

Registration number 199976

Talitech Limited
Abridged accounts
for the year ended 30 April 2025

Talitech Limited

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Talitech Limited

Company information

Directors	Shirley O'Reilly Pádraig O'Reilly
Secretary	Shirley O'Reilly
Company number	199976
Registered office	Unit C3 Grange Industrial Estate Ballycurreen Co Cork
Accountants	Abacus & Co "The Elms" Sculleen Cloyne Co. Cork
Bankers	Allied Irish Banks PLC South Main Street Bandon Co Cork Bank of Ireland PLC Douglas Cork City
Solicitors	JW O'Donovan 53 South Mall Cork

Talitech Limited

**Abridged balance sheet
as at 30 April 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	5		19,209		25,772
Financial assets	6		1,041,533		863,874
			1,060,742		889,646
Current assets					
Stocks	7	1,022,794		928,229	
Debtors	8	442,095		279,879	
Cash at bank and in hand		960,795		1,039,780	
		2,425,684		2,247,888	
Creditors: amounts falling due within one year	9	(272,324)		(174,603)	
Net current assets			2,153,360		2,073,285
Total assets less current liabilities			3,214,102		2,962,931
Net assets			3,214,102		2,962,931
Capital and reserves					
Called up share capital			9,206		9,206
Other reserves	10		9,840		9,840
Profit and loss account	10		3,195,056		2,943,885
Equity shareholders' funds			3,214,102		2,962,931

We the directors of Talitech Limited state that: (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied. (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334 (2) of the Companies Act 2014. (d) We acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company (e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption in accordance with section 353.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A. The financial statements were approved and authorised for issue by the Board on 28 December 2025.

Shirley O'Reilly
Director

Pádraig O'Reilly
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Talitech Limited

Notes to the abridged financial statements for the year ended 30 April 2025

1. Summary of significant accounting policies

1.1. General information and basis of preparation

Talitech Limited is a company limited by shares, incorporated in the Republic of Ireland and its company registration number is 199976. The principal activity of the company continues to be the wholesale of architectural metalwork supplies and components to the engineering industry. The company's registered office is Unit C3, Grange Industrial Estate, Ballycurreen, Co Cork.

The financial statements are presented in Euro which is the functional currency of the company.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements are prepared on the going concern basis, and comply with the financial reporting issued by the Financial Reporting Council including the FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS102 and the Companies Act 2014.

1.2. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	- 10% Straight Line
Fixtures, fittings and equipment	- 10% Straight Line
Motor Vehicles	- 20% Straight Line

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.6. Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operates a defined contribution scheme for the benefit of its key employees. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Talitech Limited

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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1.7. Turnover Policy

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.8. Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.9. Going concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:	2025	2024
Operations	9	8

3. Directors' emoluments

	2025	2024
	€	€
Remuneration	305,000	239,480
	<u>305,000</u>	<u>239,480</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2025	2024
	€	€
Corporation tax	36,799	32,736
	<u>36,799</u>	<u>32,736</u>

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**Notes to the abridged financial statements
for the year ended 30 April 2025**

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5. Tangible fixed assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor Vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	44,898	22,834	88,973	48,200	204,905
Additions	-	449	1,853	-	2,302
At 30 April 2025	<u>44,898</u>	<u>23,283</u>	<u>90,826</u>	<u>48,200</u>	<u>207,207</u>
Depreciation					
At 1 May 2024	44,898	19,959	75,856	38,420	179,133
Charge for the year	-	891	3,085	4,889	8,865
At 30 April 2025	<u>44,898</u>	<u>20,850</u>	<u>78,941</u>	<u>43,309</u>	<u>187,998</u>
Net book values					
At 30 April 2025	<u>-</u>	<u>2,433</u>	<u>11,885</u>	<u>4,891</u>	<u>19,209</u>
At 30 April 2024	<u>-</u>	<u>2,875</u>	<u>13,117</u>	<u>9,780</u>	<u>25,772</u>
6. Financial assets				Other unlisted investments	Total
				€	€
Cost					
At 1 May 2024				863,873	863,873
Additions				177,660	177,660
At 30 April 2025				<u>1,041,533</u>	<u>1,041,533</u>
Net book values					
At 30 April 2025				<u>1,041,533</u>	<u>1,041,533</u>
At 30 April 2024				<u>863,873</u>	<u>863,873</u>
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>1,022,794</u>	<u>928,229</u>

Talitech Limited

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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		2025	2024
8. Debtors		€	€
	Trade debtors	296,885	253,024
	Other debtors	122,366	4,763
	Prepayments	22,844	22,092
		<u>442,095</u>	<u>279,879</u>
9. Creditors: amounts falling due within one year		€	€
	Trade creditors	70,907	81,345
	Taxation and social welfare	197,387	89,228
	Accruals	4,030	4,030
		<u>272,324</u>	<u>174,603</u>
10. Movement on profit and loss reserve		Profit & loss reserve €	Capital redemption reserve €
		Total €	
	At 1 May 2024	2,943,885	9,840
	Profit / (loss) for the year	251,171	251,171
	At 30 April 2025	<u>3,195,056</u>	<u>9,840</u>
		<u>3,204,896</u>	<u>3,204,896</u>