

Company registration number: 543300

Wexford Casings Limited

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Wexford Casings Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they made available to Victor Copeland, Certified Public Accountant, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30/04/25

On behalf of the board:

Mohammed Cherbatji
Director

Ehab Cherbatji
Secretary

Date:21/01/26

Wexford Casings Limited

**Balance sheet
As at 30/04/25**

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	4	655,464		641,502	
			655,464		641,502
Current assets					
Stocks	5	48,270		55,530	
Debtors	6	194,881		295,930	
Cash at bank and in hand		102,052		106,522	
		345,203		457,982	
Creditors: amounts falling due within one year	7	(223,136)		(298,945)	
Net current assets			122,067		159,037
Total assets less current liabilities			777,531		800,539
Creditors: amounts falling due after more than one year	8		(213,375)		(238,630)
Net assets			564,156		561,909
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			564,056		561,809
Shareholders funds			564,156		561,909

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 30/04/25**

We, as directors of Wexford Casings Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 21/01/26 and signed on behalf of the board by:

Mohammed Cherbatji
Director

Ehab Cherbatji
Secretary

The notes on pages 4 to 7 form part of these abridged financial statements.

Wexford Casings Limited

Notes to the abridged financial statements Financial year ended 30/04/25

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 30/04/25

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	4 %
Plant and machinery	12.5 %
Fittings fixtures and equipment	12.5 %
Motor vehicles	12.5 %

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Notes to the abridged financial statements (continued)
Financial year ended 30/04/25

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 12 (2024: 13).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	187,944	223,910
Social insurance costs	16,528	19,821
	204,472	243,731

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	561,809	441,815
Profit for the financial year	2,247	119,994
At the end of the financial year	564,056	561,809

4. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 01/05/24	545,531	96,155	49,515	18,853	710,054
Additions	36,302	6,211	4,256	-	46,769
At 30/04/25	581,833	102,366	53,771	18,853	756,823
Depreciation					
At 01/05/24	13,112	29,090	16,806	9,545	68,553
Charge for the financial year	14,172	11,347	5,456	1,831	32,806
At 30/04/25	27,284	40,437	22,262	11,376	101,359
Carrying amount					
At 30/04/25	554,549	61,929	31,509	7,477	655,464
At 30/04/24	532,419	67,065	32,709	9,308	641,501

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Notes to the abridged financial statements (continued)
Financial year ended 30/04/25

5. Stocks	2025	2024
	€	€
Raw materials and consumables	48,270	55,530
	<u> </u>	<u> </u>
6. Debtors	2025	2024
	€	€
Trade debtors	187,653	245,076
Other debtors	1,700	45,301
Prepayments	5,528	5,553
	<u> </u>	<u> </u>
	<u>194,881</u>	<u>295,930</u>
7. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	38,856	39,721
Trade creditors	147,838	222,140
Other creditors including tax and social insurance	29,991	26,455
Accruals	3,876	8,876
Deferred income	2,575	1,753
	<u> </u>	<u> </u>
	<u>223,136</u>	<u>298,945</u>
8. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Amounts owed to credit institutions	190,812	219,249
Deferred income	22,563	19,381
	<u> </u>	<u> </u>
	<u>213,375</u>	<u>238,630</u>
9. Approval of financial statements		

The board of directors approved these abridged financial statements for issue on 21 January 2026.