

Element 14 Electronics Limited
Annual Report and Financial Statements
Financial Year Ended 30 June 2025

Company Number: 492378

CONTENTS

	Page
DIRECTORS AND OTHER INFORMATION	2
DIRECTORS' REPORT	3 - 4
STATEMENT OF COMPREHENSIVE INCOME	5
BALANCE SHEET	6
NOTES TO THE FINANCIAL STATEMENTS	7

Element 14 Electronics Limited

DIRECTORS AND OTHER INFORMATION

Board of Directors

Robert Burke
Darrel Jackson
Gavin Hodgson-Silke

Secretary and Registered Office

Robert Burke
Riverside One
Sir Rogerson's Quay
Dublin 2

Solicitors

McCann Fitzgerald
Riverside One
Sir John Rogerson's Quay
Dublin 2

Company number: 492378

DIRECTORS' REPORT

The directors present their report together with the audited financial statements of the Company for the year ended 30 June 2025.

Principal activities and review of the business

The principal activity of the Company has been that of a holding company. During the period the result on ordinary activities before taxation was €nil (2024: €nil).

Accounting records

The measures taken by the directors to secure compliance with the company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at Premier Farnell plc, 150 Armley Road, Leeds, UK, LS12 2QQ.

Principal risks and uncertainties

There are no relevant principal risks and uncertainties currently facing the company as it is not trading.

Events since the period end

There have been no significant events affecting the company since the year end.

Directors

The names of the persons who were directors at any time during the year ended 30 June 2025 and since year end are set out below:

Robert Burke	ROI
Darrel Jackson	US
Gavin Hodgson-Silke	UK

Directors and secretary's interests

Directors interests in the shares of the ultimate parent company, Avnet Inc., have not been disclosed in accordance with s260(f) Companies Act 2014 on the basis that the total value of shares held represents less than 1% in nominal value of the issued share capital of Avnet Inc

DIRECTORS' REPORT – continued**Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish law requires the directors to prepare financial statements for each financial year that give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the company for the financial year. Under that law the directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice) in Ireland (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law), comprising Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under Irish law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- enable the directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.


The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board

DocuSigned by:

A2729970531A481...

D Jackson
Director

DocuSigned by:

CAD18D3537AA47A...

G Hodgson-Silke
Director

28 October 2025

STATEMENT OF COMPREHENSIVE INCOME
Year ended 30 June 2025

	Notes	30 June 2025 €	30 June 2024 €
Operating income		-	-
Profit on ordinary activities before taxation		-	-
Taxation on profit on ordinary activities		-	-
Total comprehensive income for the financial year		-	-

The result for the year arose solely from continuing operations.

Element 14 Electronics Limited**BALANCE SHEET**
As at 30 June 2025

	Notes	30 June 2025 €	30 June 2024 €
Current assets			
Debtors	5	100	100
Creditors (amounts falling due within one year)		-	-
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		-	-
Equity shareholders' funds		<u>100</u>	<u>100</u>

We, as directors of Element 14 Electronics Limited state that:


(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied;

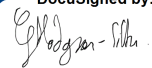
(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

The financial statements on pages 5 to 7 were approved by the Board of Directors on 28 October 2025 and signed on its behalf by

DocuSigned by:

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D Jackson
Director

DocuSigned by:

CAD18D3537AA47A...

G Hodgson-Silke
Director

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The significant accounting policies adopted by the company are as follows:

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with Irish GAAP, (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014). The financial statements comply with Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101) and the Companies Acts 2014 ('the Act'). The financial statements have been prepared under the historical cost convention.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of Key Management Personnel.

2 Directors emoluments

The directors received no remuneration from the company and had no loans or transactions with the company during the year.

3 Staff numbers and costs

The company has no employees (2024: nil).

4 Debtors	2025 €	2024 €
Amounts due from parent company (unpaid share capital)	<u>100</u>	<u>100</u>

5 Called up share capital	2025 €	2024 €
Authorised		
100 (2024: 100) ordinary shares of €1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid – presented as equity		
100 (2024: 100) ordinary shares of €1 each	<u>100</u>	<u>100</u>

6 Ultimate holding company

The ultimate parent company and ultimate controlling party of Element 14 Electronics Limited is Avnet Inc., a company incorporated in the United States of America.

The largest and the smallest group in which the results of Premier Farnell Finance Limited are consolidated is that headed by Avnet Inc. The consolidated financial statements of this group are available to the public and may be obtained from Avnet Inc., 2211 South 47th Street, Phoenix, AZ85034, USA or by visiting Avnet Inc.'s Investor Relations website at www.ir.avnet.com.