

Equiform Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Equiform Limited

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Equiform Limited
DIRECTORS AND OTHER INFORMATION

| | |
|---|---|
| Directors | Mr. David Stone Mr. David Stone Jnr. Mr. Jason Tooher |
| Company Number | 193016 |
| Registered Office and Business Address | Hazelbrook Loughlinstown Ratoath Meath Republic of Ireland |
| Accountants | Finch Hazelbrook Loughlinstown Ratoath Meath Republic of Ireland |
| Bankers | Bank of Ireland |
| Solicitors | Fintan O'Reilly & Co. Suite Five Gateway Centre Monksland Athlone Roscommon Republic of Ireland |

Equiform Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. David Stone
Director

12 January 2026

Mr. David Stone Jnr.
Director

12 January 2026

Equiform Limited

BALANCE SHEET

as at 31 March 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 6 | 4,143 | 3,870 |
| Current Assets | | | |
| Stocks | 7 | 48,518 | 31,860 |
| Debtors | 8 | 85,654 | 94,491 |
| Cash and cash equivalents | | 2,951 | 19,194 |
| | | 137,123 | 145,545 |
| Creditors: amounts falling due within one year | 9 | (153,421) | (135,657) |
| Net Current (Liabilities)/Assets | | (16,298) | 9,888 |
| Total Assets less Current Liabilities | | (12,155) | 13,758 |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 141 | 141 |
| Share premium account | 10 | 19,032 | 19,032 |
| Other reserves | 10 | 236,893 | 258,201 |
| Retained earnings | | (268,221) | (263,616) |
| Shareholders' (Deficit)/Funds | | (12,155) | 13,758 |

We as Directors of Equiform Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 January 2026 and signed on its behalf by:

Mr. David Stone
Director

Mr. David Stone Jnr.
Director

Equiform Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Equiform Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Land and buildings freehold | - | 4% Straight line |
| Plant and machinery | - | 15% Straight line |
| Fixtures, fittings and equipment | - | 15% Straight line |
| Motor vehicles | - | 25% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Equiform Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | |
|--|-------------------|-------------------|
| 3. Operating (loss)/profit | 2025 | 2024 |
| | € | € |
| Operating (loss)/profit is stated after charging/(crediting): | | |
| Loss on foreign currencies | 749 | 475 |
| Government grants received | (1,627) | - |
| | <u> </u> | <u> </u> |

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 1).

| | | |
|--------------|-------------------|-------------------|
| | 2025 | 2024 |
| | Number | Number |
| Office Staff | 1 | 1 |
| | <u> </u> | <u> </u> |

5. Tax on (loss)/profit

| | | |
|---|-------------------|-------------------|
| | 2025 | 2024 |
| | € | € |
| Analysis of charge in the financial year | | |
| Current tax: | | |
| Corporation tax | - | - |
| | <u> </u> | <u> </u> |

No charge to tax arises due to tax losses incurred.

Equipform Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

| 6. Tangible assets | Land and buildings freehold € | Plant and machinery € | Fixtures, fittings and equipment € | Motor vehicles € | Total € |
|--|--|--|---|------------------------|------------------------|
| Cost | | | | | |
| At 1 April 2024 | 7,252 | 203 | 25,534 | 198,561 | 231,550 |
| Additions | - | - | - | 273 | 273 |
| At 31 March 2025 | <u>7,252</u> | <u>203</u> | <u>25,534</u> | <u>198,834</u> | <u>231,823</u> |
| Depreciation | | | | | |
| At 1 April 2024 | 4,194 | 203 | 25,534 | 197,749 | 227,680 |
| At 31 March 2025 | <u>4,194</u> | <u>203</u> | <u>25,534</u> | <u>197,749</u> | <u>227,680</u> |
| Net book value | | | | | |
| At 31 March 2025 | <u>3,058</u> | <u>-</u> | <u>-</u> | <u>1,085</u> | <u>4,143</u> |
| At 31 March 2024 | <u>3,058</u> | <u>-</u> | <u>-</u> | <u>812</u> | <u>3,870</u> |
| 7. Stocks | | | | 2025 € | 2024 € |
| Finished goods and goods for resale | | | | <u>48,518</u> | <u>31,860</u> |
| The replacement cost of stock did not differ significantly from the figures shown. | | | | | |
| 8. Debtors | | | | 2025 € | 2024 € |
| Trade debtors | | | | 66,875 | 82,230 |
| Taxation | | | | 2,652 | 2,134 |
| Called up share capital not paid | | | | 127 | 127 |
| Prepayments | | | | 16,000 | 10,000 |
| | | | | <u>85,654</u> | <u>94,491</u> |
| 9. Creditors | | | | 2025 € | 2024 € |
| Amounts falling due within one year | | | | | |
| Trade creditors | | | | 120,662 | 102,837 |
| Taxation | | | | 7,703 | 7,754 |
| Other creditors | | | | 25,056 | 25,066 |
| | | | | <u>153,421</u> | <u>135,657</u> |
| 10. Income Statement | Share premium account € | Profit and loss account € | Special reserve € | € | Total € |
| At 1 April 2024 | 19,032 | (263,616) | 178,637 | 79,564 | 13,617 |
| (Loss)/profit for the financial year | - | (4,605) | - | - | (4,605) |
| Other movements | - | - | - | (21,308) | (21,308) |
| At 31 March 2025 | <u>19,032</u> | <u>(268,221)</u> | <u>178,637</u> | <u>58,256</u> | <u>(12,296)</u> |

Equiform Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2010.

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.