

**FaB Practice Ltd**  
**Abridged Financial Statements**  
**for the year ended 31 July 2025**

**FaB Practice Ltd**

**Company Information**

<b>Directors</b>	Jack Foley Damian O'Neill Thomas Martin Cooney
<b>Secretary</b>	Damian O'Neill
<b>Company Number</b>	487914
<b>Registered Office</b>	9 Tallow Street, Youghal, Co. Cork.
<b>Business Address</b>	Building 6500, Cork Airport Business Park, Kinsale Road, Cork.
<b>Bankers</b>	AIB, 66 South Mall, Cork.

## FaB Practice Ltd

### Contents

	<b>Page</b>
Extract from the Directors' Report	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

**FaB Practice Ltd**

**Extract from the Directors' Report  
for the year ended 31 July 2025**

**Directors' and Secretary's Interests in Shares**

The interests in shares/debentures of the company held by the Directors and Secretary during the financial year are as follows:

	<b>Shares Held</b>	<b>Share Class</b>
Damian O'Neill (Director and Secretary)	5	Ordinary
Jack Foley (Director)	5	Ordinary
Thomas Martin Cooney	2	Ordinary

On behalf of the Board

Jack Foley  )  
Damian O'Neill  ) Directors

1 February 2026

**FaB Practice Ltd**

**Abridged Balance Sheet  
as at 31 July 2025**

	Notes	€	2025 €	€	2024 €
<b>Current Assets</b>					
Cash at bank and in hand		2,555		43	
		<u>2,555</u>		<u>43</u>	
<b>Creditors: amounts falling due within one year</b>		(56,075)		(56,685)	
<b>Net Current Liabilities</b>			<u>(53,520)</u>		<u>(56,642)</u>
<b>Total Assets Less Current Liabilities</b>			<u>(53,520)</u>		<u>(56,642)</u>
<b>Capital and Reserves</b>					
Called up share capital	4		12		12
Profit and loss account			(53,532)		(56,654)
<b>Equity Shareholders' Funds</b>			<u>(53,520)</u>		<u>(56,642)</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS105 "The Financial Reporting Standard applicable to the Micro-Entities Regime."

We, as Directors of FaB Practice Limited, state that:


- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Acts 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Acts 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 1 February 2026 and signed on its behalf by:**

**Jack Foley**  
Director



**Damian O'Neill**  
Director



**FaB Practice Ltd.,**

**Notes to the Accounts  
for the year ended 31 July 2025**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company meets the criteria for a small company set out by the Companies (Amendment) Act 1986 therefore in accordance with FRS1: Cashflow Statements, the company has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small company.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**3. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

**4. Share capital**


	2025	2024
	€	€
<b>Authorised equity</b>		
- Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
- Ordinary shares of €1 each	<u>12</u>	<u>12</u>

**5. Approval of financial statements**

The financial statements were approved by the Board on 1 February 2026 and signed on its behalf by

Jack Foley  
Director



  
Damian O'Neill  
Director