

J&T Joyce Security Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

J&T Joyce Security Ltd
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J&T Joyce Security Ltd
DIRECTORS AND OTHER INFORMATION

Directors	John Joyce Therese Joyce
Company Secretary	John Joyce
Company Number	451248
Registered Office and Business Address	Castleboro, Clonroche, Enniscorthy, Co. Wexford.
Accountants	F.M. Cosgrave & Associates Chartered Accountants 5 Court Street Enniscorthy Co. Wexford

J&T Joyce Security Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to F.M. Cosgrave & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

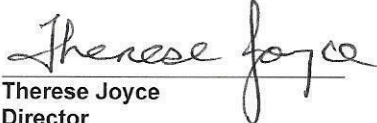
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board



John Joyce
Director

27 February 2026



Therese Joyce
Director

27 February 2026

J&T Joyce Security Ltd
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of J&T Joyce Security Ltd for the financial year ended 31 August 2025

In accordance with the engagement letter dated 27 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 August 2025 as set out on pages 6 to 11 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of J&T Joyce Security Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 August 2025 your duty to ensure that J&T Joyce Security Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J&T Joyce Security Ltd. You consider that J&T Joyce Security Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of J&T Joyce Security Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.


Marjo Cosgrave
for and on behalf of
F.M. COSGRAVE & ASSOCIATES
Chartered Accountants and Registered Auditors
5 Court Street
Enniscorthy
Co. Wexford

27 February 2026

J&T Joyce Security Ltd**BALANCE SHEET**

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>62,053</u>	<u>42,900</u>
Current Assets			
Stocks		175,329	175,058
Debtors		111,651	72,841
Cash and cash equivalents		<u>44,949</u>	<u>31,756</u>
		<u>331,929</u>	<u>279,655</u>
Creditors: amounts falling due within one year	5	<u>(95,527)</u>	<u>(97,614)</u>
Net Current Assets		<u>236,402</u>	<u>182,041</u>
Total Assets less Current Liabilities		<u>298,455</u>	<u>224,941</u>
Creditors:			
amounts falling due after more than one year	5	(39,479)	(20,667)
Provision for Liabilities and Charges		<u>(1,229)</u>	<u>(1,401)</u>
Net Assets		<u>257,747</u>	<u>202,873</u>
Capital and Reserves			
Called up share capital presented as equity	7	100	100
Retained earnings		<u>257,647</u>	<u>202,773</u>
Shareholders' Funds		<u>257,747</u>	<u>202,873</u>

We as Directors of J&T Joyce Security Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

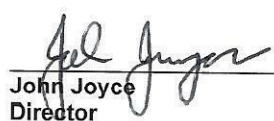
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

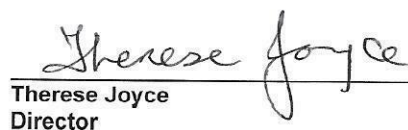
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 27 February 2026 and signed on its behalf by:


John Joyce
Director


Therese Joyce
Director

J&T Joyce Security Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

J&T Joyce Security Ltd is a company limited by shares incorporated in Ireland. Castleboro,, Clonroche,, Enniscorthy,, Co. Wexford. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	-	20% straight line
Motor vehicles	-	20% straight line
Plant & equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

J&T Joyce Security Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	17,226	15,847
(Profit) on disposal of tangible assets	(1,220)	-
	<u> </u>	<u> </u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

4. Employees and remuneration**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Directors	2	2
Staff	6	6
	<u>8</u>	<u>8</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	251,839	243,219
Social welfare costs	22,197	19,257
Pension costs	11,813	11,250
	<u>285,849</u>	<u>273,726</u>

5. Creditors**Included in creditors:****Amounts falling due within one year**

Bank loans and overdrafts	17,081	9,059
Taxation (Note 6)	8,953	5,401
Net obligations under finance leases and hire purchase contracts	6,051	-
	<u>28,085</u>	<u>14,460</u>

Amounts falling due after more than one year

Loans	11,164	20,667
Finance leases and hire purchase contracts	28,315	-
	<u>39,479</u>	<u>20,667</u>

Loans

Repayable in one year or less, or on demand	17,081	9,059
Repayable between one and two years	11,164	9,059
Repayable between two and five years	-	11,608
	<u>28,245</u>	<u>29,726</u>

**Net obligations under finance leases
and hire purchase contracts**

Repayable within one year	6,051	-
Repayable between one and five years	28,315	-
	<u>34,366</u>	<u>-</u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Taxation			2025	2024
			€	€
Debtors:				
VAT			2,523	-
Creditors:				
VAT			-	1,066
Corporation tax			6,177	569
PAYE			2,776	3,766
			8,953	5,401

7. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.00 each	100	100

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	
		31/08/25	01/09/24
John Joyce	Ordinary Shares	86	86
Therese Joyce	Ordinary Shares	14	14
		100	100

8. Profit and loss account			2025	2024
			€	€
At 1 September 2024			202,773	187,986
Profit for the financial year			54,874	14,787
At 31 August 2025			257,647	202,773
9. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			57,200	59,835
Pension contributions			11,813	11,250
			69,013	71,085

The following amounts are repayable to the directors:

		2025	2024
		€	€
John Joyce		124	124

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 February 2026.

J&T Joyce Security Ltd
EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 August 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/08/25	Number Held At 01/09/24
John Joyce	Ordinary Shares	86	86
Therese Joyce	Ordinary Shares	14	14
		100	100

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.