

Company Number: 645046

KARENS LITTLESTARS CHILDCARE LIMITED
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 August 2025

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KARENS LITTLESTARS CHILDCARE LIMITED DIRECTORS AND OTHER INFORMATION

Directors

Karen Coyne
Peter Coyne

Company Secretary

Peter Coyne

Company Number

Registered Office and Business Address

26A The Belfry
Duleek
Meath

Accountants

ND BookKeeping.

Bankers

AIB
Dyer Street
Drogheda Co. Louth.

KARENS LITTLESTARS CHILDCARE LIMITED DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 August 2025.

The Company is limited by having a share capital.

Financial Results At the end of the financial year, the company has assets of €308,528 (2024 - €162,720) and liabilities of €184,064 (2024 €39,397).

Directors and Secretary, the directors who served throughout the financial year were as follows:

Karen Coyne

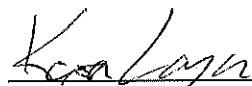
Peter Coyne

The secretary who served throughout the financial year was Peter Coyne.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 26A The Belfry, Duleek, Co. Meath.

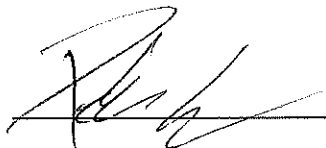
Signed on behalf of the board



Karen Coyne

Director

Date: 5.2.26



Peter Coyne

Director

Date: 5.2.26

KARENS LITTLESTARS CHILDCARE LIMITED DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations. Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

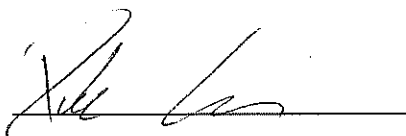
Signed on behalf of the board



Karen Coyne

Director

Date: 5.2.26



Peter Coyne

Director

Date: 5.2.26

KARENS LITTLESTARS CHILDCARE LIMITED

ACCOUNTANTS' REPORT

TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED FINANCIAL STATEMENTS OF KARENS LITTLESTARS CHILDCARE LIMITED FOR THE FINANCIAL YEAR ENDED 31 August 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 August 2025 as set on pages 7 to 12 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of KARENS LITTLESTARS CHILDCARE LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2025 your duty to ensure that KARENS LITTLESTARS CHILDCARE LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of KARENS LITTLESTARS CHILDCARE LIMITED. You consider that KARENS LITTLESTARS CHILDCARE LIMITED is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of KARENS LITTLESTARS CHILDCARE LIMITED. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Niall Doyle

ND BookKeeping and Taxes

48 The Belfry Duleek

Co. Meath A92H0F2

Date: 5.2.26

KARENS LITTLESTARS CHILDCARE LIMITED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 August 2025

| | | 2025 | 2024 |
|--------------------------------|-------|-----------|-----------|
| | Notes | € | € |
| Income | 3 | 994,475 | 956,639 |
| Expenditure | | (952,007) | (885,801) |
| | | <hr/> | <hr/> |
| Surplus before tax | | 42,469 | 70,838 |
| Tax on surplus | | (5,309) | (8,855) |
| Tax Interest | | | |
| | | <hr/> | <hr/> |
| Surplus for the financial year | | 37,160 | 61,983 |
| | | <hr/> | <hr/> |

KARENS LITTLESTARS CHILDCARE LIMITED BALANCE SHEET

as at 31 August 2025

| | Notes | 2025 | |
|--|-------|-----------|----------|
| 2024 | | | |
| Fixed Assets | | | |
| Tangible Assets | 5 | 162,807 | 153,396 |
| | | _____ | _____ |
| Current Assets | | | |
| Debtors | 6 | 6,043 | 5,108 |
| Cash and cash equivalents | | 154,046 | 4,217 |
| | | _____ | _____ |
| Creditors: amounts falling due within one year | 7 | (19,677) | (39,397) |
| Creditors: amounts falling due over one year | | (178,505) | |
| | | _____ | _____ |
| Net Current Assets | | (140,162) | (30,073) |
| | | | |
| Total Assets less Liabilities | | 124,464 | 123,323 |
| | | ===== | ===== |
| Equity attributable to owners of the company | | 124,464 | 123,323 |
| | | ===== | ===== |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I/We as Director(s) of KARENS LITTLESTARS CHILDCARE LIMITED, state that –

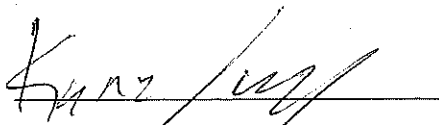
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

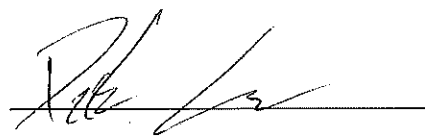
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 5.2.20 and signed on its behalf by:


