

**Company registration number: 469067**

**Independent Land & Mineral Surveys Limited**

**Unaudited financial statements**

**for the financial year ended 31 March 2025**

## Independent Land & Mineral Surveys Limited

### Contents

#### Page

Directors and other information

Directors responsibilities statement

Profit and loss account

Balance sheet

Notes to the financial statements

## Independent Land & Mineral Surveys Limited

### Directors and other information

#### Directors

Carl Morris

Lisa Morris

#### Secretary

Lisa Morris

#### Company number

469067

#### Registered office

21 Beechpark  
Viewmount  
Dunmore East Road  
Waterford

#### Bankers

Bank of Ireland  
Eyre Square  
Galway

## **Independent Land & Mineral Surveys Limited**

### **Directors responsibilities statement**

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Independent Land & Mineral Surveys Limited**

**Profit and loss account  
Financial year ended 31/03/2025**

	2025	2024
Turnover	455,578	435,246
Cost of raw materials and consumables		
Staff costs	(207,772)	(193,441)
Other expenses	(299,929)	(211,704)
<b>Profit/(loss)</b>	<u>(52,123)</u>	<u>30,101</u>

**Independent Land & Mineral Surveys Limited**

**Balance Sheet  
As at 31/03/2025**

	<b>2025</b>	<b>2024</b>
Fixed assets	114,056	151,724
Investment	20,000	20,000
Current assets	304,583	337,411
Creditors: amounts falling due within one year	(53,175)	(64,340)
<b>Net current assets</b>	<b>251,408</b>	<b>273,071</b>
<b>Total assets less current liabilities</b>	<b>385,464</b>	<b>444,795</b>
Accruals and deferred income	(1,950)	(9,158)
<b>Net assets</b>	<b>383,514</b>	<b>435,637</b>
<b>Capital and reserves</b>	<b>383,514</b>	<b>435,637</b>

**Independent Land & Mineral Surveys Limited**

We, as directors of Independent Land & Mineral Surveys Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of directors on 01/12/2025 and signed on behalf of the board by:

*Carl Morris*

---

Carl Morris

Director

*Lisa Morris*

---

Lisa Morris

Director

## Independent Land & Mineral Surveys Limited

### Notes to the financial statements Financial year ended 31/03/25

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 21 Beech Park, Viewmount, Dunmore Road, Waterford.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Notes to the financial statements (continued)**  
**Financial year ended 31/03/2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

**Independent Land & Mineral Surveys Limited**

The following pages do not form part of the statutory accounts.

<b>Detailed income statement</b>		
<b>Financial year ended 31/03/25</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Turnover</b> Sales	455,578	435,246
	455,578	435,246
 <b>Overheads</b>		
Wages and salaries	154,772	137,023
Directors remuneration	53,000	56,418
Professional fees	91,494	35,383
Directors pension	65,123	42,022
Motor expenses	16,516	13,374
Insurance	22,601	14,036
Depreciation	52,297	52,297
Travel & Subsistence	21,480	24,541
Repairs and maintenance	9,127	10,402
Advertising	3,194	5,843
Telephone & IT	5,287	5,690
General expenses	2,383	1,386
Hire of equipment etc	1,741	1,287
Light & Heat	1,710	925
Subscriptions	3,351	25
Printing, Postage & Stationery	3,542	75
Bank charges	83	118
	507,701	400,845
 Net Profit	-52,123	34,401
Corporation Tax	0	4,300
	-52,123	30,101
 Net Profit after Corporation Tax	-	30,101