

Company Number: 770234

**Lovanon Limited**

**Abridged Unaudited Financial Statements**

**for the financial period from 23 August 2024 (date of incorporation) to 31  
December 2025**

# **Lovanon Limited**

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## **Lovanon Limited**

# **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial period from 23 August 2024 (date of incorporation) to 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available to HLB Ireland Unlimited Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 23 August 2024 (date of incorporation) to 31 December 2025."

**Signed on behalf of the board**

**Hazel Doupe**  
**Director**

**30 March 2026**

**Lovanon Limited**  
**ACCOUNTANTS REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of Lovanon Limited**  
**for the financial period from 23 August 2024 (date of incorporation) to 31**  
**December 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 23 August 2024 (date of incorporation) to 31 December 2025 as set out on pages 5 to 9 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Lovanon Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the period ended 31 December 2025 your duty to ensure that Lovanon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lovanon Limited. You consider that Lovanon Limited is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Lovanon Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**HLB IRELAND UNLIMITED COMPANY**

Suite 7  
The Courtyard  
Carmanhall Road  
Sandyford  
Dublin 18

**30 March 2026**

**Lovanon Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	Dec 25 €
<b>Non-Current Assets</b>		
Property, plant and equipment	6	1,487
<b>Current Assets</b>		
Debtors	7	308
Cash and cash equivalents		21,292
		<u>21,600</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(8,170)</u>
<b>Net Current Assets</b>		<u>13,430</u>
<b>Total Assets less Current Liabilities</b>		14,917
<b>Provisions for liabilities</b>	9	(314)
<b>Net Assets</b>		<u><u>14,603</u></u>
<b>Capital and Reserves</b>		
Called up share capital presented as equity		100
Retained earnings		14,503
<b>Equity attributable to owners of the company</b>		<u><u>14,603</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Lovanon Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 30 March 2026 and signed on its behalf by:**

**Hazel Doupe**  
**Director**

**Lovanon Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
Profit for the financial period	-	14,503	14,503
Net proceeds of equity Ordinary share issue	100	-	100
<b>At 31 December 2025</b>	<b>100</b>	<b>14,503</b>	<b>14,603</b>

# Lovanon Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 23 August 2024 (date of incorporation) to 31 December 2025

### 1. General Information

Lovanon Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 770234. The registered office of the company is Maryville, Skerries Road, Lusk, Co. Dublin.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services rendered by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

**Lovanon Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 23 August 2024 (date of incorporation) to 31 December 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Period of financial statements**

The financial statements are for the 16 month 9 days period from 23 August 2024 (date of incorporation) to 31 December 2025.

**4. Operating profit**Dec 25  
€**Operating profit is stated after charging:**

Depreciation of property, plant and equipment

212

**5. Employees**

The average monthly number of employees, including the director, during the financial period was 1.

**6. Property, plant and equipment**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 23 August 2024	-	-
Additions	1,699	1,699
At 31 December 2025	1,699	1,699
<b>Depreciation</b>		
At 23 August 2024	-	-
Charge for the financial period	212	212
At 31 December 2025	212	212
<b>Net book value</b>		
At 31 December 2025	<u>1,487</u>	<u>1,487</u>

**7. Debtors**Dec 25  
€

Trade debtors

308

**Lovanon Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 23 August 2024 (date of incorporation) to 31 December 2025

<b>8. Creditors</b>	<b>Dec 25</b>
<b>Amounts falling due within one year</b>	<b>€</b>
Taxation	3,225
Director's current account (Note 11)	1,195
Accruals	3,750
	<u>8,170</u>

**9. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	Other differences	Total
	€	Dec 25 €
At financial period start	-	-
Charged to profit and loss	314	314
At financial period end	<u>314</u>	<u>314</u>

**10. Income Statement**

	<b>Dec 25</b>
	<b>€</b>
At 23 August 2024	-
Profit for the financial period	14,503
At 31 December 2025	<u>14,503</u>

**11. Director's remuneration and transactions**

	<b>Dec 25</b>
	<b>€</b>
Remuneration	<u>69,800</u>

The following amounts are repayable to the director:

	<b>Dec 25</b>
	<b>€</b>
Hazel Doupe	<u>1,195</u>

This loan is unsecured, interest free and repayable on demand.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 30 March 2026.