 Karen Coyne
 Director


 Peter Coyne
 Director

KARENS LITTLESTARS CHILDCARE LIMITED NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

KARENS LITTLESTARS CHILDCARE LIMITED is a company limited by guarantee incorporated in Ireland. The registered office of the company is 26A The Belfry, Duleek, Co. Meath. The principal place of business of the company is the Maudlin Main Street Duleek Co Meath. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income comprises the income received by the company or to which it was beneficially entitled for the relevant period.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge for depreciation is first cognised when the asset in question has been brought into service or has been constructed and is available for use. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|-----------------------|
| Fixtures, fittings and equipment | - 12.5% Straight line |
|----------------------------------|-----------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Provision for depreciation of the assets will only commence on completion of the project and commencement of normal usage of the physical buildings and assets.

KARENS LITTLESTARS CHILDCARE LIMITED NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

Trade and other debtors Trade and other debtors are initially recognised at fair value, which in this instance is at cost.

Trade and other creditors

Trade and other creditors are initially recognised at fair value, which in this instance is at the amount agreed or at cost.

Taxation and deferred taxation

The company is trading and is generating taxable income.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date.

3. Income

The income for the financial year is analysed as follows:

| By Category: | 2025 | 2024 |
|-------------------------|----------------|----------------|
| Proceeds of private fee | 172,880 | 240,620 |
| Government grants | 821,595 | 716,019 |
| | <u>994,475</u> | <u>956,639</u> |

The whole of the company's income is attributable to its activities in Ireland.

4. Employees 2025

The average monthly number of employees, including directors, during the financial year was 16, (2024 - 16).

KARENS LITTLESTARS CHILDCARE LIMITED NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

| | | | |
|----|-------------------------------------|-----------------------|---------------|
| 5. | Tangible assets | Fixtures and Fittings | |
| | Cost | | |
| | At 1 September 2024 | 153,396 | |
| | Additions | <u>45,430</u> | |
| | At 31 August 2025 | 288,150 | |
| | Depreciation | | |
| | At 1 September 2024 | 89,324 | |
| | Additions and 2025 | <u>36,019</u> | |
| | At 31 August 2025 | <u>125,343</u> | |
| | Net Book Value | | |
| | At 31 August 2025 | <u><u>162,807</u></u> | |
| | | | |
| 6. | Debtors | 2025 | 2024 |
| | Other Debtors | <u>6,043</u> | <u>5,108</u> |
| | | | |
| 7. | Creditors | 2025 | 2024 |
| | Amounts falling due within one year | | |
| | Taxation | 5,309 | 8,855 |
| | Tax Interest | | |
| | Staff Wages | | 793 |
| | Other Creditors | 250 | |
| | Owed to the directors | | |
| | PAYE/PRSI | 14,368 | 29,749 |
| | | <u>19,927</u> | <u>39,397</u> |
| | | | |
| 8. | Taxation | | |
| | Creditors | 2025 | 2024 |
| | Corporation Tax | 5,309 | 8,855 |
| | Tax interest | | |
| | PAYE/PRSI | <u>14,368</u> | 29,749 |
| | | <u>19,677</u> | <u>38,604</u> |

9. Status The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

KARENS LITTLESTARS CHILDCARE LIMITED NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

10. Post-Balance Sheet Events

The directors are satisfied that the financial statement is reflective as recorded. There are no post balance sheet events to report.

Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

3.2.26

KARENS LITTLESTARS CHILDCARE LIMITED

Directors' Report and Unaudited Financial Statements

for the financial year ended 31 August 2025

INFORMATION RELATING TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR
ENDED 31

August 2025

KARENS LITTLESTARS CHILDCARE LIMITED
 SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
 DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 August 2025

| | 2025 | 2024 |
|----------------------------------|-----------------|-----------------|
| Income | <u>€994,475</u> | <u>€956,639</u> |
| Rent and Rates | € 39,510 | € 45,941 |
| Expenditure (Food and Toys) | € 69,160 | € 64,600 |
| Insurance | € 22,688 | € 11,097 |
| Light and heat | € 15,417 | € 12,361 |
| Cleaning | € 8,564 | € 6,842 |
| Repairs and maintenance | € 27,022 | € 18,249 |
| Printing, postage and stationery | € 3,120 | € 5,151 |
| Telephone and Computer costs | € 9,480 | € 7,839 |
| Staff costs | € 28,986 | € 17,246 |
| Consultancy fees | € 5,530 | € 10,840 |
| Accountancy | € 3,950 | € 3,650 |
| Bank charges | € 864 | € 768 |
| General expenses | € 45,144 | € 33,199 |
| Depreciation | € 36,019 | € 30,340 |
| Salaries | € 591,555 | €558,754 |
| PAYE | <u>€ 62,433</u> | <u>€ 58,924</u> |
| Net surplus | <u>€ 6,450</u> | <u>€ 70,838</u> |