

Company registration number: 651640

ficonTEC Ireland Limited

Abridged financial statements

for the financial year ended 31 December 2023

ficonTEC Ireland Limited

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ficonTEC Ireland Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's special report to ficonTEC Ireland Limited
pursuant to section 356 of the Companies Act 2014**

Opinion

In my opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of ficonTEC Ireland Limited (the "company") and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of the Companies Act 2014.

Basis of opinion

I have examined:

- (i) the abridged financial statements for the year ended 31 December 2023 on pages 5 to 10, which the directors of the company propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to annex abridged financial statements to the annual return and that those abridged financial statements are properly prepared, pursuant to section 353 of the Companies Act 2014, for the financial statement to be laid before the Annual General Meeting.

Other information

On 10 September 2025 I reported, to the members on the company's financial statements for the year ended 31 December 2023 and my report was as follows:

"Independent auditor's report to the members of ficonTEC Ireland Limited

Report on the audit of the financial statements

Opinion

I have audited the financial statements of ficonTEC Ireland Limited (the 'company') for the financial year ended 31 December 2023 which comprise the profit and loss account, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are described below in the auditor's responsibilities for the audit of the financial statements section of our report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions available for Small Entities, in the circumstances set out in note 11 to the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Independent auditor's special report to ficonTEC Ireland Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. *If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.*

I have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In my opinion, based on the work undertaken in the course of the audit, I report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

I have obtained all the information and explanations which, to the best of my knowledge and belief, are necessary for the purposes of my audit.

In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified material misstatements in the directors' report.

The Companies Act 2014 requires me to report to you if, in my opinion, the requirements of any of sections 305 to 312, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. I have nothing to report in this regard.

**Independent auditor's special report to ficonTEC Ireland Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:
http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of my auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

My report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for my audit work, for this report, or for the opinions I have formed.



Fiona MacNamara

For and on behalf of

MacAudit and Advisory Limited

Chartered Certified Accountant and Statutory Auditor

Dublin Road

Portlaoise

Co Laois

R32X0PN

10 September 2025

ficonTEC Ireland Limited

Balance sheet
As at 31 December 2023

	Note	2023 €	€	2022 €	€
Current assets					
Debtors	6	70,899		202,102	
Cash at bank and in hand		134,795		122,513	
		<u>205,694</u>		<u>324,615</u>	
Creditors: amounts falling due within one year					
	7	<u>(288,234)</u>		<u>(354,078)</u>	
Net current liabilities			<u>(82,540)</u>		<u>(29,463)</u>
Total assets less current liabilities			<u>(82,540)</u>		<u>(29,463)</u>
Provisions for liabilities	8		2,002		3,213
Net liabilities			<u>(80,538)</u>		<u>(26,250)</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			<u>(80,638)</u>		<u>(26,350)</u>
Shareholders deficit			<u>(80,538)</u>		<u>(26,250)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

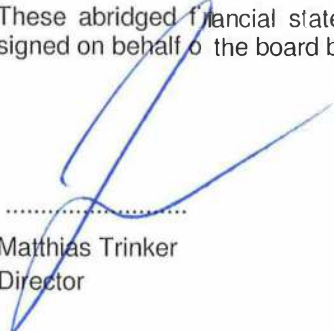
We, as directors of ficonTEC Ireland Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 7 to 10 form part of these abridged financial statements.

ficonTEC Ireland Limited

**Balance sheet (continued)
As at 31 December 2023**

These abridged financial statements were approved by the board of directors on 10 September 2025
signed on behalf of the board by:



.....
Matthias Trinker
Director



.....
Torsten Vahrenkamp
Director

Company registration number: 651640

The notes on pages 7 to 10 form part of these abridged financial statements.

ficonTEC Ireland Limited

Notes to the abridged financial statements Financial year ended 31 December 2023

1. General information

The financial statements comprising the profit and loss account, the balance sheet and related notes constitute the individual financial statements of the company for the year ended 31 December 2023.

The company is a private company limited by shares, registered in Ireland under company number 651640. The address of the registered office is Tyndall National Institute, Lee Maltings Complex, Dyke Parade, Cork, T12R5CP. The nature of the company's operations and its principal activities are set out in the Directors' report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Ireland, issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company suffered losses of €54,288 during the financial year ended 31 December 2023 and at that date the company's total net liabilities were €80,538.

The company have prepared projections which indicate that, provided the company trades in line with expectations, the company will have sufficient resources to meet its liabilities as they fall due. The directors have considered the trading position up to the date of approval of the financial statements, the projected profit and loss account and the basis of the underlying assumptions and are satisfied that they are appropriate. The continuing operation of the company is dependent on the continued support of the parent company, specifically, the parent company not recalling the amount due to them of €271,357 company is in a position to do so. The parent company has stated in writing that they will continue to provide this support for a period of 12 months from the date of approval of these financial statements.

Accordingly, based on the above, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

ficonTEC Ireland Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2023

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Research and development

Research expenditure is written off in the financial year in which it is incurred.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2023

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2022: 1).

5. Appropriations of profit and loss account

	2023	2022
	€	€
At the start of the financial year	(26,350)	(73,216)
(Loss)/profit for the financial year	(54,288)	46,866
At the end of the financial year	<u>(80,638)</u>	<u>(26,350)</u>

6. Debtors

	2023	2022
	€	€
Trade debtors	-	193,102
Other debtors	26,561	8,000
Prepayments	260	1,000
Accrued income	44,078	-
	<u>70,899</u>	<u>202,102</u>

7. Creditors: amounts falling due within one year

	2023	2022
	€	€
Trade creditors	(433)	16,977
Amounts owed to group undertakings	271,357	51,047
Other creditors including tax and social insurance	6,125	19,638
Accruals	11,185	47,299
Deferred income	-	219,117
	<u>288,234</u>	<u>354,078</u>

ficonTEC Ireland Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2023

8. Provisions

	2023	2022
	€	€
Deferred tax	<u>(2,002)</u>	<u>(3,213)</u>

9. Events after the end of the reporting period

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the company, the results of those operations or the assets, liabilities and financial position of the company.

10. Related party transactions

The company has availed of the exemption provided in FRS102, Section 33, "Related Party Disclosures" not to disclose transactions entered into with fellow group companies that are wholly owed within the group of companies of which the company is a wholly owned member.

11. Ethical standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

12. Controlling party

ficonTEC Service GmbH, a company registered in Germany is the immediate parent company of ficonTEC Ireland Limited.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 10 September 2025.