

**Registration number 273094**

**Athlone Business Park Management Company limited by guarantee**

**Abridged accounts**

**for the year ended 31 December 2025**

**Athlone Business Park Management  
Registration Number 273094  
for the year ended 31 December 2025**

**C/o O'Farrell & Co.  
Athlone  
Co Westmeath  
Castlemaine Street**

**Overall Certification for Financial Statements Companies Act 2014**

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

\_\_\_\_\_  
Aidan Kelly  
**Director**

\_\_\_\_\_  
Michael O'Sullivan  
**Secretary**

**0Date :**

## **Athlone Business Park Management Company limited by guarantee**

### **Company information**

Directors	Aidan Kelly Michael O'Sullivan
Secretary	Aidan Kelly
Company number	273094
Registered office	C/o O Farrell & Company Castlemaine Street Athlone Co Westmeath
Accountants	Philip O Farrell for and on behalf of PT O Farrell & Company Chartered Accountants & statutory auditors Castlemaine Street Athlone, Co. Westmeth
Business address	C/o O'Farrell & Co. Athlone Co Westmeath Castlemaine Street
Bankers	AIB 1 Custom Place Athlone

**Athlone Business Park Management Company limited by guarantee**

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**Athlone Business Park Management Company limited by guarantee**

**Abridged balance sheet  
as at 31 December 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Current assets</b>					
Debtors		1,786		2,078	
Cash at bank and in hand		52,202		41,840	
		<u>53,988</u>		<u>43,918</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,646)</u>		<u>(1,496)</u>	
<b>Net current assets</b>			<u>49,342</u>		<u>42,422</u>
<b>Net assets</b>			<u><u>49,342</u></u>		<u><u>42,422</u></u>
<b>Capital and reserves</b>					
Profit and loss account			<u>49,342</u>		<u>42,422</u>
<b>Reserves at end of year</b>			<u><u>49,342</u></u>		<u><u>42,422</u></u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We as Directors of Athlone Business Park Management Company limited by guarantee state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligation of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for the financial year, and otherwise comply with the provisions of the Companies Acts 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

**Aidan Kelly**

**Director**

Date: 23 February 2026

**Michael O'Sullivan**

**Director**

**The notes on pages 2 to 4 form an integral part of these financial statements.**

## **Athlone Business Park Management**

### **Notes to the abridged financial statements for the year ended 31 December 2025**

#### **1. General information**

##### **1. General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Small Exempt Company Limited for the financial year ended 31 December 2025.

Athlone Business Park Management Company limited by guarantee is a company limited by guarantee having no share capital (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 273094). The Registered Office is C/o O Farrell & Company, Castlemaine Street, Athlone, Co Westmeath, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

##### **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

##### **Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### **2. Summary of significant Accounting policies**

##### **2.1. Basis of Accounting**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

## Athlone Business Park Management

### Notes to the abridged financial statements for the year ended 31 December 2025

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#### 2.2. Revenue recognition

The company provides maintenance, cleaning and other property management related services in respect of the common areas in the Athlone Business Park Complex located at Dublin Road, Athlone, Co. Westmeath. These services are provided on a not for profit basis. Annually an estimate of the cost of providing these services is arrived at by the directors and is presented to the members of the company for their approval at the annual general meeting of the company. Once the budgeted costs are approved by the members, an annual fee for a pro-rata share of these costs is issued to each apartment owner. The following accounting policies are applied in recognising this income:

#### Contributions to meet annual costs:

In accordance with Financial Reporting Standard No.5 these fees are recognised as income when the company provides the property management service and has earned the right to the consideration in exchange for its performance of the property management service. Where the company has billed the members in advance of delivery of the service, it recognises a liability equal to the amount received in advance, representing its obligation under the contract. This amount is disclosed as "Deferred annual income" in the balance sheet notes to these financial statements.

#### 2.3. Income

Income represents Service charges due for the year ended 31 December 2025 .

#### 3. Status of the company

The company is limited by guarantee of its members and has no share capital. The members have each undertaken to contribute to the assets of the company in the event of it being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they cease to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

#### 4. JUDGEMENTS

The directors consider the accounting assumptions below to be its critical accounting judgements:

##### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

#### 4.1. Directors' emoluments

There were no employees during the year apart from the directors.

**Athlone Business Park Management**

**Notes to the abridged financial statements  
for the year ended 31 December 2025**

..... continued

**5. Capital commitments**

There was no capital commitments at the year end.

**6. Contingent liabilities**

There were no contingencies at the year end.

**7. Related party transactions**

There were no related Party transactions with directors .

**8. Approval of financial statements**

The financial statements were approved by the Board on and signed on its behalf by

**Aidan Kelly**  
**Director**

**Michael O'Sullivan**  
**Director**