



Company registration number 598999 (Ireland)

Hope Baptist Church
Abridged Financial Statements
For the year ended 31 December 2025

HOPE BAPTIST CHURCH

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Directors' Responsibilities Statement

For The Year Ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Caleb Canavan
Director

Daniel Canavan
Director

20 March 2026

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Accountants' Report To The Board Of Directors On The Preparation Of The Unaudited Statutory Financial Statements Of Hope Baptist Church For The Year Ended 31 December 2025

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 December 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

Scope of work

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements of Hope Baptist Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lewis & Co

Chartered Accountants

8 Priory Office Park

Stillorgan Road

Blackrock

Co. Dublin

20 March 2026

HOPE BAPTIST CHURCH

Balance Sheet

As At 31 December 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	3		814,126		719,529
Current assets					
Debtors	4	-		2,194	
Cash at bank and in hand		48,505		165,800	
		<u>48,505</u>		<u>167,994</u>	
Creditors: amounts falling due within one year	5	<u>(37,662)</u>		<u>(43,235)</u>	
Net current assets			<u>10,843</u>		<u>124,759</u>
Total assets less current liabilities			824,969		844,288
Creditors: amounts falling due after more than one year	6		<u>(61,237)</u>		<u>(102,811)</u>
Net assets			<u>763,732</u>		<u>741,477</u>
Reserves					
Other reserves			228,553		228,553
Income and expenditure account			535,179		512,924
Total members' funds			<u>763,732</u>		<u>741,477</u>

The notes on pages 6 to 9 form part of these financial statements.

HOPE BAPTIST CHURCH

Balance Sheet (Continued)

As At 31 December 2025

We, as directors of Hope Baptist Church, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 20 March 2026 and are signed on its behalf by:

Caleb Canavan
Director

Daniel Canavan
Director

HOPE BAPTIST CHURCH

Statement Of Changes In Equity

For The Year Ended 31 December 2025

	Building	Income and	Total
	reserve	expenditure	
	€	€	€
Balance at 1 January 2024	228,553	387,007	615,560
Year ended 31 December 2024:			
Surplus and total comprehensive income for the year	-	125,917	125,917
	<u>228,553</u>	<u>512,924</u>	<u>741,477</u>
Balance at 31 December 2024	228,553	512,924	741,477
Year ended 31 December 2025:			
Surplus and total comprehensive income for the year	-	22,255	22,255
	<u>228,553</u>	<u>535,179</u>	<u>763,732</u>
Balance at 31 December 2025	<u>228,553</u>	<u>535,179</u>	<u>763,732</u>

HOPE BAPTIST CHURCH

Notes To The Financial Statements

For The Year Ended 31 December 2025

1 Accounting policies

Company information

Hope Baptist Church is a limited company domiciled and incorporated in Ireland. The registered office is Taney Hall, Eglinton Terrace, Dundrum, Dublin 14 and its company registration number is 598999.

1.1 Accounting convention

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% Straight line
Fixtures and fittings	20% Straight line

Freehold land is not depreciated.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2025

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Operating surplus

	2025	2024
	€	€
Operating surplus for the year is stated after charging:		
Depreciation of tangible fixed assets	19,310	15,914

3 Tangible fixed assets

	Freehold buildings	Fixtures and fittings	Total
	€	€	€
Cost			
At 1 January 2025	769,305	46,191	815,496
Additions	107,699	6,208	113,907
At 31 December 2025	877,004	52,399	929,403
Depreciation and impairment			
At 1 January 2025	64,242	31,725	95,967
Depreciation charged in the year	13,190	6,120	19,310
At 31 December 2025	77,432	37,845	115,277
Carrying amount			
At 31 December 2025	799,572	14,554	814,126
At 31 December 2024	705,063	14,466	719,529

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Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2025

4 Debtors		2025	2024
		€	€
Amounts falling due within one year:			
Other debtors		-	2,194
		<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year		2025	2024
	Notes	€	€
Amounts owed to credit institutions	7	35,606	35,606
Other creditors including tax and social insurance		171	6,102
Accruals		1,885	1,527
		<u> </u>	<u> </u>
		<u>37,662</u>	<u>43,235</u>

6 Creditors: amounts falling due after more than one year		2025	2024
	Notes	€	€
Amounts owed to credit institutions	7	61,237	102,811
		<u> </u>	<u> </u>

The term loan facility was taken out from Clann Credo Company in 15/08/2018 for the purpose of part-financing the purchase of Taney Hall in Dundrum. The same property is held as the security for the loan. The interest rate on the loan is 5.50% and it is due to be paid in full by 2030.

7 Loans and overdrafts		2025	2024
		€	€
Bank loans		96,833	138,407
Bank overdrafts		10	10
		<u> </u>	<u> </u>
		<u>96,843</u>	<u>138,417</u>
Payable within one year		35,606	35,606
Payable after one year		61,237	102,811
		<u> </u>	<u> </u>

The term loan facility was taken out from Clann Credo Company in 15/08/2018 for the purpose of part-financing the purchase of Taney Hall in Dundrum. The same property is held as the security for the loan. The interest rate on the loan is 5.50% and it is due to be paid in full by 2030.

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Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2025

8 Members' liability

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

9 Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

10 Events after the reporting date

There have been no significant events affecting the company since the financial year-end.

11 Approval of financial statements

The directors approved the financial statements on 20 March 2026.