,993</u>	<u>-</u>	<u>15,993</u>
<b>Net book value</b>				
At 31 December 2025	<u><b>85,702</b></u>	<u><b>21,015</b></u>	<u><b>18,794</b></u>	<u><b>125,511</b></u>
At 31 December 2024	<u>85,702</u>	<u>17,783</u>	<u>17,559</u>	<u>121,044</u>

<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Prepayments	<b>835</b>	766
<b>8. Cash and cash equivalents</b>	<b>2025</b>	2024
	€	€
Cash and bank balances	<b>34,248</b>	30,219
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Service creditors	<b>555</b>	-

# Knockingall Organisation Community Centre

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.

**KNOCKINGALL ORGANISATION COMMUNITY CENTRE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**Knockingall Organisation Community Centre**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2025

	2025 €	2024 €
<b>Income</b>		
Hall Hire	17,851	17,049
Fundraising	3,740	4,665
Grants	5,886	1,975
Donation		3,600
	<u>27,477</u>	<u>27,289</u>
<b>Administrative expenses</b>		
Insurance costs	2,077	2,179
Utilities costs	2,816	2,387
Other repairs and maintenance expense	6,392	5,642
Rates	1,453	284
Hire of equipment	300	-
Cleaning	720	711
Printing, postage and stationery	157	322
Advertising	-	726
Telephone	185	-
Motor expenses	73	-
Accountancy	1,230	1,230
Bank charges	144	126
General expenses	1,529	1,629
Subscriptions	99	-
Depreciation of tangible assets	2,322	1,976
	<u>19,497</u>	<u>17,212</u>
<b>Miscellaneous income</b>		
Bank interest and similar income receivable	30	-
	<u>30</u>	<u>-</u>
<b>Net Surplus</b>	<u><u>8,010</u></u>	<u><u>10,077</u></u>

