

KNOCKCULLEN INVESTMENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2025

COMPANY NUMBER 76877

KNOCKCULLEN INVESTMENTS LIMITED

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KNOCKCULLEN INVESTMENTS LIMITED

DIRECTOR AND OTHER INFORMATION

DIRECTOR;

Dolores Smyth

SECRETARY:

Karl Smyth

REGISTERED OFFICE:

Bishops Court,
Straffan,
Co.Kildare.

BANKERS:

AIB Bank,
Tallaght,
Dublin 24.

ACCOUNTANT:

Brendan Byrne FCA,
Chartered Accountant
Castleknock
Dublin 15

KNOCKCULLEN INVESTMENTS LIMITED

Director's report

The director submits her report together with the financial statements for the year ended 31 December 2025. In preparing the financial statements, the director has exercised the options available to a small private company under the Companies Act 2014.

Principal activities

The principal activity of the company is a property investment company.

Results and Dividends

The balance sheet at 31 December is set out on page 6.

The director does not recommend payment of a dividend.

Review of the business and future developments

The company expects to trade profitably in the coming year.

Director

The name of the person who was a director during the year ended 31 December 2024 is set out on page 3. Details of director's shareholdings with the company are provided in note 3 to the financial statements.

Book of account

The Director believes that she complies with the requirement of Section 202 of the Companies Act 1990 with regard to books of account by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the company are maintained at the company's premises at Bishops Court, Straffan, Co. Kildare.

KNOCKCULLEN INVESTMENTS LIMITED

Director's report – continued

Director's Responsibilities

Company Law requires the director to prepare financial statements for each financial period which give a true and fair view of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgements and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 2014.

She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board: 30 January 2026

Dolores Smyth

Director

KNOCKCULLEN INVESTMENTS LIMITED

Balance sheet as at 31 December 2025

		2025		2024	
	Note	€	€	€	€
Fixed assets	5		240,000		240,000
Current assets					
Cash at bank and in hand		<u>89,974</u>		<u>60,042</u>	
Creditors: amounts falling					
Due within one year	7	<u>(86,650)</u>		<u>(84,763)</u>	
Net current Assets(Liabilities)			<u>3,324</u>		<u>(24,721)</u>
Net assets			<u>243,324</u>		<u>215,279</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		79,322		51,278
Revaluation Reserve			<u>164,000</u>		<u>164,000</u>
Shareholders' funds			<u>243,324</u>		<u>215,279</u>

We as directors of KNOCKCULLEN INVESTMENTS LTD state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- The company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied.
- The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the companies act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets and liabilities and financial position of the company at the end of its financial year and of the profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board 30 January 2026.

Dolores Smyth

Director

KNOCKCULLEN INVESTMENTS LIMITED

Notes to the financial statements

For the year ended 31 December 2025

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

1. (a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

(b) Turnover Policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives, which are as follows:

Plant and Machinery	15% Straight Line
Fixtures and Fittings	12.5 % Straight Line
Motor Vehicles	20% Reducing Balance

(d) Stock

Stock is valued at the lower of cost and net realisable value

(e) Leasing commitments

Assets obtained under finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to the future periods. The finance element of the rental payment is charged to the profit and loss account to produce constant periodic rates of charge on the net obligations outstanding in each period.

KNOCKCULLEN INVESTMENTS LIMITED

Notes to the financial statements
for the year ended 31 December 2025
.....continued

2. Staff numbers and cost

The average number of persons employed by the company (including director) during the year, analysed by category, was as follows:

	2025	2024
	No.	No
Administration	1	1
Operatives	0	0
	<u>1</u>	<u>0</u>
	====	====

The aggregate payroll costs of these persons were as follows:

	€	€
Directors Remuneration	0	0
Wages	36,000	34,889
	<u>36,000</u>	<u>34,889</u>
	=====	=====

3. Director and secretary and their Interests

The director and secretary who served during the year held the following direct interests in the share capital of the company:

Name	Description of instrument	<u>Interest at</u> <u>end of year</u> Number	<u>Interest at</u> <u>beginning of year</u> Number
Dolores Smyth	Ordinary shares	2	2

4. Taxation on profit on ordinary activities

	2025	2024
	€	€
Analysis of charges in year		
Current liabilities		
Corporation tax	1,452	-
	<u>1,452</u>	<u>-</u>
	=====	=====
Total current tax charge		

KNOCKCULLEN INVESTMENTS LIMITED

Notes to the financial statements

for the year ended 31 December 2025

.....continued

5. TANGIBLE FIXED ASSETS

	Freehold Property
	€
Valuation	
At 1 January 2025	240,000
Additions	-
Disposals	-
At December 2025	<u>240,000</u> =====

6. Creditors: (amounts falling due within one year)

	2025	2024
	€	€
Other creditors		
Director's Loan	79,434	79,434
Other	7,216	5,329
	<u>86,650</u>	<u>84,763</u>

7. Share capital

	2025	2024
	€	€
Authorised equity		
100,000 ordinary shares of €1.27 each	126,974	126,974
Allotted, called up and fully paid		
2 ordinary shares of €1 each	2	2

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8. Equity reserves

	2025	2024
	€	€
At 1 January 2025	51,278	55,868
Profit (Loss) for the year	28,044	(4,590)
At 31 December 2025	<u>79,322</u> =====	<u>51,278</u> =====

The board of directors approved the financial statements on 30 January 2026.

Knockcullen Investments Limited

Supplementary Information

For the year ended 31 December 2025

(The following do not form part of the statutory financial statements and are included solely for the information of management)

KNOCKCULLEN INVESTMENTS LIMITED

Detailed Trading and Profit and Loss Account
For the year ended 31 December 2025

	2025	2024
	€	€
Rent	75,135	40,493
Administrative expenses	<u>45,639</u>	<u>45,083</u>

Operating Profit (Loss)	29,496	(4,590)
Administrative expenses		
Insurance	2,788	5,036
Payroll	40,023	34,889
Repairs	2,754	5,127
Telephone	-	-
Motor and travel expenses	-	-
Bank charges	74	31
Professional fees	-	-
Accounts	-	-
	<u>45,639</u>	<u>45,083</u>
	=====	=====