

HUNOL DEVELOPMENTS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2025

REGISTERED NUMBER 619263

**HUNOL DEVELOPMENTS LIMITED
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FOR THE YEAR ENDED
30TH JUNE 2025**

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HUNOL DEVELOPMENTS LIMITED

**DIRECTOR'S RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED
30TH JUNE 2025**

Irish Company Law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime (Generally Accepted Accounting Practice). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages 5 to 10:-

- The director approves these financial statements and confirm that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that she has made available to Aquila Accounting, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the Board

Date: *11th March, 2026*

Donal O'Donovan

Director

HUNOL DEVELOPMENTS LIMITED
BALANCE SHEET AS AT
30TH JUNE 2025

	2025	2025	2024	2024
	€	€	€	€
ASSETS EMPLOYED				
Fixed Assets				
Financial Assets		-		-
Tangible Assets		-		-
		-----		-----
		-		-
Current Assets				
Debtors & Prepayments	7,774		3,169	
Cash at Bank and in Hand	128,671		1,593	
	-----		-----	
	857,184		217,461	
Creditors (amounts falling due within one year)	(874,561)		(232,832)	
	-----		-----	
NET CURRENT ASSETS		(17,377)		(15,371)
		-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(17,377)		(15,371)
Creditors (amounts falling due after more than one year)		-		-
		-----		-----
NET ASSETS		(17,377)		(15,371)
		-----		-----
FINANCED BY				
Capital and Reserves				
Called up Share Capital		2		2
Profit and Loss Account		(17,379)		(15,371)
		-----		-----
TOTAL SHAREHOLDERS FUNDS		(17,377)		(15,371)
		-----		-----

I as Director of Hunol Developments Limited, state that:-

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) the company has relied on the specific exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefits of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.
- f) These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Standard 105 "The Financial Reporting Standard applicable to Micro Entities Regime".

On behalf of the Board

Date: *11th March, 2026*

Donal O'Donovan

Director

HUNOL DEVELOPMENTS LIMITED
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED
30TH JUNE 2025

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, and promulgated by Chartered Accountants Ireland, including "The Financial Reporting Standard applicable to the Micro-Entities Regime-FRS 105" and the Companies Act 2014, other than where the true and fair view override has been invoked, which is outlined below.

The company has used the Profit and Loss Account and Balance Sheet layouts as set out under Format 1 of Schedule 3 of the Companies Act 2014. This override has no effect on the Profit and Loss and the Balance Sheet.

Additional notes and disclosures not required under FRS 105 and Companies Act 2014 have also been included.

Income

Income represents turnover from property development activities.

Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of fixed assets over their expected useful lives at the following annual rates:-

Plant & Equipment	20% Straight Line Basis
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Trade & Other Debtors

Trade and Other Debtors including amounts owed to group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently, these are measured at amortised cost less any provision for impairment. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the Profit & Loss.

Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and then measured at amortised cost using the effective interest method.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Foreign Currency

Transactions in foreign currencies are recorded at the rate applicable at the date of the transaction. Monetary assets and liabilities are translated at the balance sheet date and the exchange differences are dealt with in the the profit and loss account.

Taxation

(a) Current Tax

The charge for taxation is based on the profit for the year. Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. The Corporation Tax Rate is 12.5% on trading and 25% on non-trading profits.

(b) Deferred Tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenditure in tax assessments in periods different those in which they are recognised in financial statements. Deferred tax is provided on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is recognised in the profit or loss account or other comprehensive income depending on where the revaluation was initially posted. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

HUNOL DEVELOPMENTS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2025**

1. Movement on the Profit & Loss Reserve	2025	2024
	€	
Opening Reserves	(15,373)	(1,717)
Loss for Period	(2,006)	(2,550)
	-----	-----
	(17,379)	(15,373)
Taxation	-	-
Dividends	-	-
	-----	-----
Closing Balance 30th June 2025	(17,379)	(15,373)
	-----	-----

2. Director's Loan Account	2025	2024
	€	€
Opening Balance- 1st July 2024	2,996	2,996
Amounts Debited	-	-
Amounts Credited	-	-
	-----	-----
Closing Balance - 30th June 2025	2,996	2,996
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