

**MICHAEL B. DOYLE LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

**MICHAEL B. DOYLE LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	Michael Doyle Una Kelly
<b>Company secretary</b>	Michael Doyle
<b>Registered number</b>	745703
<b>Registered office</b>	Suite 3 Morrison Chambers 32 Nassau Street Dublin Ireland D02 DH73
<b>Accountants</b>	Noone Casey Financial Services Ltd Chartered Accountants 25 Herbert Place Dublin 2
<b>Bankers</b>	Bank of Ireland College Green Dublin 2

**MICHAEL B. DOYLE LIMITED**

**CONTENTS**

	Page
<b>Accountants' Report</b>	1
<b>Abridged Balance Sheet</b>	2
<b>Notes to the Abridged Financial Statements</b>	3 - 6

**MICHAEL B. DOYLE LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF MICHAEL B. DOYLE LIMITED  
FOR THE YEAR ENDED 30 JUNE 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Michael B. Doyle Limited for the year ended 30 June 2025 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Michael B. Doyle Limited, as a body, in accordance with the terms of our engagement letter dated 01/072025.. Our work has been undertaken solely so that we might compile the financial statements of Michael B. Doyle Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Michael B. Doyle Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Michael B. Doyle Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2025 your duty to ensure that Michael B. Doyle Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Michael B. Doyle Limited. You consider that Michael B. Doyle Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Michael B. Doyle Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Noone Casey Financial Services Ltd**

Chartered Accountants

25 Herbert Place  
Dublin 2  
6 February 2026

**MICHAEL B. DOYLE LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
<b>Current assets</b>			
Stocks		68,453	28,500
Debtors		-	2,063
Cash at bank and in hand		5,483	229
		73,936	30,792
Creditors: amounts falling due within one year	5	(55,804)	(28,042)
<b>Net current assets</b>		18,132	2,750
<b>Total assets less current liabilities</b>		18,132	2,750
<b>Net assets</b>		18,132	2,750
<b>Capital and reserves</b>			
Called up share capital presented as equity	6	100	100
Profit and loss account		18,032	2,650
<b>Shareholders' funds</b>		18,132	2,750

We, as directors of Michael B. Doyle Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Michael Doyle**  
Director  
Date: 6 February 2026

**Una Kelly**  
Director  
Date: 6 February 2026

The notes on pages 3 to 6 form part of these financial statements.

## MICHAEL B. DOYLE LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 1. General information

Michael B. Doyle Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Suite 3 Morrison Chambers, 32 Nassau Street, Dublin, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows:

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

## MICHAEL B. DOYLE LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 2. Accounting policies (continued)

##### 2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

##### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### 2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### 2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**MICHAEL B. DOYLE LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**3. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<i>No.</i>
Director	1	1
Staff	1	1
	2	2
	2	2

**4. Directors' remuneration**

	<b>2025</b>	<i>2024</i>
	<b>€</b>	<i>€</i>
Directors' emoluments	42,999	39,400
	42,999	39,400
	42,999	39,400

**5. Creditors: Amounts falling due within one year**

	<b>2025</b>	<i>2024</i>
	<b>€</b>	<i>€</i>
Corporation tax	2,162	688
Taxation and social insurance	10,137	2,988
Director loan account	26,493	7,010
Wages and salaries	11,657	11,660
Accruals	5,355	5,696
	55,804	28,042
	55,804	28,042

**6. Share capital**

	<b>2025</b>	<i>2024</i>
	<b>€</b>	<i>€</i>
<b>Authorised, allotted, called up and fully paid</b>		
100 (2024 - 100) Ordinary Shares shares of €1.00 each	100	100
	100	100

MICHAEL B. DOYLE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

7. **Appropriation of Profit and loss account**

	<b>2025</b>	<i>2024</i>
	€	€
Profit and loss account brought forward at the beginning of the year	<b>2,650</b>	-
Other movement in the profit and loss account	<b>15,382</b>	<i>2,650</i>
<b>Profit and loss account carried forward at the end of the year</b>	<b>18,032</b>	<i>2,650</i>

8. **Approval of financial statements**

The board of directors approved these financial statements for issue on 6 February 2026