

Company registration number 340242 (Ireland)

**PMK MECHANICAL LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# PMK MECHANICAL LTD

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# PMK MECHANICAL LTD

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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In relation to the financial statements set out on pages 2 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 April 2025.

On behalf of the board

Eamon McBennett  
Director



Brendan Keenan  
Director



21 January 2026

# PMK MECHANICAL LTD

## BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Intangible assets			-		-
Tangible assets	5		18,509		24,148
<b>Current assets</b>					
Stocks	6	58,681		67,966	
Debtors	7	101,784		45,994	
Cash at bank and in hand		307,188		264,970	
		<u>467,653</u>		<u>378,930</u>	
<b>Creditors: amounts falling due within one year</b>	8	(163,725)		(96,058)	
<b>Net current assets</b>			<u>303,928</u>		<u>282,872</u>
<b>Total assets less current liabilities</b>			<u>322,437</u>		<u>307,020</u>
<b>Creditors: amounts falling due after more than one year</b>	9		(2,991)		(5,721)
<b>Net assets</b>			<u>319,446</u>		<u>301,299</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			13		13
Profit and loss reserves	10		319,433		301,286
<b>Total equity</b>			<u>319,446</u>		<u>301,299</u>

# PMK MECHANICAL LTD

## BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

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We, as directors of PMK Mechanical Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) we have relied on the specified exemption contained in section 352 Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 21 January 2026 and are signed on its behalf by:

Eamon McBennett  
Director



Brendan Keenan  
Director



# PMK MECHANICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

#### Company information

PMK Mechanical Ltd is a limited company domiciled and incorporated in Ireland. The registered office is Laragh, Castleblayney, Co Monaghan. The principal activity of the company continues to be that of plumbing contractor. The company's registration number is 340242.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is measured at the fair value of the consideration received and receivable for goods and services provided in the normal course of business, and is shown net of VAT.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	12.5% Straight line
Motor vehicles	12.5% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# PMK MECHANICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# PMK MECHANICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 1 Accounting policies

(Continued)

#### 1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

#### 1.11 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	5	6

### 3 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	74,669	68,244
Company pension contributions to defined contribution schemes	2,000	-
	<u>76,669</u>	<u>68,244</u>

### 4 Operating profit

	2025 €	2024 €
Operating profit for the year is stated after charging:		
Depreciation of owned tangible fixed assets	5,639	5,933

# PMK MECHANICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

5 Tangible fixed assets	Plant and machinery €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 May 2024 and 30 April 2025	21,185	45,115	66,300
<b>Depreciation and impairment</b>			
At 1 May 2024	21,185	20,967	42,152
Depreciation charged in the year	-	5,639	5,639
At 30 April 2025	21,185	26,606	47,791
<b>Carrying amount</b>			
At 30 April 2025	-	18,509	18,509
At 30 April 2024	-	24,148	24,148

6 Stocks	2025 €	2024 €
Raw materials and consumables	31,400	10,200
Work in progress	27,281	57,766
	58,681	67,966

There is no difference between the replacement costs of stocks and their balance sheet amounts.

7 Debtors	2025 €	2024 €
<b>Amounts falling due within one year:</b>		
Trade debtors	77,833	23,671
Corporation tax recoverable	12,633	-
Other debtors	11,318	22,323
	101,784	45,994

# PMK MECHANICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		€	€
	Amounts owed to credit institutions	1,629	1,857
	Obligations under finance leases	2,760	5,280
	Trade creditors	114,070	39,656
	Other creditors including tax and social insurance	39,149	35,423
	Accruals	6,117	13,842
		<u>163,725</u>	<u>96,058</u>
		<u><u>163,725</u></u>	<u><u>96,058</u></u>
<b>9</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
		€	€
	Obligations under finance leases	2,991	5,721
		<u>2,991</u>	<u>5,721</u>
		<u><u>2,991</u></u>	<u><u>5,721</u></u>

The bank borrowings are secured by letters of guarantee from the directors.

# PMK MECHANICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 10 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	301,286	194,709
Profit for the year	18,147	106,577
At the end of the year	<u>319,433</u>	<u>301,286</u>

### 11 Directors' transactions

#### Loans to/(from) Directors:

Transactions in relation to loans with directors during the year are outlined in the table below:

Loans	%	Opening balance	Amounts repaid	Closing balance
	Rate	€	€	€
Eamon McBennett - Repayable on demand	-	(7,180)	-	(7,180)
Brendan Keenan - Repayable on demand	-	(18,964)	(12,100)	(31,064)
		<u>(26,144)</u>	<u>(12,100)</u>	<u>(38,244)</u>

The above loans are non-interest bearing and repayable on demand.

### 12 Approval of financial statements

The directors approved the financial statements on 21 January 2026.