

**Company registration number: 607357**

**Morrissey Bus Hire Limited**

**Unaudited abridged financial statements**

**for the financial year ended 30 April 2025**

# Morrissey Bus Hire Limited

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## **Morrissey Bus Hire Limited**

### **Directors and other information**

<b>Directors</b>	Mr Edward Morrissey Mrs Marjorie Morrissey
<b>Secretary</b>	Mr Edward Morrissey
<b>Company number</b>	607357
<b>Registered office</b>	Ryland Road Bunclody Co. Wexford
<b>Business address</b>	Ryland Road Bunclody Co. Wexford
<b>Accountants</b>	Brennan & Associates Finchogue Enniscorhy Co. Wexford.
<b>Bankers</b>	Allied Irish Bank Enniscorthy Co. Wexford

## **Morrissey Bus Hire Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Morrissey Bus Hire Limited

### Balance sheet As at 30 April 2025

	2025		2024	
	€	€	€	€
Fixed assets		208,263		231,317
Current assets	304,551		256,054	
Prepayments and accrued income	30,374		29,559	
		334,925		285,613
Creditors: amounts falling due within one year		(42,106)		(48,711)
<b>Net current assets</b>		292,819		236,902
<b>Total assets less current liabilities</b>		501,082		468,219
Creditors: amounts falling due after more than one year		(65,836)		(93,543)
Accruals and deferred income		(5,773)		(5,123)
<b>Net assets</b>		429,473		369,553
<b>Capital and reserves</b>		429,473		369,553

We, as directors of Morrissey Bus Hire Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**Morrissey Bus Hire Limited**

**Balance sheet (continued)**  
**As at 30 April 2025**

These abridged financial statements were approved by the board of directors on 19 January 2026 and signed on behalf of the board by:

.....  
**Mr Edward Morrissey**  
Director

.....  
**Mrs Marjorie Morrissey**  
Director

## **Morrissey Bus Hire Limited**

### **Notes to the abridged financial statements Financial year ended 30 April 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The company registered number is 607357. The address of the registered office is Ryland Road, Bunclody, Co. Wexford.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

##### **Taxation**

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## Morrissey Bus Hire Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5% straight line
Motor vehicles	- 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

**Morrissey Bus Hire Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**4. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	369,453	282,236
Profit for the financial year	59,920	87,217
<b>At the end of the financial year</b>	<u>429,373</u>	<u>369,453</u>

**5. Other financial commitments**

Included in creditors is an amount of €93,543 (2024 - €119,522) which relates to amounts payable on finance leases entered into which are secured on the related asset to which the finance lease relates. €27,706 (2024 - €25,980) of this liability is included within creditors: amounts falling due within 1 year. €65,835 is included in creditors falling due after one year.

**6. Directors transactions**

Loan. 0% interest charged. Repayable on demand.

	Eddie Morrissey	
	<b>2025</b>	2024
	€	€
Name of director or other person		
At the start of the financial year	-	-
Advances made during the financial year	6,605	-
At the end of the financial year	<u>6,605</u>	<u>-</u>

Value of arrangements expressed as a percentage of net assets was as follows:

	<b>2025</b>	2024
	%	%
At the start of the financial year	-	-
At the end of the financial year	<u>1.50</u>	<u>-</u>

**7. Related party transactions**

The company paid an amount of €19,680 (2024 - €61,675) to Eddie Morrissey Transport Limited for maintenance work on the buses. There is an amount pre-paid at the year end of €29,835 (2024 - €28,360). This is included in prepayments. Eddie Morrissey is a director/shareholder in both companies. Marjorie Morrissey is a company officer in both companies.

The director's have provided personal guarantees in relation to finance leases.