Company No: 747683

Loop Head Rowing Club Company Limited by Guarantee

Abridged Unaudited Financial Statements for year ended December 31st 2025

CONTENTS

Directors & Other Information

Directors	Marcus McMahon (Appointed 15th January 2025)
	James Graham (Appointed 30th August 2023)
Company Secretary	James Graham (appointed 15th January 2025)
Company No	747683
Company Registered Office	Feeard Kilbaha Kilrush Co Clare
Accountant	Ray Ryan ACMA CGMA 14 Beechgrove Newtown Park Castletroy Limerick
Bank	AIB Bank PLC 7/8 Frances Street Kilrush, Co Clare

Loop Head Rowing Club Company Limited by Guarantee

Balance Sheet as at December 31st 2025

	Notes	Dec-25	Dec-24
Fixed Assets	**1**	€ 19,250	€ 15,000
Current Assets	**2**	€ 4,195	€ 925
Total Current Assets		€ 4,195	€ 925
Current Liabilities	**3**	€ 2,750	€ -
Net Current Assets		€ 1,445	€ 925
Net Total Assets		€ 20,695	€ 15,925
Financed By			
Reserves brought forward		€ 15,925	
Retained earnings current year		€ 4,770	€ 15,925
Total Reserves		€ 20,695	€ 15,925

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Loop Head Rowing Club Company Limited By Guarantee, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 7th April 2026 and signed on its behalf by:

Marcus McMahon	**James Graham**
Director	**Director**

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

General Information

Loop Head Rowing Club Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 747683. The registered office of the company is Feeard, Kilbaha, Kilrush, Co. Clare which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises the total value of grant aid, fundraising income and donations received during the year.

NOTE 1 Tangible assets and depreciation

Tangible assets are stated at cost or at valuation less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets less their estimated residual value over their expected useful lives as follows:

All fixed assets are depreciated over 10 years.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

NOTE 2 Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

NOTE 3Current Liabilities

The amount of € 2,750 represents loans owed by the company to its directors.

NOTE 4 Taxation

The company is a non-profit community development entity and therefore exempt from taxation.

NOTE 5 Appropriation of Profit and Loss Account

December 24 - Surplus brought forward **-**	**€ 15,925**
Surplus for the financial period	**€ 4,770**
Retained surplus carried forward	**€20,695**

NOTE 6 Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

NOTE 7 Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7th April 2026.